ANNUAL PERFORMANCE REVIEW OF FY 2025-26, BUSINESS PLAN & MYT FOR THE PERIOD OF FY 2026-27 TO FY 2028-29 &TARIFF PROPOSAL FOR FY 2026-27

SUBMITTED TO JOINT ELECTRICITY REGULATORY COMMISSION FOR UT OF JAMMU AND KASHMIR AND UT OF LADAKH

JAMMU POWER DISTRIBUTION CORPORATION LIMITED

MAY 26

AFFIDAVIT VERIFYING THE PETITION

I, **G.P. Singh** son of **Late Sh. Jawand Singh** aged **57** years, the deponent named above do hereby solemnly affirm and state on oath as under:

1. That, I am the Managing Director of **Jammu Power Distribution Corporation Limited.**
2. I am authorised to sign and submit the said petition and am acquainted with the facts deposed below.
3. I say that on behalf of **Jammu Power Distribution Corporation Limited**, I am now filing this Petition under The Electricity Act, 2003, Petition for approval of Annual Performance Review of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27.
4. I further say that the statements made and investment data presented in the aforesaid Petition are as per records of the Corporation and believe that to be true to the best of my knowledge.
5. Further, to my knowledge and belief, no material information has been concealed in the aforesaid Petition.

Managing Director, JPDCL

DEPONENT

Place: Jammu

Date: 30/05/2026

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION

JAMMU & KASHMIR AND LADAKH

AMBEDKAR CHOWK, JAMMU

Filing No............

Case No............

IN THE MATTER OF: **Petition for approval of Annual Performance Review of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27.**

AND

IN THE MATTER OF: **Jammu Power Distribution Corporation Limited, Office of the Managing Director (Distribution), Ambedkar Chowk (Panama Chowk), Jammu – 180016**

...........Petitioner

PETITION, UNDER SECTIONS 61, 62 AND 64 OF THE ELECTRICITY ACT, 2003, AND UNDER THE JERC JAMMU & KASHMIR AND LADAKH (CONDUCT OF BUSINESS) REGULATIONS, 2022 FOR APPROVAL BY THE HON'BLE COMMISSION OF ANNUAL PERFORMANCE REVIEW OF FY 2025-26, BUSINESS PLAN & MYT FOR THE PERIOD FY 2026-27 TO FY 2028-29 AND TARIFF PROPOSAL FOR FY 2026-27 IN ACCORDANCE WITH JOINT ELECTRICITY REGULATORY COMMISSION FOR THE UT OF JAMMU & KASHMIR AND THE UT OF LADAKH (TERMS AND CONDITIONS FOR DETERMINATION OF MULTI YEAR GENERATION, TRANSMISSION, DISTRIBUTION TARIFF) REGULATIONS, 2025 FOR ITS DISTRIBUTION BUSINESS.

The Petitioner respectfully submits as under: -

1. The Petitioner, Jammu Power Distribution Corporation Limited (JPDCL) is deemed Distribution Licensee in the Jammu region of the Union Territory of Jammu and Kashmir. Pursuant to the enactment of the Electricity Act 2003 (EA 2003), the

Petitioner is required to submit Annual Performance Review of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27 as per the procedures outlined in section 61, 62 & 64 of EA 2003, JERC for UT of Jammu & Kashmir and UT of Ladakh Gazette Notification No. JERC-JKL/Reg/2023/13 i.e. Regulation 11.1 of Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Terms and Conditions for Determination of Multi Year Generation, Transmission, Distribution Tariff) Regulations, 2023 (herein referred as MYT Regulations, 2025).

2. The Petitioner hereby submits the present Petition for approval of Annual Performance Review of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27 based on the principles outlined in the Draft JERC MYT Regulations 2025, notified by the Hon'ble Commission.

Prayers:

A. Accept and admit the petition for Annual Performance Review of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27 which is in line with the principles laid by MYT Regulations 2025 as notified by the Hon'ble Commission,

B. Approve the Annual Performance Review (APR) of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27,

C. Approve the proposed wheeling charges proposed for LT and HT consumers separately.

D. Approve and determine the cross-subsidy surcharges, additional surcharges, standby charges and reactive energy charges.

E. Approve the wheeling charges payable by the Green Energy Open Access Consumer for usage of the distribution network system.

F. Approve the Full cost retail supply tariff FY 2026-27.

G. Determine and approve the subsidized retail supply tariff for FY 2026-27 in accordance with the Government of Jammu & Kashmir, Power Development

Department Letter No. PDD-ACC/11/2026-05 dated 08.05.2026 submitted in (Annexure-2) and the relevant provisions of the Draft JERC MYT Regulations, 2025.

H. Approve the ToD tariff proposal.

I. Condone the delay in filing of the Tariff Petition.

J. Grant any other relief as the Hon'ble Commission may consider appropriate.

K. The Petitioner craves leave of the Hon'ble Commission to allow further submission, addition and alteration to this petition as may be necessary from time to time.

L. Condone any inadvertent omissions/ errors/ shortcomings and permit the Petitioner to add/ change/ modify/ alter this fing and make further submissions as may be required at a future date.

M. To pass any other Order as the Hon'ble Commission may deem fit and appropriate under the circumstances of the case and in the interest of justice.

Jammu Power Distribution Corporation Limited

Petitioner

Place: Jammu Date: 30/05/2026

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List of Abbreviations

Meaning/ expanded form	Abbreviation
Aggregate Revenue Requirement	ARR
Annual Fixed Cost	AFC
Below Poverty Line	BPL
Central Electricity Authority	CEA
Central Electricity Regulatory Commission	CERC
Capital Work in Progress	CWIP
Consumer Price Index	CPI
Cumulative Aggregate Growth Rate	CAGR
Electricity Act	EA
Electric Vehicle	EV
Distribution Transformer	DTR
Detailed Project Report	DPR
Financial Year	FY
Head End System	HES
High Voltage Direct Supply	HVDS
High Tension	HT
Horse Power	HP
Hydro Electric Project	HEP
Intra State Transmission System	ISTS
Inter State Transmission System	InSTS
Joint Electricity Regulatory Commission	JERC
Jammu and Kashmir Power Corporation Limited	JKPCL
Jammu and Kashmir Power Development Corporation Limited	JKPDCL
Jammu and Kashmir Power Development Department	JKPDD
Jammu and Kashmir Power Transmission Corporation Limited	JKPTCL
Jammu Power Distribution Corporation Limited	JPDCL
Joint Venture	JV
Jammu and Kashmir	J&K
Kashmir Power Distribution Corporation Limited	KPDCL
Kilometer	Km
Kilo Volt	kV
Kilo Volt Ampere Hour	kVAh
Ladakh Power Development Department	LPDD
Merit Order Dispatch	MOD
Meter Data Management	MDM
Million Volt Amperes	MVA
Million Units	MU
Mega Watt	MW
Ministry of Power	MOP
Memorandum of Understanding	MOU
Multi Year Tariff	MYT

Meaning/ expanded form	Abbreviation
National Hydropower Corporation Limited	NHPC
National Load Despatch Center	NLDC
National Thermal Power Corporation Limited	NTPC
Nuclear Power Corporation Limited	NPCIL
Operation & Maintenance	O&M
Prime Minister's Development Package	PMDP
Power Intensive Unit	PIU
Power Grid Corporation of India Limited	PGCIL
Power Purchase Agreement	PPA
Power Supply Agreement	PSA
Repair & Maintenance	R&M
Regassified Liquid Natural Gas	RLNG
Revamped Distribution Sector Scheme	RDSS
Rural Electrification Corporation	REC
REC Power Development and Consultancy Limited	RECPDCL
Power System Operation Corporation	POSOCO
Renewable Purchase Obligation	RPO
Solar Energy Corporation of India Limited	SECI
Satluj Jal Vidyut Nigam Limited	SJVNL
Time of Day	ToD
Total Expenditure	TOTEX
Unified Billing System	UBS
Union Territory	UT
Work In Progress	WIP
Wholesale Price Index	WPI

1. Chapter 1: Introduction

1.1. Background

1.1.1. The erstwhile state of Jammu and Kashmir consisted unbundled utility Jammu and Kashmir Power Development Department (JKPDD) which was responsible for Trading, Transmission and Distribution of electricity within whole of the state of Jammu and Kashmir.

1.1.2. The J&K Reorganization Act, 2019 was enacted by the Parliament of India on 9th August 2019 wherein the State of Jammu and Kashmir was divided into Union Territory of Jammu and Kashmir & Union Territory of Ladakh. Consequent to the approval of State Administrative Council of J&K, the Power Development Department was unbundled into several Power Corporations on 23rd October 2019 via Government Order No. 191-PDD of 2019 and JPDCL was created on 23.10.2019 as Distribution Licensee for Jammu region in the UT of J&K.

1.1.3. The Lt. Governor of Jammu and Kashmir made and gave effect to the "Jammu and Kashmir Power Development Department (Re-organisation) First Transfer Scheme 2020" vide Notification dated 20th March 2020. Post the unbundling of various utilities in the UT of J&K, the revised structure of Power utilities is as follows:

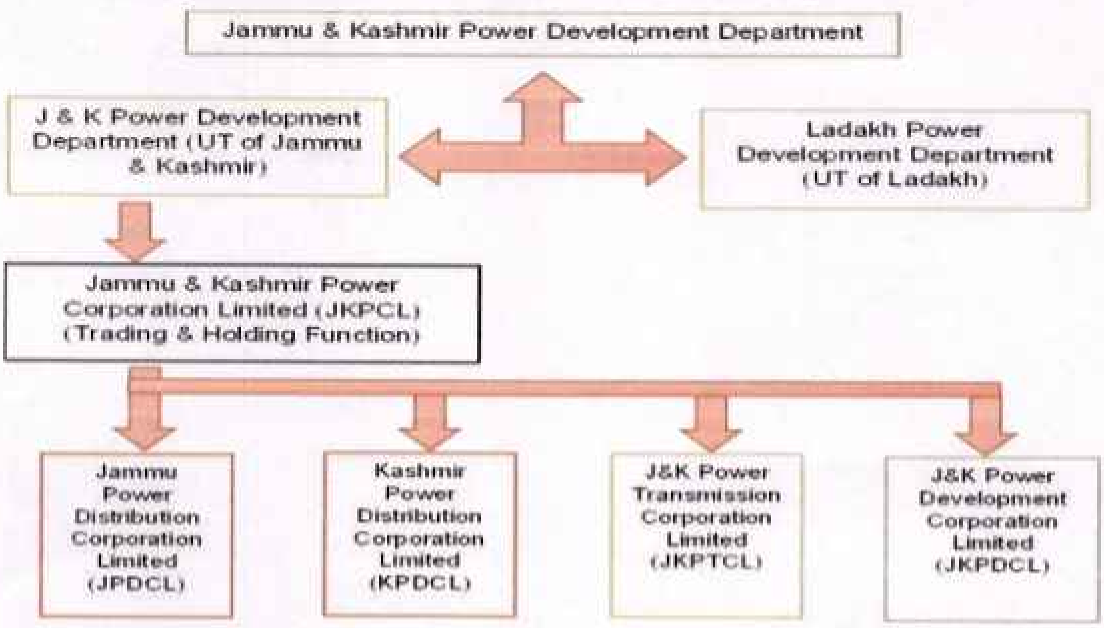

Figure 1: Revised existing structure of power utilities in UT of J&K and UT of Ladakh

1.1.4. In exercise of the powers conferred by sub section 5 of section 83 of the Electricity Act 2003 (36 of 2003), the Central Government constituted Joint Electricity Regulatory Commission for the Union Territories of Jammu and Kashmir and Ladakh (herein referred as "Commission") vide S.O. 1984(E) dated 18th June 2020.

1.1.5. The Commission is a statutory body with quasi-judicial status, constituted under the first proviso of Section 83 Electricity Act 2003. The Commission is a three-member body designated to function as an autonomous authority responsible for regulation of the power sector in the Union Territories of Jammu & Kashmir and Ladakh.

1.1.6. All proceedings before the Commission are deemed to be judicial proceedings within the meaning of sections 193 and 228 of the Indian Penal Code and the Commission is deemed to be a Civil court for the purposes of sections 345 and 346 of the Code of Criminal Procedure, 1973. The Commission has the power to act as arbitrator or nominate arbitrators to adjudicate and settle disputes arising between licenses.

1.1.7. The Commission vide Gazette Notification No. JERC-JKL/Tech-13/2021 dated 31st March 2021, notified "JERC for UT of J&K and UT of Ladakh (Adoption of various Regulations of JERC for the state of Goa and UTs) Regulations, 2021". Vide these Regulations, the Commission adopted various Regulations of JERC for the state of Goa and UTs with amendments up to date for one year or till replacement of corresponding regulation framed by the Commission. The Commission adopted "JERC MYT Goa and UTs (Generation, Transmission and Distribution) Regulations, 2018" applicable for determination of tariff for all the Generation companies, Transmission Licensees and Distribution Licensees in UT of J&K and UT of Ladakh.

1.1.8. The Commission vide Suo-Motu Order No. 57 of 2021 dated 1 December 2021 by exercising its powers to amend (Regulation 70.1 of the Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Generation, Transmission and Distribution Multi Year Tariff) Regulations, 2018), extended the adopted Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Generation, Transmission and Distribution Multi Year Tariff) Regulations, 2018 till FY 2025-26.

1.1.9. The Commission vide its Order No. JERC/ 6 of 2022 dated 13th October 2022 approved the Aggregate Revenue Requirement (ARR) and Distribution Tariff for FY 2022-23 as per the adopted Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Generation, Transmission and Distribution Multi Year Tariff) Regulations, 2018.

1.1.10. The Commission vide its notification No. JERC-JKL/Reg/2023/13 dated 10th November 2023 notified Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Terms and Conditions for Determination of Multi Year Generation, Transmission, Distribution Tariff) Regulations, 2023 henceforth referred as 'JERC MYT Regulations 2023'.

1.1.11. The Commission vide its Order No. JERC/13 of 2023 dated 24 November 2023 approved the Business Plan and MYT for the period from FY 2023-24 to FY 2025-26 and Tariff for FY 2023-24 as per the adopted Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Generation, Transmission and Distribution Multi Year Tariff) Regulations, 2018.

1.1.12. The Commission vide its Order No. 05 of 2025 dated 24th March 2025 approved Annual Performance Review of FY 2023-24, Aggregate Revenue Requirement of FY 2024-25 and Retail Supply Tariff Determination for FY 2024-25.

1.1.13. The Commission vide its notification No. JERC-JKL/Reg/2025 dated 30th October 2025 notified Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Terms and Conditions for Determination of Multi Year Generation, Transmission, Distribution Tariff) Regulations, 2025 henceforth referred as 'Draft JERC MYT Regulations 2025'.

1.1.14. The Commission vide its Order No. 16 of 2025 dated 31st December 2025 approved Annual Performance Review of FY 2024-25, Aggregate Revenue Requirement of FY 2025-26 and Retail Supply Tariff Determination for FY 2025-26.

1.2. Basis for current petition

1.2.1. Annual Performance Review (APR) of FY 2025-26

1.2.2. The Annual Performance Review (APR) of FY 2025-26 is filed in accordance with Regulation 11.1 and 11.2 of the JERC MYT Regulations 2023.

1.2.3. For APR the Petitioner has considered actual figures/ information for the first half (H1) of FY 2025-26 (i.e. April 2025 to September 2025) and has done projections for the second half (H2) of FY 2025-26 based on historical trend/ certain assumptions.

1.2.4. Business Plan and MYT for FY 2026-27 to FY 2028-29, Tariff Proposal for FY 2026-27

1.2.5. The Business Plan is filed in accordance with Regulation 8.4 of the JERC MYT Regulations 2025. Whereas the MYT Petition is filed in accordance with Regulation 9 of the JERC MYT Regulations 2025.

1.2.6. The Petitioner has prepared the tariff proposal for FY 2026-27 based on the regulatory framework and projected ARR of FY 2026-27.

2. Chapter 2: Annual Performance Review of FY 2025-26

2.1. Introduction

2.1.1. Regulation 11.1 of the JERC MYT Regulations 2023 prescribes filing of Annual Performance Review of the current year. The relevant extract of the Regulation is as follows:

"*11.1 The Generating Company, Transmission Licensee and Distribution Licensee shall file an application for the annual performance review of the current year, truing up of the previous Year or the Year for which the audited accounts are available and determination of tariff for each of the ensuing Years on or before 30th November of each year, in formats specified by the Commission from time to time:*

................"

2.1.2. Regulation 11.2 of the JERC MYT Regulations 2023 specifies the scope of the Annual Performance Review petition. The relevant extract of the Regulation is as follows:

"*11.2 The scope of the annual performance review, truing up, and tariff determination shall be a comparison of the performance of the Generating Company, Transmission Licensee, or Distribution Licensee with the approved forecast of Aggregate Revenue Requirement and Expected Revenue from Tariff and Charges and shall comprise of the following:*

a) True-up: a comparison of the audited performance of the Applicant for the Financial Year for which the true-up is being carried out with the approved forecast for such previous Financial Year, subject to the prudence check.

b) Annual Performance Review: a comparison of the revised performance targets of the Applicant for the current Financial Year with the approved forecast in the Tariff Order corresponding to the Control Period for the current Financial Year subject to prudence check.

c) Tariff determination for the Ensuing Year of the Control Period based on the revised forecast of the Aggregate Revenue Requirement for the Year.

d) Review of compliance with directives issued by the Commission from time to time.

e) Other relevant details, if any" {Emphasis added}

2.1.3. In line with the above provisions the Petitioner has filed the current Petition.

2.2. Capital Expenditure & Capitalization

2.2.1. The details of the actual Capital Expenditure under UT Capex Scheme for H1 FY 2025-26 and planned capital expenditure for H2 FY 2025-26 are summarized in the following table.

Table 1: Details of Actual and Projected Capital Expenditure in FY 2025-26.

Particulars	Actual	Projected	Total
	FY 2025-26 (H1)	FY 2025-26 (H2)	
CE Distribution (UT Capex in SASCI)	47.81	264.48	312.29
CE Projects (UT Capex)	3.70	11.51	15.21
CE Planning & Procurement (UT Capex)	10.56	35.56	46.12
RDSS Scheme	0.00*	212.78	212.78
UT Share for Central Sponsored Scheme	0.00	9.39	9.39
PMDP	0.00	46.63	46.63
UT Capex	**62.07**	**580.35**	**642.42**

2.2.2. The brief details of RDSS scheme is as follows:-

Table 2: Brief Details of RDSS scheme

Sl. No	Particulars	Sanctioned Qty	Sanction Amount (In cr.)	Physical Progress as on Mar'25	Cost (In Cr.) FY25-26 (H2)	Details
A	**Distribution Infrastructure Works**					
1	**HVDS**					
a.	25 KVA DTs under HVDS	1471.00	34.14	17	1.01	To address the issue of an overloaded Distribution Transformer (DTR) and to optimize the Low-Tension (LT) to High-Tension (HT) ratio, a project involving the installation of new DTRs or replacement of existing DTRs has been initiated. As part of this initiative, a 25 KVA DTR has been proposed specifically for serving 2 or 3

						domestic consumers. This action aims to improve the efficiency and reliability of power distribution in the affected area.
iii.	11kV HT Line Length for HVDS network (100 Sqmm ACSR)	52.59	5.83	0	0.00	Work has been awarded and Execution Work is under progress. The proposed installation of a new Distribution Transformer (DTR) necessitates the extension of the 11 KV feeder. This essential component has been included in the Detailed Project Report (DPR) to account for the required infrastructure modifications and ensure seamless integration of the new DTR into the existing electrical distribution system.
iv.	11kV HT AB Cable for HVDS network (95 Sqmm ABC)	107.52	16.54	0.39	0.43	Work has been awarded and Execution Work is under progress. The proposed installation of a new Distribution Transformer (DTR) requires an extension of the 11 KV feeder. This specific component has been included in the Detailed Project Report (DPR) to address the need for necessary infrastructure

						adjustments and facilitate the seamless integration of the new DTR into the existing electrical distribution system. In areas where the use of bare conductor is not practical, the proposal involves the implementation of cable as an alternative solution. This alternative is suggested to overcome limitations and ensure effective power transmission in such locations.
2	**Implementation of LT AB Cabling**					
a.	Replacement of LT conductor by 120 sqmm ABC	10292.23	789.95	3826.96	69.82	Work has been awarded and Execution Work is under progress. As part of the ongoing initiatives to combat power theft, a significant project is underway involving the conversion of Low-Tension (LT) bare conductor systems to AB (Aerial Bundled) cable systems. Additionally, smart metering implementation is being carried out concurrently. This project plays a pivotal role in combating power theft, as it enhances the
b.	Replacement of LT conductor by 70 sqmm ABC	3672.07	231.23	834.35	30.03	

						monitoring and control capabilities of the distribution system, enabling more accurate detection and prevention of unauthorized power consumption.
3	**Feeder Bifurcation**					
i.	30 Sqmm Weasel Conductor	157.18	13.47	0.00	0.76	11 KV feeder bifurcation & segregation: improve load management, enhanced reliability, fault isolation, load balancing, and easier maintenance.
ii.	50 Sqmm Rabbit Conductor	444.13	50.35	22.73	2.58	
iii.	100 Sqmm Dog Conductor	63.24	7.79	25.71	1.61	
iv.	3x50 Sqmm ABC (poles considered as 20)	14.16	1.49	0.00	0.42	
v	3x120 Sqmm ABC (poles considered as 20)	45.17	7.56	0.00	0.48	
vi	3x 120 Sqmm XLPE Cable	12.00	5.53	0.00	0.00	
vii	3x 185 Sqmm XLPE Cable	9.75	4.52	0.09	0.58	
viii	3x 300 Sqmm XLPE Cable	20.68	12.27	10.69	2.09	
	SEGREGATION					
i.	30 Sqmm Weasel Conductor	107.00	8.65	0.00	0.14	
ii.	50 Sqmm Rabbit Conductor	117.80	11.00	66.44	1.89	
iii.	100 Sqmm Dog Conductor	12.10	1.43	3.67	0.00	
iv.	3x120 Sqmm XLPE Cable	6.32	2.84	0.00	0.00	
v	3x185 Sqmm XLPE Cable	53.14	27.03	0.00	3.39	
vi	3x300 Sqmm XLPE Cable	8.50	5.04	4.90	0.76	
4	**Replacement of Old/frayed conductors (Re-conductoring)**					
i	Dog Conductor	3089.41	209.59	321.66	10.39	Work has been awarded and Execution Work is under progress. As part of the maintenance and upgrade efforts, project underway for the replacement of
ii	50 sqmm ABC	14.00	1.45	0.00	0.00	
iii.	3CX120, sq. mm ABC	9.52	1.06	0.00	0.09	
iv.	3x185 Sqmm XLPE Cable	338.25	180.89	67.96	0.00	
v	3X120 sq.mm AB Cable	105.69	13.29	0.00	0.12	

						old frayed conductors or undersized conductors in the 11 KV feeders. This initiative aims to address the issues related to aging and inadequate conductor size, which can result in compromised electrical performance and reliability. By replacing these conductors with newer and appropriately sized ones, the project seeks to ensure improved efficiency, enhanced safety, and more reliable power distribution in the 11 KV feeders.
	AUGMENTATION/REPLACEMENT of DTs					
i.	63 kVA (Aug)	1817.00	61.85	144.00	3.99	Augmentation and replacement of old DTRs under the Revamped Distribution Sector Scheme (RDSS) improve voltage profile, reduce losses and overloading, enhance reliability and safety, and ensure efficient and uninterrupted power supply.
ii.	100 kVA (Aug)	2022.00	80.18	452.00	6.08	
iii.	100 kVA (Repl)	1292.00	50.65	234.00	6.08	
iv.	250 kVA (Aug+Rep)	253.00	23.20	9.00	2.75	
v	400 kVA (Aug+Rep)	1206.00	169.09	243.00	25.95	
vi	630 kVA (Aug)	50.00	10.05	2.00	1.06	
vii	630 kVA (Repl)	89.00	16.08	8.00	2.55	
	Any Other Works					

i	Replacement of worn out Wooden Poles/ Barbed Wires/Stranded conductor	2363.68	87.22	167	7.16	Replacement of worn-out wooden poles, barbed wires, and stranded conductors along with LT bare-to-bare reconductoring under RDSS significantly improves the reliability and safety of the distribution network by reducing chances of breakdowns and accidents, while enhancing voltage profile and ensuring stable power supply to consumers. The use of new conductors helps in reducing technical losses, increasing load carrying capacity, and meeting future demand growth. Additionally, it minimizes maintenance requirements, extends the life of assets, and ultimately leads to better service quality and consumer satisfaction, aligning with the overall objective of RDSS for strengthening and modernizing the power distribution system
ii	Installation of Capacitor Bank at 66/11kV and 33/11kV Substations for	175.00	46.16	28	5.35	Installation and augmentation of capacitor banks

	Voltage regulation					under the Revamped Distribution Sector Scheme (RDSS) improve power factor, reduce technical losses, enhance voltage profile, and increase overall efficiency of the distribution system
	Sub-Total-1		**2187.41**		**187.56**	
5	**IT/OT related Works**					
a	ERP Implementation	1.00	27.61		4.12	ERPSI has been appointed and project is presently under implementation. ERP has following feature: Process Integration, Improved Efficiency and Productivity, Enhanced Data Visibility and Reporting, Inventory Optimization, Streamlined Financial Management, Enhanced Customer Relationship Management, Scalability and Flexibility & Regulatory Compliance.
b	Unified Billing Systems	1.00	22.97			
	Sub-Total-2		**50.59**		**4.12**	
6	Service Cable for Smart Meters	4,304.9	115.42	262	9.12	Work awarded to AMISP under Smart Metering Works. A service cable is utilized to connect the Distribution Box (DB) to the meter, and

						subsequently from the meter to the consumer premises. This cable serves as the means of transmission for electrical power from the DB to the meter, and then from the meter to the designated consumer location.
7	Meter Box and Armoured Cable	721,346.0	21.64			Work awarded to AMISP under Smart Metering Works. The provision of a Meter Box has been made to accommodate the installation of smart meters on poles. This additional casing is necessary to house multiple meters within a single box, ensuring their protection and consolidation in a centralized location.
	Sub-Total-3		**137.06**		**9.12**	
8	**Total-1 (Sub-Total:1+2+3)**		**2375.05**		**200.80**	
B	**Smart Metering**					
1	Consumer Meters	721,346	432.81	44,001	9.06	AMISP has been appointed and Smart Meter installation is under process. JPDCL serves a total of 10.79 lacs consumers, out of which 3.57 lacs consumer meters have been installed in the PMDP scheme, while the remaining 7.21 lacs consumers

						are covered under the RDSS and it is under execution
2	DT Meters	47367	108.94	1	2.92	AMISP has been appointed and Smart Meter installation is under process. JPDCL currently operates approximately 41526 Distribution Transformers (DTs). Additionally, there are proposed plans to add 5841 DTs under the RDSS. Among these DTs, 41526 are to have smart meters installed under the RDSS. The primary objective of implementing smart meters at the DT level is to enable accurate energy accounting and monitoring.
	Total-2		**541.75**		**11.98**	
	Grand Total (Total:1+2)				**212.78**	

**No Capital Expenditure was incurred under RDSS scheme in FY 2025-26 H1.*

2.2.3. The details of the actual capitalization of UT Capex Scheme for H1 FY 2025-26 and planned capitalization for H2 FY 2025-26 are discussed in the following table.

Table 2: Actual and Projected Capitalization for FY 2025-26.

Particulars	Actual	Projected	Total
	FY 2025-26 (H1)	FY 2025-26 (H2)	
CE P&P	9.98	34.27	44.25
CE Distribution	17.50	154.70	172.20
CE Projects	0.00	4.09	4.09
UT Share for Central Sponsored Scheme	-	-	-
UT Capitalization	**27.48**	**193.06**	**220.54**

2.2.4. NIL capitalization has been projected for Central Schemes during FY 2025-26.

2.2.5. The Hon'ble Commission is requested to approve the above said estimate of capital expenditure and capitalization of the Petitioner for the APR of FY 2025-26.

2.3. Revised forecast of No. of consumers, connected load and energy sales.

Revised Forecast of No. of consumers:

2.3.1. For APR of FY 2025-26 the Petitioner has used actual number of consumers at the end of September 2025 as the base and has used past trend of the growth in consumer numbers coupled with growth observed in H1 of FY 2025-26 to project number of consumers for H2 of FY 2025-26.

2.3.2. The conversion from unmetered to metered is considered based on projections of smart meter under RDSS.

2.3.3. The assumptions considered for projecting the conservative estimate of consumer category-wise growth rate are as follows:

Table 3: Assumptions used for projection of growth rate of H2 of FY 2025-26 consumer numbers.

3 Year CAGR	H1 of FY 2025-26	Growth Rate Considered for H2 FY 2025-26
Negative	Positive	H1 Growth Rate is considered
Negative	Negative	0% Growth Rate considered
Positive	Negative	0% Growth Rate considered
Positive	Positive	Half of the 3 Year CAGR considered

Table 4: Growth rate considered for projection of consumer numbers of H2 FY 2025-26

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	FY 2025-26 (H1) Growth Rate	Growth Rate Considered
1	**Domestic**				
2	Below Poverty Line (Consumption up to 30 units/ month)	Metered	2.57%	0.00%	0.00%
3	Up to 200 units per month	Metered	2.57%	-9.58%	0.00%
4	201-400 units per month	Metered	2.57%	-6.54%	0.00%
5	> 400 units per month	Metered	2.57%	295.92%	1.29%
6	Up to 1/4 kW	Unmetered	2.57%	-1.09%	0.00%
7	Above 1/4 kW up to 1/2 kW	Unmetered	2.57%	-7.49%	0.00%
8	Above 1/2 kW up to 3/4 kW	Unmetered	2.57%	-4.30%	0.00%
9	Above 3/4 kW up to 1 kW	Unmetered	2.56%	-12.33%	0.00%
10	Above 1 kW up to 2 kW	Unmetered	2.49%	-1.73%	0.00%
11	Above 2 kW	Unmetered	2.57%	-9.91%	0.00%
12	**Non-Domestic/Commercial**				
13	Single Phase Up to 200 units per month	Metered	3.34%	-6.02%	0.00%

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	FY 2025-26 (H1) Growth Rate	Growth Rate Considered
14	Single Phase 201-500 units per month	Metered	3.34%	71.20%	1.67%
15	Single phase > 500 units per month	Metered	3.34%	147.07%	1.67%
16	Three Phase for all units	Metered	3.34%	-0.12%	0.00%
17	Up to 1/4 kW	Unmetered	3.34%	-12.07%	0.00%
18	Above 1/4 kW up to 1/2 kW	Unmetered	3.31%	-11.50%	0.00%
19	Above 1/2 kW up to 3/4 kW	Unmetered	2.91%	-15.29%	0.00%
20	Above 3/4 kW up to 1 kW	Unmetered	3.27%	-10.79%	0.00%
21	Above 1 kW	Unmetered	3.28%	-8.15%	0.00%
22	**State/Central Govt department**				
23	LT Supply	Metered	9.53%	8.87%	0.00%
24	11 kV Supply	Metered	9.42%	-0.56%	0.00%
25	33 kV Supply and above	Metered	9.01%	7.02%	4.51%
26	**Agriculture**				
27	0-10 HP	Metered	3.11%	-8.70%	0.00%
28	11-20 HP	Metered	3.07%	-36.66%	0.00%
29	Above 20 HP	Metered	3.12%	4.71%	1.56%
30	0-10 HP	Unmetered	2.85%	11.11%	0.00%
31	11-20 HP	Unmetered	0.00%	0.00%	0.00%
32	Above 20 HP	Unmetered	0.00%	0.00%	0.00%
33	**Public Street Lighting**				
34	Public Street Lighting – Metered	Metered	10.45%	27.04%	5.23%
35	Public Street Lighting - Unmetered	Unmetered	9.86%	-13.11%	0.00%
36	**LT Public Water Works**				
37	LT Public water works	Metered	12.05%	4.96%	6.02%
38	**HT Public Water Works**				
39	11 kV Supply	Metered	-0.59%	2.24%	1.12%
40	33 kV Supply	Metered	-12.64%	-50.00%	0.00%
41	**LT Industrial Supply**				
42	LTIS-I For consumers with connected load < 50 kW	Metered	-2.28%	-2.77%	0.00%
43	LTIS-II For consumers with connected load > 50 kW	Metered	0.00%	0.00%	0.00%
44	LTIS-II For all metered consumers and having load up to 15 HP	Metered	-2.28%	-3.25%	0.00%
45	**HT Industrial Supply**				
46	11 kV Supply	Metered	0.00%	-5.84%	0.00%
47	33 kV Supply and above	Metered	0.00%	6.60%	3.30%
48	**HT PIU**				
49	11 kV Supply	Metered	0.00%	0.00%	0.00%
50	33 kV Supply and above	Metered	0.00%	16.67%	8.33%
51	**Bulk Supply**				
52	11 kV Supply	Metered	0.00%	3.55%	1.78%
53	33 kV Supply and above	Metered	0.00%	3.23%	1.61%
54	**Electric Vehicle (EV) Charging Station**				
55	LT Supply	Metered	0.00%	0.00%	0.00%
56	11 kV Supply	Metered	0.00%	50.00%	20.00%
57	33 kV Supply	Metered	0.00%	0.00%	0.00%

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	FY 2025-26 (H1) Growth Rate	Growth Rate Considered
58	**Traction**				
59	11 kV Supply	Metered	0.00%	0.00%	0.00%
60	33 kV Supply	Metered	0.00%	100.00%	20.00%

2.3.4. The Petitioner has revised forecast no. of consumers in each of the consumer categories. Projections for H2 FY 2025-26 and revised estimates for FY 2025-26 compared with approved numbers in order is as follows:

Table 5: Revised forecast of no. of consumers for FY 2025-26

Consumer Category	FY 2025-26		
	Approved By Commission	(H1) Cumulative Actuals	(H2) Cumulative Projected
Domestic	1056331	1016114	1018149
Non-Domestic/Commercial	130661	134000	134488
State/Central Govt department	12341	13111	13719
Agriculture	27311	26067	26411
Public Street Lighting	189	255	266
LT Public Water Works	2071	2073	2198
HT Public Water Works	228	229	232
LT Industrial Supply	8072	7822	7822
HT Industrial Supply	929	854	858
HT PIU	20	24	25
Bulk Supply	262	236	241
Electric Vehicle (EV) Charging Station	11	23	24
Traction	3	2	2
Total	**1238429**	**1200810**	**1204435**

Revised Projection of Connected load/ sanctioned load

2.3.5. For projecting the connected load/ sanctioned load the Petitioner has considered the connected load/ sanctioned load as of FY 2025-26 (H1) as the base. In order to project the load in the future based on the no. of consumers in that subcategory/ slab (to account for the metering of unmetered consumers) the Petitioner has arrived at the connected load (in MW) using the consumer category and slab wise sanctioned load (in kW) per consumer metric for FY 2025-26 (H1). This metric is used to arrive at the corresponding load in proportion to the No. of consumers in that slab/ consumer category for FY 2025-26 (H2). Based on the above method the revised forecast for the connected load/ sanctioned load for FY 2025-26 is as follows:

Table 6: Forecast of connected load/ sanctioned load (in kW)

Consumer Category	FY 2025-26	
	Approved In Tariff Order	Revised Projection
Domestic	1519885	1543681
Non-Domestic/Commercial	351791	344368
State/Central Govt department	260827	273096
Agriculture	113488	145086
Public Street Lighting	9727	17083
LT Public Water Works	78078	88129
HT Public Water Works	30120	28666
LT Industrial Supply	113132	114011
HT Industrial Supply	467760	487068
HT PIU	31189	78613
Bulk Supply	166521	175047
Electric Vehicle (EV) Charging Station	1662	3317
Traction	13200	13200
Total	**3157379**	**3311366**

Revised Projection of Sales

2.3.6. For projection of Sales of each consumer category for FY 2025-26, the Petitioner has used actual sales of FY 2024-25 as the base and past trend of growth in sales for each category.

2.3.7. In cases where CAGR was negative, the Petitioner has used nil growth rate as a conservative estimate. The category-wise assumptions for projection of Sales considered are as follows:-

a) In Domestic Category, growth rate based on the 3-year CAGR (FY 2021-22 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

b) In Non-Domestic/Commercial Category, growth rate based on the 3-year CAGR (FY 2021-22 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

c) In State/Central Govt department Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 9.43%.

d) In Agriculture Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

e) In Public Street Light Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 2.68%.

f) In LT Public Water Works Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

g) In HT Public Water Works Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 0.30%.

h) In HT PIU Category, nil growth rate is considered due to negative growth.

i) In Bulk Supply Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

j) In Electric Vehicle (EV) Charging Station Category, nil growth has been assumed as no historical data is available up to FY 2023-24. Consumer additions under this category have commenced from FY 2024-25 onwards.

k) In Traction Category, nil growth has been assumed as no historical data is available up to FY 2023-24. Consumer additions under this category have commenced from FY 2024-25 onwards.

Table 7: Growth rate considered for projection of sales of H2 FY 2025-26

Sr. No.	Consumer Category	Metered/ Unmetered	CAGR	CAGR rate	CAGR Considered
1	**Domestic**				
2	Below Poverty Line (Consumption up to 30 units/ month)	Metered	3 Yr CAGR	13.74%	12.00%
3	Up to 200 units per month	Metered	3 Yr CAGR	13.74%	12.00%
4	201-400 units per month	Metered	3 Yr CAGR	13.74%	12.00%
5	> 400 units per month	Metered	3 Yr CAGR	13.74%	12.00%
6	Up to 1/4 kW	Unmetered	3 Yr CAGR	13.74%	12.00%
7	Above 1/4 kW up to 1/2 kW	Unmetered	3 Yr CAGR	13.74%	12.00%
8	Above 1/2 kW up to 3/4 kW	Unmetered	3 Yr CAGR	13.74%	12.00%
9	Above 3/4 kW up to 1 kW	Unmetered	3 Yr CAGR	13.74%	12.00%
10	Above 1 kW up to 2 kW	Unmetered	3 Yr CAGR	13.74%	12.00%
11	Above 2 kW	Unmetered	3 Yr CAGR	13.74%	12.00%
12	**Non-Domestic/Commercial**				
13	Single Phase Up to 200 units per month	Metered	3 Yr CAGR	16.13%	12.00%
14	Single Phase 201-500 units per month	Metered	3 Yr CAGR	16.13%	12.00%
15	Single phase > 500 units per month	Metered	3 Yr CAGR	16.13%	12.00%

Sr. No.	Consumer Category	Metered/ Unmetered	CAGR	CAGR rate	CAGR Considered
16	Three Phase for all units	Metered	3 Yr CAGR	16.13%	12.00%
17	Up to 1/4 kW	Unmetered	3 Yr CAGR	16.13%	12.00%
18	Above 1/4 kW up to 1/2 kW	Unmetered	3 Yr CAGR	16.13%	12.00%
19	Above 1/2 kW up to 3/4 kW	Unmetered	3 Yr CAGR	16.13%	12.00%
20	Above 3/4 kW up to 1 kW	Unmetered	3 Yr CAGR	16.13%	12.00%
21	Above 1 kW	Unmetered	3 Yr CAGR	16.13%	12.00%
22	**State/Central Govt department**				
23	LT Supply	Metered	6 Yr CAGR	9.43%	9.43%
24	11 kV Supply	Metered	6 Yr CAGR	9.43%	9.43%
25	33 kV Supply and above	Metered	6 Yr CAGR	9.43%	9.43%
26	**Agriculture**				
27	0-10 HP	Metered	6 Yr CAGR	16.61%	12.00%
28	11-20 HP	Metered	6 Yr CAGR	16.61%	12.00%
29	Above 20 HP	Metered	6 Yr CAGR	16.61%	12.00%
30	0-10 HP	Unmetered	6 Yr CAGR	16.61%	12.00%
31	11-20 HP	Unmetered	6 Yr CAGR	16.61%	12.00%
32	Above 20 HP	Unmetered	6 Yr CAGR	16.61%	12.00%
33	**Public Street Lighting**				
34	Public Street Lighting – Metered	Metered	6 Yr CAGR	2.68%	2.68%
35	Public Street Lighting - Unmetered	Unmetered	6 Yr CAGR	2.68%	2.68%
36	**LT Public Water Works**				
37	LT Public water works	Metered	6 Yr CAGR	16.20%	12.00%
38	**HT Public Water Works**				
39	11 kV Supply	Metered	6 Yr CAGR	0.30%	0.30%
40	33 kV Supply	Metered	6 Yr CAGR	0.30%	0.30%
41	**LT Industrial Supply**				
42	LTIS-I For consumers with connected load < 50 kW	Metered	6 Yr CAGR	4.85%	4.85%
43	LTIS-II For consumers with connected load > 50 kW	Metered	6 Yr CAGR	0.00%	0.00%
44	LTIS-II For all metered consumers and having load up to 15 HP	Metered	6 Yr CAGR	4.85%	4.85%
45	**HT Industrial Supply**				
46	11 kV Supply	Metered	6 Yr CAGR	4.95%	4.95%
47	33 kV Supply and above	Metered	6 Yr CAGR	4.95%	4.95%
48	**HT PIU**				
49	11 kV Supply	Metered	6 Yr CAGR	-1.18%	0.00%
50	33 kV Supply and above	Metered	6 Yr CAGR	0.00%	0.00%
51	**Bulk Supply**				
52	11 kV Supply	Metered	6 Yr CAGR	14.89%	12.00%
53	33 kV Supply and above	Metered	6 Yr CAGR	14.89%	12.00%
54	**Electric Vehicle (EV) Charging Station**				
55	LT Supply	Metered	6 Yr CAGR	0.00%	0.00%
56	11 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%
57	33 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%
58	**Traction**				
59	11 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%
60	33 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%

Table 8: Forecast of sales (in MU)

Consumer Category	FY 2025-26		
	Approved By Commission	**(H1) Cumulative Actuals**	**(H2) Cumulative Projected**
Domestic	2436	1256	2857.45
Non-Domestic/Commercial	792	286	594.87
State/Central Govt department	672	332	674.95
Agriculture	152	135	199.57
Public Street Lighting	37	22	32.97
LT Public Water Works	381	364	505.61
HT Public Water Works	311	94	181.21
LT Industrial Supply	133	52	97.81
HT Industrial Supply	1087	611	1113.90
HT PIU	112	42	105.32
Bulk Supply	207	120	235.74
Electric Vehicle (EV) Charging Station	2	3	1.04
Traction	25	32	62.08
Total	**6347.32**	**3348.64**	**6662.53**

2.3.8. The Petitioner requests the Hon'ble Commission to approve the above forecast of no. of consumers, connected load/ sanctioned load and sales for FY 2025-26.

2.4. Energy Balance

2.4.1. Jammu and Kashmir Power Corporation Ltd. (JKPCL), the holding company of the distribution utilities in the UT of J&K and UT of Ladakh is authorized to procure power for the distribution utilities in the UT of J&K i.e. JPDCL and KPDCL as well as UT of Ladakh which is LPDD. JKPCL procures power from firm sources (with which it has Power Purchase Agreements (PPA)) and from short term sources such as bilateral, power exchange etc. The energy balance is used to arrive at the power procurement plan i.e. the quantum of power purchase required from various sources based on the sales estimate of various distribution utilities, grossed up by the distribution loss trajectory.

Transmission Losses:

2.4.2. The Intra-state transmission losses (JKPTCL network transmission losses) are considered as per the transmission losses approved by the Hon'ble Commission for FY 2025-26 vide its order no. JERC/ 01 of 2025 dated 23 May 2025.

2.4.3. For the Inter-state transmission losses (PGCIL network transmission losses) the Petitioner has considered data as available on the National Load Despatch Center

(NLDC) website[1]. The Central Electricity Regulatory Commission (CERC) has notified CERC (Sharing of Inter State Transmission Charges and Losses) Regulations, 2020 on 04 May 2020; w.e.f. 1 November 2020. As per clause 10 of these Regulations, transmission losses for Inter State Transmission System (ISTS) shall be calculated on an all-India average basis for each week, from Monday to Sunday. The all-India transmission loss would be based upon the average loss computed from the SEM data of the previous week.

Table 9: Weighted average ISTS for FY 2025-26

Time Period		ISTS %
From	To	
7-Apr-25	13-Apr-25	3.75
14-Apr-25	20-Apr-25	3.77
21-Apr-25	27-Apr-25	3.85
28-Apr-25	4-May-25	3.67
5-May-25	11-May-25	3.47
12-May-25	18-May-25	3.70
19-May-25	25-May-25	3.40
26-May-25	1-Jun-25	3.39
2-Jun-25	8-Jun-25	3.48
9-Jun-25	15-Jun-25	3.37
16-Jun-25	22-Jun-25	3.26
23-Jun-25	29-Jun-25	3.36
30-Jun-25	6-Jul-25	3.75
7-Jul-25	13-Jul-25	3.82
14-Jul-25	20-Jul-25	3.86
21-Jul-25	27-Jul-25	3.89
28-Jul-25	3-Aug-25	3.62
4-Aug-25	10-Aug-25	4.02
11-Aug-25	17-Aug-25	3.65
18-Aug-25	24-Aug-25	3.47
25-Aug-25	31-Aug-25	3.79
1-Sep-25	7-Sep-25	3.63
8-Sep-25	14-Sep-25	3.27
15-Sep-25	21-Sep-25	3.50
22-Sep-25	28-Sep-25	3.33
29-Sep-25	5-Oct-25	3.43
6-Oct-25	12-Oct-25	3.58
13-Oct-25	19-Oct-25	3.96
20-Oct-25	26-Oct-25	3.56
27-Oct-25	2-Nov-25	4.20
3-Nov-25	9-Nov-25	3.50

[1] Source: https://posoco.in/side-menu-pages/applicable-transmission-losses/

Time Period		ISTS %
From	To	
10-Nov-25	16-Nov-25	4.19
17-Nov-25	23-Nov-25	3.90
24-Nov-25	30-Nov-25	4.01
Weighted Average		3.66%

2.4.4. The weighted average All-India transmission loss for FY 2025-26 (7th April to 30th November 2025) was 3.66%, the same is considered towards ISTS losses.

Table 10: InSTS and ISTS losses considered for energy balance.

Particulars	Loss estimates for FY 2025-26
JKPTCL/ InSTS losses	3.00%
ISTS losses	3.66%

Distribution Losses

2.4.5. Based on the sales projection, the actual recorded distribution and transmission losses, and the energy procurement planned by JKPCL at the UT levels, the projected energy balance for FY 2025-26 is as follows:

Table 11: Projected Energy Balance for FY 2025-26 (All values in MU)

Distribution Licensee	Sales in MU	Distribution Loss level (%)	Energy at DISCOM Periphery	Energy available from internal generation sources located in Ladakh*	Energy required at DISCOM level
JPDCL	6662.53	33.46%	10012.46		10012.46
KPDCL	6762.02	35.00%	10403.58		10403.58
LPDD*	254.92	18.00%	310.88	15.58	295.30
Total	**13679.47**		**20726.92**		**20711.34**

*Distribution losses of LPDD is as per the Business Plan for FY 2026-27 to FY 2028-29

Energy required at DISCOM level	Intra-state Transmission loss	Energy required at UT level from JKPCL	Supply by JKPDCL and others within UT at UT level at Generation Periphery	Supply by CGS and other external sources at UT level	Inter-state Transmission loss
20711.34	3.00%	21351.89	4117.48	17234.41	3.66%

2.4.6. Following table provides the summary of the total quantum of energy purchase required at DISCOM periphery and projected power purchase quantum for FY 2025-26:

Table 12: Projected Power purchase quantum at DISCOM periphery (JPDCL, KPDCL and LPDD) & at Generation periphery for FY 2025-26

Particulars	Legend	FY 2025-26 (APR Projection)
Total quantum of energy purchase required at JKPCL <> DISCOM periphery (MU)	A	20726.92
Supply by JKPDCL and others within UT at UT level at Generation Periphery (MU)	B	4117.48
Supply by CGS and other external sources at Generation Periphery (MU)	C	17888.93
Total quantum of energy purchase required at Generation Periphery (MU)	**D = C+B**	**22006.42**

2.5. Power Purchase Expenses

2.5.1. The Petitioner has arrived at the estimate of power purchase expenses for FY 2025-26 based on the total quantum of energy purchase required at the generation periphery and actual power purchase rates and cost for the months from April 2025 to March 2026 as submitted by JKPCL.

2.5.2. The Petitioner has considered actual quantum of energy procured, capacity charges, other charges, and variable charge rate as per actuals for the months from April 2025 to November 2025 and projected for the months from December 2025 to March 2026 as submitted by JKPCL.

2.5.3. Other charges such as POSOCO charges, Reactive Energy charges, water usage charges levied by NHPC, Deviation and Settlement Account charges are considered at actuals for the months from April 2025 to November 2025 and projected for December 2025 to March 2026 as submitted by JKPCL.

2.5.4. For Supplementary Bills, it is submitted that Central Sector Generating Stations including NTPC, NHPC, and other CSPPs serve supplementary bills to JKPCL on a monthly basis. These bills consist of charges related to changes in law such as increase in railway freight, increase in coal prices, duties and levies etc. In FY 2025-26 JKPCL estimated supplementary bills to the tune of Rs. 642 crores. Accordingly, the same is considered. The Petitioner submits that it shall submit the details of actual supplementary bills paid by JKPCL at the time of truing up.

2.5.5. JKPCL procures power from various power plants on the basis of Merit Order Dispatch (MOD) principle after considering the supply from hydro, solar and nuclear as 'Must-run'.

For preparing the MOD stack, the variable charges as discussed above are considered. In case of JKSPDCL's hydro power station, the variable charge rate as approved by the Hon'ble Commission are considered. The simulated Merit Order for despatch for remaining period of FY 2025-26 is as follows:

Table 13: Projected Merit Order Despatch for remaining period of FY 2025-26

Source	Despatch	Name of Power Station	Variable Charges (Rs./ kWh)
JKPDC	Must Run	LOWER JHELUM HEP	0.47
JKPDC	Must Run	GANDERBAL HEP	0.56
JKPDC	Must Run	USHP II KANGAN	0.64
JKPDC	Must Run	CHENANI HEP-I	0.66
JKPDC	Must Run	USHP I SUMBAL	0.75
NHPC	Must Run	SALAL	0.79
JKPDC	Must Run	BHEP-1 HEP	0.97
NHPC	Must Run	URI	0.99
JKPDC	Must Run	CHENANI HEP-II	1.09
JKPDC	Must Run	CHENANI HEP-III	1.12
NHPC	Must Run	CHAMERA-I	1.14
NTPC	Min. 55% dispatch	LARA	1.19
SJVNL	Must Run	SJVNL NJ	1.20
NHPC	Must Run	CHAMERA-II	1.21
JKPDC	Must Run	BHADERWAH HEP	1.24
NHPC	Must Run	DAULIGANGA	1.28
NTPC	Min. 55% dispatch	KOLDAM	1.30
NTPC	Min. 55% dispatch	SIPAT-1	1.34
NTPC	Min. 55% dispatch	KORBA-3	1.36
NHPC	Must Run	PARBATI-III	1.36
NTPC	Min. 55% dispatch	KORBA-1	1.37
NTPC	Min. 55% dispatch	SIPAT-2	1.41
JKPDC	Must Run	IQBAL HEP	1.52
NTPC	Min. 55% dispatch	TALCHER	1.57
NTPC	Min. 55% dispatch	RIHAND-II	1.77
NTPC	Min. 55% dispatch	RIHAND-III	1.78
NTPC	Min. 55% dispatch	RIHAND-I	1.79
JKPDC	Must Run	KARNAH HEP	1.83
JKPDC	Must Run	SEWA HEP-III	1.89
NTPC	Min. 55% dispatch	SINGRAULI THERMAL	1.92
JKPDC	Must Run	MARPACHOO HEP	1.94
JKPDC	Must Run	PAHALGAM MHEP	1.95
NTPC	Despatchable	ANTA-G	2.01
NTPC	Despatchable	DADRI-G	2.05
SJVNL	Must Run	SJVNL RAMPUR	2.08
NTPC	Despatchable	AURIYA-G	2.09
NHPC	Must Run	CHAMERA-III	2.09
THDC	Min. 55% dispatch	Khurja	2.09

Source	Despatch	Name of Power Station	Variable Charges (Rs./ kWh)
NTPC	Min. 55% dispatch	VINDHYACHAL-4	2.11
THDC	Must Run	THDC	2.11
NTPC	Min. 55% dispatch	VINDHYACHAL-3	2.13
NTPC	Min. 55% dispatch	VINDHYACHAL-2	2.14
NTPC	Min. 55% dispatch	VINDHYACHAL-5	2.18
NHPC	Must Run	SEWA-II	2.21
NTPC	Min. 55% dispatch	VINDHYACHAL-1	2.24
JKPDC	Must Run	HUNDER	2.25
NHPC	Must Run	URI-II	2.26
	Must Run	PTC (TALLA)	2.27
NHPC	Must Run	DULHASTI	2.33
JKPDC	Must Run	IGO MERCELLONG HEP	2.38
NHPC	Must Run	KISHANGANGA	2.39
NHPC	Must Run	TANAKPUR	2.48
SOLAR	Must Run	NREL	2.57
SOLAR	Must Run	BIKANER	2.57
SHAKTI	Min. 55% dispatch	JIPTL	2.60
NPCIL	Must Run	MAPS	2.62
SOLAR	Must Run	Avaada sunrays	2.63
JKPDC	Must Run	BHEP-II	2.69
SHAKTI	Min. 55% dispatch	Jindal Power	2.70
SHAKTI	Min. 55% dispatch	RKM (IB)	2.71
SHAKTI	Min. 55% dispatch	RKM (Talcher)	2.76
NTPC	Min. 55% dispatch	KAHALGAON-II	2.76
JKPDC	Must Run	Sanjak	2.92
NTPC	Min. 55% dispatch	PVUNL	2.94
NPCIL	Must Run	NAPS 1&2	2.95
NTPC	Min. 55% dispatch	KAHALGAON-I	2.95
THDC	Must Run	THDC KOTESHWAR	2.95
JKPDC	Must Run	BAZGO	2.96
SHAKTI	Min. 55% dispatch	SKS	2.97
NTPC	Min. 55% dispatch	MOUDA 2	3.00
JKPDC	Must Run	HAFTAL HEP	3.04
NTPC	Min. 55% dispatch	MOUDA 1	3.06
JKPDC	Must Run	SUMOOR	3.09
SR	Min. 55% dispatch	NLC	3.09
SHAKTI	Min. 55% dispatch	TRN	3.13
NTPC	Min. 55% dispatch	MEJA	3.21
NTPC	Min. 55% dispatch	GARDWARA	3.22
NTPC	Min. 55% dispatch	TANDA	3.23
NTPC	Min. 55% dispatch	TELANGANA	3.33
NPCIL	Must Run	Taps 3&4	3.37
NTPC	Min. 55% dispatch	FARAKKA	3.47
NPCIL	Must Run	KAIGA	3.55
NTPC	Min. 55% dispatch	SIMHADRI	3.57

Source	Despatch	Name of Power Station	Variable Charges (Rs./ kWh)
NTPC	Min. 55% dispatch	FG-IV	3.60
NTPC	Min. 55% dispatch	KHARGONE	3.64
NTPC	Min. 55% dispatch	RAMAGUNDAM_III	3.70
NPCIL	Must Run	RAP 3&4&5&6	3.72
NTPC	Min. 55% dispatch	FG-I	3.77
NTPC	Min. 55% dispatch	RAMAGUNDAM-I	3.77
NTPC	Min. 55% dispatch	FG-II	3.80
NTPC	Min. 55% dispatch	FG-III	3.83
SR	Min. 55% dispatch	NTECL	3.85
NTPC UP	Min. 55% dispatch	NUPP	3.95
NTPC	Min. 55% dispatch	APCPL (JHAJJAR)	4.10
SR	Min. 55% dispatch	NTPL	4.17
NTPC	Min. 55% dispatch	KUDGI-I	4.27
NPCIL	Must Run	KAPS	4.40
IPP	Must Run	Khari IPP	4.40
NTPC	Min. 55% dispatch	NCTP-2	4.41
NHPC	Must Run	NIMOO-BAZGO	4.42
NHPC	Must Run	CHUTAK	4.46
NPCIL	Must Run	KKNP	4.57
NTPC	Min. 55% dispatch	SOLAPUR	4.58
NTPC	Min. 55% dispatch	SINGRAULI HYDRO	5.04
NTPC	Despatchable	JHANOR GANDHAR -LNG	9.44
NTPC	Despatchable	KAWAS 4-L	9.51
NTPC	Despatchable	DADRI-LNG	11.04
NTPC	Despatchable	ANTA-LNG	11.46
NTPC	Despatchable	AURIYA-LNG	11.60
NTPC	Despatchable	ANTA-L	17.39
NTPC	Despatchable	AURIYA-L	18.66
NTPC	Despatchable	DADRI-L	23.86
NTPC	Despatchable	KAWAS 4-LNG	24.16

2.5.6. Based on the above inputs and assumptions the source-wise revised projected power purchase quantum, charges and costs as projected by JKPCL for JPDCL, JPDCL and LPDD is provided in the following table.

Table 14: Station wise power purchase quantum and expenses for FY 2025-26 (H1 Actuals + H2 Projected) (in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
		NHPC POWER HOUSES				
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
		NTPC POWER HOUSES				
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS		0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1806.34**	**846.99**	**17.04**	**2670.37**
		NPCIL POWER HOUSES				
1	NAPS 1&2	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
		OTHER CSPP				
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
		PDC POWER HOUSES				
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,486.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,102.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	-1,088.14	-280.21	56.40	0.00	**-223.81**
X	Banking	221.75	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	-366.12	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	1,109.54	1,254.14	0.00	0.00	**1,254.14**
	Total	**22,006.42**	**6,330.43**	**2,760.52**	**1,112.59**	**10,203.55**

2.5.7. The Petitioner requests the Hon'ble Commission to approve the power station wise quantum and power purchase cost.

2.5.8. The total power purchase cost from various generating stations at generation periphery and other related expenses (transmission charges, water charges and POSOCO charges, etc.) are apportioned to the various Distribution Licensees by multiplying the average power purchase cost at DISCOM periphery by the energy at distribution periphery for the Distribution Licensees. The table below provides the estimate of apportioned power purchase expenses for the Petitioner.

Table 15: Apportionment of Power Purchase Cost

Particulars	Legend	FY 2025-26 APR
Cost of Total Power Purchase (Rs. Crore)	A	10203.55
Total Energy purchased at DISCOM periphery (MU)	B	20726.92
Average power purchase cost at DISCOM periphery (MU)	C = A/B*10	4.92
Energy at JPDCL periphery (MU)	D	10012.46
Power Purchase Cost for JPDCL (Rs. Crores)	E = C*D	**4928.98**

2.5.9. The Petitioner requests the Hon'ble Commission to approve the above power purchase expenses.

2.6. Operations & Maintenance Expenses

2.6.1. The Petitioner has considered actual Employee expenses, A&G expenses and R&M expenses incurred in the first half (H1) of FY 2025-26 and has projected the corresponding expenses for the second half (H2) of FY 2025-26, assuming that the same amount of expenses would be incurred in H2.

PMPM Charges:

2.6.2. It is to be noted that, the prepaid smart meters installed under the PMDP Phase 2 and under the RDSS scheme are implemented under the TOTEX mode. The TOTEX mode relates to the CAPEX+OPEX mode. The Smart metering works under RDSS is to be implemented in TOTEX mode i.e. (CAPEX+OPEX), as per the following provision:

> *"2.3.2 Funding under this Part will be available only if the DISCOM agrees to the operation of smart meters in prepayment mode for consumers, and in accordance with the uniform approach indicated by the Central Government, with implementation in TOTEX mode. Under this mode, a single agency will be contracted for supplying, maintaining and operating the metering infrastructure for the purpose of meter related data and services to the DISCOM. It will make both capital and operational expenditure under DBFOOT (Design Build Fund Own Operate & Transfer) or similar modes and will be paid for a portion of its capital expenditure initially and the remaining payment over the O&M period.*
>
> ....
>
> *3.3.3 The Action Plan and DPRs for loss reduction and metering shall be scrutinized by the Nodal Agency and approved by the Monitoring Committee with such modifications, as are necessary to achieve the objectives of the Scheme. Monitoring Committee will issue sanctions of loss reduction works contingent to sanctions of metering works being already in place; or, Smart metering works being already implemented by the DISCOMs in line with the SBD for Smart prepaid metering in TOTEX mode; or together, as the case may be."*

2.6.3. In line with the above estimates, the Petitioner has projected following Provision towards IT Initiatives, Smart Meter PMPM expenses.

Table 16: Details of Smart Metering works under PMDP and RDSS scheme with PMPM charges

Sr. No.	Description	Total Quantity (No's)	Upfront Capex Subsidy (Rs./ meter)	Capex subsidy (Rs. Crore)	Per Meter Per Month Charges (Rs./ meter)	No. of Months	Total Per Meter Per Month charges (Rs. in Crores)
	LOT-A Smart Metering Project under PMDP (Anvil Cables)		-	-			
1	1-Phase Consumer Smart Meter	134627	3000	40.39	35.59	108	51.75
2	3-Phase Consumer Smart Meter	12190	3000	3.66	45.97	108	6.05
3	3-Phase LT-CT Operated Consumer Smart Meter	1188	3000	0.36	152.50	108	1.96
4	3-Phase LT-CT Operated DT Smart Meter	3974	2700	1.07	154.19	108	6.62
5	3-Phase CT-PT Operated Smart Meter	325	3000	0.10	130.65	108	0.46
-	**LOT-B Smart Metering Project under PMDP (Techno)**	-	-	-	-		-
1	1-Phase Consumer Smart Meter	109000	3000	32.70	68.04	108	80.10
2	3-Phase Consumer Smart Meter	5500	3000	1.65	84.67	108	5.03
3	3-Phase LT-CT Operated Consumer Smart Meter	1705	3000	0.51	124.41	108	2.29
4	3-Phase LT-CT Operated DT Smart Meter	2124	2700	0.57	169.51	108	3.89
5	3-Phase CT-PT Operated Smart Meter	0	3000	0.00	202.25	108	-
	LOT-C Phase 1&2 Smart Metering Project under RDSS						
1	1-Phase Consumer Smart Meter	691132	1350	93.30	88.91	93	571.47
2	3-Phase Consumer Smart Meter	27028	1350	3.65	103.76	93	26.08
3	3-Phase LT-CT Operated Consumer Smart Meter	2526	1350	0.34	200.54	93	4.71
4	3-Phase LT-CT Operated DT Smart Meter	41526	5175	21.49	199.65	93	77.10
5	3-Phase CT-PT Operated Smart Feeder Meter	660	1350	0.09	227.42	93	1.40
	Grand Total	**1033505**		**199.88**			**838.90**

Table 17: Details of prepaid smart meters achieving 'Go-live' in FY 2025-26

Description	Projected cumulative No. of smart meters installed in FY 2025-26											
	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
LOT-A Smart Metering Project under PMDP (Anvil Cables)												
1-Phase Consumer Smart Meter	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627
3-Phase Consumer Smart Meter	11,787	11,787	11,787	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832

Description	Projected cumulative No. of smart meters installed in FY 2025-26											
	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
3-Phase LT-CT Operated Consumer Smart Meter	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188
3-Phase LT-CT Operated DT Smart Meter	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476
3-Phase CT-PT Operated Smart Meter	325	325	325	325	325	325	325	325	325	325	325	325
LOT-B Smart Metering Project under PMDP (Techno)												
1-Phase Consumer Smart Meter	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409
3-Phase Consumer Smart Meter	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421
3-Phase LT-CT Operated Consumer Smart Meter	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376
3-Phase LT-CT Operated DT Smart Meter	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122
3-Phase CT-PT Operated Smart Meter	-	-	-	-	-	-	-	-	-	-	-	-
LOT-C Phase 1&2 Smart Metering Project under RDSS												
1-Phase Consumer Smart Meter	59,510	78,626	95,800	113,415	125,189	136,119	153,330	189,320	238,331	287,681	337,431	387,381
3-Phase Consumer Smart Meter	355	516	640	891	1,113	1,321	1,532	1,836	2,480	5,180	7,920	10,640
3-Phase LT-CT Operated Consumer Smart Meter	87	219	287	328	492	550	609	667	902	1,082	1,262	1,442
3-Phase LT-CT Operated DT Smart Meter	598	1,560	2,284	2,749	3,202	3,924	4,752	5,866	7,175	10,975	14,785	18,597
3-Phase CT-PT Operated Smart Feeder Meter	4	19	133	380	402	649	655	656	657	660	660	660
Grand Total	**328285**	**348671**	**366875**	**385539**	**398174**	**410339**	**428654**	**466121**	**517321**	**573354**	**629834**	**686496**

Table 18: Estimated Provision: IT Initiatives, Smart Meter PMPM expenses for FY 2025-26 (Rs. crores)

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2025-26)
1	1-Phase Consumer Smart Meter	36	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	
2	3-Phase Consumer Smart Meter	46	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	153	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	154	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2025-26)
5	3-Phase CT-PT Operated Smart Meter	131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Sub Total (LOT-A Smart Meters under PMDP)		**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**7.31**
	LOT-B Smart Metering Project under PMDP (Techno)														
1	1-Phase Consumer Smart Meter	68	0.04	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	
2	3-Phase Consumer Smart Meter	85	0.01	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	124	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	170	-	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
5	3-Phase CT-PT Operated Smart Meter	202	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub Total (LOT-B Smart Meters under PMDP)		**0.07**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**9.20**
	LOT-C Phase 1&2 Smart Metering Project under RDSS														
1	1-Phase Consumer Smart Meter	89	-	-	-	-	-	-	-	-	-	-	3.00	3.44	
2	3-Phase Consumer Smart Meter	104	-	-	-	-	-	-	-	-	-	-	0.08	0.11	
3	3-Phase LT-CT Operated Consumer Smart Meter	201	-	-	-	-	-	-	-	-	-	-	0.03	0.03	
4	3-Phase LT-CT Operated DT Smart Meter	200	-	-	-	-	-	-	-	-	-	-	0.30	0.37	
5	3-Phase CT-PT Operated Smart Feeder Meter	227	-	-	-	-	-	-	-	-	-	-	0.02	0.02	
	Sub Total (LOT-C Smart Meters under RDSS)		-	-	-	-	-	-	-	-	-	-	**3.42**	**3.97**	**7.39**
	Grand Total (Smart meters under LOT A + LOT B + LOT C)		**0.68**	**1.44**	**1.44**	**1.44**	**1.44**	**1.44**	**1.44**	**1.44**	**1.44**	**1.44**	**4.86**	**5.41**	**23.90**

2.6.4. Prepaid Smart metering of all its consumers is an initiative undertaken by the Petitioner to reduce the overall AT&C losses and to achieve the AT&C loss trajectory as approved under the RDSS scheme and by the Hon'ble Commission. In this context, the Petitioner requests the Hon'ble Commission to approve the Provision towards IT Initiatives - Smart Meter PMPM expenses.

2.6.5. Based on the above submission, the Petitioner has arrived at following revised estimate of O&M expenses for FY 2025-26.

Table 19: O&M expenses forecasted for FY 2025-26 (Rs. in Crores)

Particulars	APR (FY 2025-26)				
	(H1) Actual	(H2) Projected	Actual + Projected	Approved by Commission	Deviation
Employee Expenses	232.72	232.72	465.44	450.04	(15.40)
A&G Expenses	5.83	5.83	11.66	9.65	(2.01)
IT Expenses [Smart Meters]	7.88	16.02	23.90	0	(23.90)
R&M Expenses	35.95	35.95	71.90	61.02	(10.88)
O&M Expense capitalised	0.00	0.00	0.00	0.00	-
Total Operation & Maintenance Expenses (net of capitalisation)	**282.38**	**290.52**	**572.90**	**520.71**	**(52.19)**

2.6.6. The petitioner has considered expenses under smart metering project of Rs. 16.02 crores as projected in H2 from October 2025 to March 2026 which is higher than the actual expenses in H1. This increase is due to additional expenses associated with smart metering such as Rs. 3.42 cores in February 2026 and Rs. 3.97 crores in March 2026.

2.6.7. The Petitioner requests the Hon'ble Commission to approve the above projected O&M expenses for FY 2025-26.

2.7. Depreciation

2.7.1. It is submitted that the Petitioner is undertaking the capital expenditure in FY 2025-26 by means of funding received from the Government/ UT Administration in the form of grants/ grant-in-aid. Thus, the Petitioner does not intend to finance any capital works through any capital loan and/ or infused equity to create assets in FY 2025-26.

2.7.2. As specified in regulation 25.4 (c) and additional proviso of regulation 30.1 of the JERC MYT Regulations 2023, depreciation on assets created from grant is not allowed. Relevant excerpts are reproduced here as follows:

Regulation 25.4 (c)

"c) Depreciation to the extent of works performed through consumer contribution, deposit work, capital subsidy, or grant shall not be allowed as specified in Regulation 30;"

Regulation 30.1

"30.1 The value base for the purpose of depreciation shall be the capital cost of the asset admitted by the Commission:

Provided that the depreciation shall be allowed after reducing the approved original cost of the retired or replaced or decapitalized assets:

Provided also that the no depreciation shall be allowed on the assets financed through consumer contribution, deposit work, capital subsidy or grant."

2.7.3. In line with the above said provisions, the Petitioner has claimed nil depreciation (Depreciation as per regulatory accounts) on assets during FY 2025-26.

2.7.4. The Hon'ble Commission is requested to approve nil depreciation during FY 2025-26.

2.8. Interest on long term loans

2.8.1. As discussed in the above section, Petitioner does not intend to finance any capital works through any capital loan and/ or infused equity to create assets in FY 2025-26.

2.8.2. As specified in regulation 25.4 (e) and regulation 28.7 of the JERC MYT Regulations 2023, interest on loan capital on financial support corresponding to grant. Relevant excerpts are reproduced here as follows:

*"**Regulation 25.4 (e)***

"e) provisions related to interest on loan capital, as specified in Regulation 28, shall not be applicable to the extent of financial support provided through consumer contribution, deposit work, capital subsidy or grant."

Regulation 28.7

"The above interest computation shall exclude the interest on loan amount, normative or otherwise, to the extent of capital cost funded by consumer contribution, deposit work, capital subsidy or grant, carried out by Transmission Licensee or Distribution Licensee."

2.8.3. In line with the above said provisions, the Petitioner has claimed nil interest on long term loans on assets during FY 2025-26.

2.8.4. The Hon'ble Commission is requested to approve nil interest on long term loans during FY 2025-26.

2.9. Return on Equity

2.9.1. As specified in regulation 25.4 (d) of the JERC MYT Regulations 2023, return on equity is not applicable on financial support corresponding to grant. Relevant excerpts are reproduced here as follows:

> *"d) provisions related to return on equity, as specified in Regulation 27, shall not be applicable to the extent of financial support provided through consumer contribution, deposit work, capital subsidy or grant;"*

2.9.2. In line with the above said provisions, the Petitioner has claimed nil return on regulatory equity on assets during FY 2025-26.

2.9.3. The Hon'ble Commission is requested to approve nil return on regulatory equity during FY 2025-26.

2.10. Interest on working capital

2.10.1. As specified in proviso of regulation 51.1 of the JERC MYT Regulations 2023, interest on working capital is to be allowed as per provisions of chapter 3, i.e. Financial Principles of the aforesaid regulations. Relevant excerpt is reproduced here as follows:

Proviso of Regulation 51.1

> *"Provided that Return on Equity, Interest on Loan Capital, Depreciation, Interest on Working Capital, Interest on deposits from Consumers and distribution system users, and Income Tax for Distribution Wires Business shall be allowed in accordance with the provisions specified in Chapter 3 of these Regulations:"*

2.10.2. Accordingly, as per regulation 31.4 read with regulation 31.5 of the JERC MYT Regulations 2023, interest on working capital loan is allowable on normative basis at interest rate of SBI MCLR rate (1-year) as on 1 April 2025 plus 200 basis points, relevant excerpt is reproduced here as follows:

> *"31.4 The interest on working capital shall be a payable on normative basis notwithstanding that the Licensee has not taken working capital loan from any outside agency or has exceeded the working capital loan based on the normative figures.*
>
> *31.5 The rate of interest on working capital shall be equal one (1) Year State Bank of India (SBI) MCLR / any replacement thereof as notified by RBI for the time being in effect applicable for one (1)Year period, as may be applicable as on 1st April of the Financial Year in which the Petition is filed plus 200 basis points."*

2.10.3. It is submitted that; the Petitioner does not intend to avail any actual loan for funding its working capital needs. However, as per the Regulations it is entitled to interest on working capital loan on normative basis.

2.10.4. As per regulation 31.3 of the JERC MYT Regulations 2023, norms of working capital for distribution wire business and retail supply business are as per chapter 6 and chapter 7 of these regulations. Relevant excerpt is reproduced here as follows:

> *"The norms for working capital for Distribution Wires Business and Retail Supply Business shall be as specified in Chapter 6 and Chapter 7 of these Regulations."*

2.10.5. Accordingly, as specified in regulation 53.1 of the JERC MYT Regulations 2023, normative working capital for distribution wire business consists of O&M expenses equivalent of 1 month, maintenance spares @ 40% R&M expenses for 1-month, receivable equivalent 2 months of the expected revenue from charges for use of distribution wires at the prevailing tariff less amount if held as security deposit. Further, proviso of the said regulation provides that working capital requirement is to be re-calculated on the basis of values of components of working capital approved in truing up. Relevant excerpt is reproduced here as follows:

> *"53.1 The Distribution Licensee shall be allowed interest on the estimated level of working capital for the Distribution Wires Business for the Financial Year, computed as follows:*
> *(a) O&M Expenses for one (1) month; plus*
> *(b) Maintenance spares at 40% of repair and maintenance expenses for one (1) month; pl©(c) Receivables equivalent to two (2) months of the expected revenue from charges for use of distribution wires at the prevailing tariff;*
> *Less*
> *(d) Amount, if any, held as security deposits under clause (b) of sub-section (1) of Section 47 of the Act from distribution system users except the security deposits held in the form of Bank Guarantees:*
> *Provided that at the time of truing up for any Year, the working capital requirement shall be re-calculated on the basis of the values of components of working capital approved by the Commission in the truing up."*

2.10.6. Regulation 66.1 of the JERC MYT Regulations 2023 specifies that the working capital for Retail Supply Business shall be determined in accordance with Regulation 58 of the Regulations. However, Regulation 58 do not provide the norms for calculation of the normative working capital for the Retail Supply Business. In absence of the norms, the Petitioner has relied on the adopted JERC for the state of Goa and UTs (Generation, Transmission and Distribution) Regulations 2018 for calculation of the normative working capital requirement of the retail supply business.

2.10.7. Since JERC for the state of Goa and UTs (Generation, Transmission and Distribution) Regulations 2018 has similar provisions for deriving working capital for distribution wires business and retail supply business, working capital and interest on working capital is calculated for the Petitioner as a whole business. As regard the rate of interest, State Bank of India (SBI) MCLR rate applicable as on 1 April 2025 is 9.00% which is added with 200 basis points to arrive at applicable rate of interest of 11.00%.

2.10.8. Detailed calculations for normative interest on working capital are tabulated as follows:

Table 20: Normative Working Capital for FY 2025-26 (amount in Rs. crores)

Particulars	FY 2025-26		
	APR	**Approved by Commission**	**Deviation**
Computation of Working Capital			
O&M expenses	47.74	43.39	(4.35)
Maintenance Spares	2.40	2.03	(0.37)
Receivables	943.73	596.45	(347.28)
Working Capital requirement			
Less:			
Amount held as security deposit from Distribution System Users	0.00	0.00	0.00
Total Working Capital	**993.87**	**641.87**	**(352.00)**
Computation of working capital interest			
Interest Rate (%)	11.00%	10.65%	
Interest on Working Capital	**109.33**	**68.36**	**(40.97)**

2.10.9. Accordingly, the Petitioner requests the Hon'ble Commission to approve the above projection of normative interest on working capital for FY 2025-26.

2.11. Contribution to contingency reserves

2.11.1. It is submitted that the Petitioner has not planned any contribution towards contingency reserves for FY 2025-26.

2.12. Provision for bad and doubtful debts

2.12.1. In accordance with Regulation 65.1 of the JERC MYT Regulations 2023; the Petitioner claims 1% of the Annual Revenue Requirement towards provision for bad and doubtful debts. The Petitioner shall claim actual provision made towards bad and doubtful debts at the time of True up for the respective years.

2.13. Income Tax

2.13.1. The Petitioner submits that, it is claiming 'nil' income tax. However, the Petitioner reserves its right to approach the Hon'ble Commission to claim any future payment towards Income tax under Regulation 32 of the JERC MYT Regulations 2023.

2.14. Non-tariff income

2.14.1. The Petitioner has considered the following Non-Tariff Income for FY 2025-26.

Table 21: Non-Tariff Income for FY 2025-26 (Rs. in Crores)

Particulars	APR (FY 2025-26)				
	(H1) Actual	(H2) Projected	Actual + Projected	Approved by Commission	Deviation
Income from advertisements	0.008	0.002	0.01	1.27	(4.21)
Miscellaneous receipts	2.73	2.11	4.83		
Prior Period Income	0.00	0.00	0.00		
Other (Tender Fee)	0.49	0.14	0.63		
Total Non-Tariff Income	**3.23**	**2.25**	**5.48**	**1.27**	**(4.21)**

2.14.2. The Petitioner requests the Hon'ble Commission to approve the above projected Non-Tariff Income for FY 2025-26.

2.15. ARR Projections

2.15.1. In line with the above, summary of revised ARR for FY 2025-26 as per the JERC MYT Regulations 2023 is tabulated as follows:

Table 22: Revised ARR projection of FY 2025-26 (All figures in Rs. Crores)

Sr. No.	Particulars	FY 2025-26 APR (projection)	Approved by Commission	Deviation
1	Power Purchase Expenses	4,928.98	3239.44	(1,689.54)
2	Operation & Maintenance Expenses	572.90	520.71	(52.19)
3	Depreciation	0.00	0.00	0.00
4	Interest & Finance Charges	0.00	0.00	0.00
5	Interest on Working Capital	109.33	68.36	(40.97)
6	Bad Debts written off	56.68	38.66	(18.02)
7	Contribution to contingency reserves	0.00	0.00	0.00
8	**Total Revenue Expenditure**	**5667.89**	**3867.17**	**(1,800.72)**
9	Return on Equity Capital	0.00	0.00	0.00
10	Income Tax	0.00	0.00	0.00
11	**Aggregate Revenue Requirement**	**5,667.89**	**3867.17**	**(1,800.72)**

Sr. No.	Particulars	FY 2025-26 APR (projection)	Approved by Commission	Deviation
12	Less: Non-Tariff Income	5.48	1.27	(4.21)
13	Less: Income from Other Business	0.00	0.00	0.00
14	**Aggregate Revenue Requirement of Distribution Business**	**5,662.41**	**3,865.90**	**(1,796.51)**

2.15.2. The Petitioner requests the Hon'ble Commission to approve the above revised projections of ARR for FY 2025-26.

2.16. Estimate of Revenue at Existing Tariff

2.16.1. Based on the forecast of consumer category-wise no. of consumers, connected load and sales the Petitioner has worked out estimate of revenue at existing tariff for FY 2025-26. The revenue estimate at existing tariff (i.e. tariff notified and effective vide Order No. JERC/16 of 2025 dated 31 December 2025) at 100% collection efficiency is as follows:

Table 23: Estimated revenue at existing tariff at 100% collection efficiency (Rs. in crores)

Consumer category	Amount (Rs. crores)
Domestic	786.94
Non-Domestic/Commercial	307.67
State/Central Govt department	534.57
Agriculture	53.37
Public Street Lighting	17.84
LT Public Water Works	435.35
HT Public Water Works	148.49
LT Industrial Supply	41.85
HT Industrial Supply	459.65
HT PIU	94.45
Bulk Supply	136.25
Electric Vehicle (EV) Charging Station	0.72
Traction	34.02
Total	**3051.17**

2.16.2. However, it is important to note that 100% collection efficiency is an ideal condition. In reality, the collection efficiency is lower than 100%. The Petitioner has projected that it will be able to achieve collection efficiency of 93% in FY 2025-26. Accordingly, the Petitioner has projected realistic revenue at 93% collection efficiency for FY 2025-26. The same is as follows:

Table 24: Estimated revenue at existing tariff at 93% collection efficiency (Rs. in crores)

Consumer category	Amount (Rs. crores)
Domestic	731.86
Non-Domestic/Commercial	286.14
State/Central Govt department	497.15
Agriculture	49.63
Public Street Lighting	16.59
LT Public Water Works	404.88
HT Public Water Works	138.10
LT Industrial Supply	38.92
HT Industrial Supply	427.47
HT PIU	87.84
Bulk Supply	126.71
Electric Vehicle (EV) Charging Station	0.67
Traction	31.64
Total	**2837.59**

2.16.3. The Petitioner requests the Hon'ble Commission to approve the above estimate of revenue at existing tariff at 100% collection efficiency and realistic estimate of revenue at existing tariff at 93% collection efficiency.

2.17. Estimate of Revenue Gap/ (Surplus) for FY 2025-26

2.17.1. Based on the estimate of ARR for FY 2025-26 and estimate of revenue at existing tariff at 93% collection efficiency at the estimate of revenue gap/ (surplus) is as follows:

Table 25: Estimate of Revenue Gap/ (Surplus) (in Rs. crores)

Particulars	Amount
Revised Projected ARR	5,662.41
Estimated Revenue at Existing Tariff @ realistic collection efficiency	2,837.59
Revenue Gap/ (Surplus)	**2,824.82**

2.17.2. The Petitioner requests the Hon'ble Commission to approve the above revenue gap for FY 2025-26.

3. Chapter 3: Business Plan for the period from FY 2026-27 to FY 2028-29

3.1. Objective of Business Plan

3.1.1. As specified in Regulation 8.1 & Regulation 8.4 of the Draft JERC MYT Regulations 2025 prescribes filing of Business Plan for ensuing year. The relevant extracts of the Regulations are as follows:

> *"8.1The Generation Company, Transmission Licensee, and Distribution Licensee, under affidavit as per the prevalent Joint Electricity Regulatory Commission for the UT of J&K and the UT of Ladakh (Conduct of Business) Regulations 2022, as amended from time to time, shall file, for the Commission's approval, a Business Plan for the entire Control Period , i.e. FY 2026-27 to FY 2028-29, duly approved by the competent authority by 30th November of the year prior to the commencement of the Control Period, with such fee, as specified in the prevalent Joint Electricity Regulatory Commission for the UT of J&K and the UT of Ladakh (Fees, Fines, and Charges) Regulations, 2022, as amended from time to time:*
>
> *Provided that in case the Commission issues guidelines and formats from time to time, the same shall be adhered to by the Generation Company, Transmission Licensee, and Distribution Licensee while submitting the Business Plan.*
> *8.4 The Business Plan filed by the Distribution Licensee for the Control Period shall comprise of but not be limited to the following:*
> *a) Capital Investment Plan for each Year of the Control Period commensurate with load growth, distribution loss reduction trajectory, and quality improvement measures proposed in the Business Plan in accordance with Regulation 8.5;*
> *b) Capital Structure of each scheme proposed and the cost of financing (interest on debt and return on equity), terms of the existing loan agreements, etc.;*
> *c) Sales Forecast for each Consumer category and sub-categories for each Year of the Control Period in accordance with Regulation 8.6;*
> *d) Power Procurement Plan based on the Sales Forecast and distribution loss trajectory for each Year of the Control Period in accordance with Regulation 8.8;*
> *e) Targets for distribution loss for each Year of the Control Period consistent with the Capital Investment Plan proposed by the Licensee;*
> *f) Projections for the number of employees during each Year of the Control Period based on proposed recruitments and retirement;*
> *g) Proposals in respect of income from Other Businesses for each Year of the Control Period."*

3.1.2. Accordingly, the Petitioner is hereby filing the Business Plan for the Control Period (FY 2026-27 to FY 2028-29)

3.2. Capital Investment Plan

3.2.1. The capital investment plan for the Petitioner consists of two broad parts – capital investment under RDSS scheme announced by the Ministry of Power, Government of India, and capital investment under the State (UT) schemes. The Petitioner submits that capital investment under the State (UT) scheme for FY is approved by the Government of J&K.

3.2.2. The details of the Capital Expenditure for each year of the MYT Control Period (FY 2026-27- FY 2028-29) are as follows: -

Table 26: Details of Capital Expenditure for MYT Control Period (in Rs. crores)

Particulars	Total Cost	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29
Smart Metering Works	541.75	302.13	*	
IT/ OT Enablement Works	50.58	9.57	7.80	
Reconductoring of LT Line	87.22	16.50	13.45	
Replacement/Augmentation of Old DTs	411.1	77.77	63.39	
LT Bare to LT AB	1021.18	193.17	157.46	
Bifurcation and Segregation	158.96	30.07	24.51	Nil
Reconductoring	406.28	76.85	62.65	
HVDS	56.5	10.69	8.71	
Installation of Capacitor Bank	46.16	8.73	7.12	
Auxiliary Items for SM works	137.06	25.93	21.13	
RDSS Scheme Total	**2916.79**	**751.41**	**366.23**	
CE Distribution (UT Capex in SASCI)	1041.69	333.26	339.88	368.55
CE Projects (UT Capex)	40.57	12.26	13.48	14.83
CE Planning & Procurement (UT Capex)	281.83	66.85	99.84	115.14
State UT Schemes	**1364.09**	**412.37**	**453.20**	**498.52**

**Smart metering works under RDSS scheme will be completed in FY 2026-27, so no projections have been made in FY 2027-28 and FY 2028-29.*

3.2.3. As per the above said estimate, the work under RDSS schemes and State UT schemes are going to be completed in the FY 2027-28. Since no capex has been approved for FY 2028-29 under RDSS scheme and State UT scheme, therefore capex projection for FY 2028-29 has considered as nil.

3.2.4. The details of the Capitalization for each year of the MYT Control Period (FY 2026-27 – FY 2028-29) are as follows: -

Table 27: Details of Capitalization for MYT Control Period (in Rs. crores)

Particulars	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29
Smart Metering Works	239.62	302.13	
IT/ OT Enablement Works	26.34	9.57	7.80
Reconductoring of LT Line	45.42	16.50	13.45
Replacement/Augmentation of Old DTs	214.08	77.77	63.39
LT Bare to LT AB	531.77	193.17	157.46
Bifurcation and Segregation	82.78	30.07	24.51
Reconductoring	211.57	76.85	62.65
HVDS	29.42	10.69	8.71
Installation of Capacitor Bank	24.04	8.73	7.12
Auxiliary Items for SM works	71.37	25.93	21.13
RDSS Scheme Total	**1476.41**	**751.41**	**366.23**
CE Distribution (UT Capex in SASCI)	333.26	339.88	368.55
CE Projects (UT Capex)	12.26	13.48	14.83
CE Planning & Procurement (UT Capex)	66.85	99.84	115.14
State UT Schemes	**412.37**	**453.20**	**498.52**

3.2.5. The Hon'ble Commission is requested to approve the above said estimate of capital expenditure, and capitalization for the MYT Control Period.

3.3. Capital Structure

3.3.1. It is submitted that, the Petitioner has planned to finance the capital investment during FY 2026-27, FY 2027-28 and FY 2028-29 by means of capital grants/ grant-in-aid from the Government. No long-term loans and/ or infusion of equity is envisioned for capital investment during FY 2026-27 to FY 2028-29. The following table provides the capital structure for financing capital investments.

Table 28: Proposed Capital Structure for FY 2026-27 to FY 2028-29

Financial Year	Debt	Equity	Capital Grants/ Grant-in-aid
FY 2026-27	0%	0%	100%
FY 2027-28	0%	0%	100%
FY 2028-29	0%	0%	100%

3.4. Forecast of no. of consumers, connected load and energy sales

Forecast of no. of consumers:

3.4.1. In order to forecast the no. of consumers, the Petitioner has relied over the estimated no. of consumers for FY 2025-26 as discussed in earlier chapter Annual Performance Review of 2025-26.

3.4.2. The Petitioner has considered 3-year CAGR of the consumer category-wise observed growth trend. In cases where the CAGR observed was negative, the Petitioner has considered nil growth for the no. of consumers. The table below provides the CAGR considered by the Petitioner for projection of No. of consumers for FY 2026-27 to FY 2028-29.

Table 29: Assumptions used for projection of no. of consumers during the control period

3 Year CAGR	H1 growth rate	Growth rate considered for H2 FY 2025-26
Negative	Positive	H1 Growth Rate is considered
Negative	Negative	0% Growth Rate considered
Positive	Negative	0% Growth Rate considered
Positive	Positive	Half of the 3 Year CAGR considered

Table 30: Consumer category wise CAGR considered for projection of no. of consumers

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	Growth Rate Considered
1	**Domestic**			
2	Below Poverty Line (Consumption up to 30 units/ month)	Metered	2.57%	0.00%
3	Up to 200 units per month	Metered	2.57%	0.00%
4	201-400 units per month	Metered	2.57%	0.00%
5	> 400 units per month	Metered	2.57%	1.29%
6	Up to 1/4 kW	Unmetered	2.57%	0.00%
7	Above 1/4 kW up to 1/2 kW	Unmetered	2.57%	0.00%
8	Above 1/2 kW up to 3/4 kW	Unmetered	2.57%	0.00%
9	Above 3/4 kW up to 1 kW	Unmetered	2.56%	0.00%
10	Above 1 kW up to 2 kW	Unmetered	2.49%	0.00%
11	Above 2 kW	Unmetered	2.57%	0.00%
12	**Non-Domestic/Commercial**			
13	Single Phase Up to 200 units per month	Metered	3.34%	0.00%
14	Single Phase 201-500 units per month	Metered	3.34%	1.67%
15	Single phase > 500 units per month	Metered	3.34%	1.67%
16	Three Phase for all units	Metered	3.34%	0.00%

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	Growth Rate Considered
17	Up to 1/4 kW	Unmetered	3.34%	0.00%
18	Above 1/4 kW up to 1/2 kW	Unmetered	3.31%	0.00%
19	Above 1/2 kW up to 3/4 kW	Unmetered	2.91%	0.00%
20	Above 3/4 kW up to 1 kW	Unmetered	3.27%	0.00%
21	Above 1 kW	Unmetered	3.28%	0.00%
22	**State/Central Govt department**			
23	LT Supply	Metered	9.53%	0.00%
24	11 kV Supply	Metered	9.42%	0.00%
25	33 kV Supply and above	Metered	9.01%	4.51%
26	**Agriculture**			
27	0-10 HP	Metered	3.11%	0.00%
28	11-20 HP	Metered	3.07%	0.00%
29	Above 20 HP	Metered	3.12%	1.56%
30	0-10 HP	Unmetered	2.85%	0.00%
31	11-20 HP	Unmetered	0.00%	0.00%
32	Above 20 HP	Unmetered	0.00%	0.00%
33	**Public Street Lighting**			
34	Public Street Lighting – Metered	Metered	10.45%	5.23%
35	Public Street Lighting - Unmetered	Unmetered	9.86%	0.00%
36	**LT Public Water Works**			
37	LT Public water works	Metered	12.05%	6.02%
38	**HT Public Water Works**			
39	11 kV Supply	Metered	-0.59%	1.12%
40	33 kV Supply	Metered	-12.64%	0.00%
41	**LT Industrial Supply**			
42	LTIS-I For consumers with connected load < 50 kW	Metered	-2.28%	0.00%
43	LTIS-II For consumers with connected load > 50 kW	Metered	0.00%	0.00%
44	LTIS-II For all metered consumers and having load up to 15 HP	Metered	-2.28%	0.00%
45	**HT Industrial Supply**			
46	11 kV Supply	Metered	0.00%	0.00%
47	33 kV Supply and above	Metered	0.00%	3.30%
48	**HT PIU**			
49	11 kV Supply	Metered	0.00%	0.00%
50	33 kV Supply and above	Metered	0.00%	8.33%
51	**Bulk Supply**			
52	11 kV Supply	Metered	0.00%	1.78%
53	33 kV Supply and above	Metered	0.00%	1.61%
54	**Electric Vehicle (EV) Charging Station**			
55	LT Supply	Metered	0.00%	0.00%
56	11 kV Supply	Metered	0.00%	20.00%
57	33 kV Supply	Metered	0.00%	0.00%
58	**Traction**			
59	11 kV Supply	Metered	0.00%	0.00%
60	33 kV Supply	Metered	0.00%	20.00%

3.4.3. The forecast of consumer's category-wise no. of consumers are as follows: -

Table 31: Forecast of no. of consumers for FY 2026-27 to FY 2028-29

Consumer Category	No. of consumers		
	FY 2026-27	FY 2027-28	FY 2028-29
Domestic	1044318	1071159	1098691
Non-Domestic/Commercial	138984	143631	148433
Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)	18016	19774	21707
Agriculture	27235	28084	28959
LT Industrial Supply	7822	7822	7822
HT Industrial Supply & HTPIU	883	883	883
Bulk Supply	241	241	241
Electric Vehicle (EV) Charging Station	24	24	24
Total	**1237523**	**1271618**	**1306760**

Projection of Connected load/ sanctioned load

3.4.4. For projecting the connected load/ sanctioned load the Petitioner has considered the connected load/ sanctioned load as of FY 2025-26 as the base. In order to project the load in the future based on the no. of consumers in that subcategory/ slab (to account for the metering of unmetered consumers) the Petitioner has arrived at the connected load (in MW) using the consumer category and slab wise sanctioned load (in kW) per consumer metric for FY 2025-26 (H1). This metric is used to arrive at the corresponding load in proportion to the no. of consumers in that slab/ consumer category for FY 2026-27 to FY 2028-29. Based on the above method the revised forecast for the connected load/ sanctioned load for FY 2026-27 to FY 2028-29 is as follows

Table 32: Forecast of connected load/ sanctioned load (in kW) for FY 2026-27 to FY 2028-29

Consumer Category	Sanctioned Load (kW)		
	FY 2026-27	FY 2027-28	FY 2028-29
Domestic	1583355	1624050	1665792
Non-Domestic/Commercial	355883	367775	380071
Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)	458272	499197	545196
Agriculture	149607	154266	159068
LT Industrial Supply	114011	114011	114011
HT Industrial Supply & HTPIU	565681	565681	565681
Bulk Supply	175047	175047	175047
Electric Vehicle (EV) Charging Station	3317	3317	3317
Total	**3405174**	**3503343**	**3608183**

Projection of Sales

3.4.5. For projection of Sales for FY 2026-27 to FY 2028-29, Petitioner used FY 2025-26 projection as the base and past trend of growth in sales for each category.

3.4.6. In cases where CAGR was negative, the Petitioner has used nil growth rate as a conservative estimate. The category-wise assumptions for projection of Sales considered are as follows:

a) In Domestic Category, growth rate based on the 3-year CAGR (FY 2021-22 to FY 2024-25) was considered. The maximum growth rate considered was limited to 13.74% for FY 2026-27, 12% for FY 2027-28 and 11% for FY 2028-29.

b) In Non-Domestic/Commercial Category, growth rate based on the 3-year CAGR (FY 2021-22 to FY 2024-25) was considered. The maximum growth rate considered was limited to 15% for FY 2026-27, 11% for FY 2027-28 and 11% for FY 2028-29.

c) In State/Central Govt department Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 9.43%.

d) In Agriculture Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 16.61% for FY 2026-27, 12% for FY 2027-28 and 12% for FY 2028-29.

e) In Public Street Light Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 2.68%.

f) In LT Public Water Works Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

g) In HT Public Water Works Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 0.30%.

h) In HT PIU Category, nil growth rate is considered due to negative growth.

i) In Bulk Supply Category, growth rate based on the 6-year CAGR (FY 2018-19 to FY 2024-25) was considered. The maximum growth rate considered was limited to 12%.

j) In Electric Vehicle (EV) Charging Station Category, nil growth has been assumed as no historical data is available up to FY 2023-24. Consumer additions under this category have commenced from FY 2024-25 onwards.

k) In Traction Category, nil growth has been assumed as no historical data is available up to FY 2023-24. Consumer additions under this category have commenced from FY 2024-25 onwards.

-Table 33: CAGR considered for projection of sales of FY 2026-27 to FY 2028-29

Sr. No.	Consumer Category	Metered/ Unmetered	CAGR	CAGR rate	CAGR Considered (FY 2026-27)	CAGR Considered (FY 2027-28)	CAGR Considered (FY 2028-29)
1	**Domestic**						
2	Below Poverty Line (Consumption up to 30 units/ month)	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
3	Up to 200 units per month	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
4	201-400 units per month	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
5	> 400 units per month	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
6	Up to 1/4 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
7	Above 1/4 kW up to 1/2 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
8	Above 1/2 kW up to 3/4 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
9	Above 3/4 kW up to 1 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
10	Above 1 kW up to 2 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
11	Above 2 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
12	**Non-Domestic/Commercial**						
13	Single Phase Up to 200 units per month	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
14	Single Phase 201-500 units per month	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
15	Single phase > 500 units per month	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
16	Three Phase for all units	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
17	Up to 1/4 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
18	Above 1/4 kW up to 1/2 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
19	Above 1/2 kW up to 3/4 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
20	Above 3/4 kW up to 1 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
21	Above 1 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
22	**State/Central Govt department**						
23	LT Supply	Metered	6 Yr CAGR	9.43%	9.43%	9.43%	9.43%
24	11 kV Supply	Metered	6 Yr CAGR	9.43%	9.43%	9.43%	9.43%
25	33 kV Supply and above	Metered	6 Yr CAGR	9.43%	9.43%	9.43%	9.43%
26	**Agriculture**						
27	0-10 HP	Metered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
28	11-20 HP	Metered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
29	Above 20 HP	Metered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
30	0-10 HP	Unmetered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
31	11-20 HP	Unmetered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
32	Above 20 HP	Unmetered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
33	**Public Street Lighting**						
34	Public Street Lighting – Metered	Metered	6 Yr CAGR	2.68%	2.68%	2.68%	2.68%
35	Public Street Lighting - Unmetered	Unmetered	6 Yr CAGR	2.68%	2.68%	2.68%	2.68%
36	**LT Public Water Works**						

Sr. No.	Consumer Category	Metered/ Unmetered	CAGR	CAGR rate	CAGR Considered (FY 2026-27)	CAGR Considered (FY 2027-28)	CAGR Considered (FY 2028-29)
37	LT Public water works	Metered	6 Yr CAGR	16.20%	12.00%	12.00%	12.00%
38	**HT Public Water Works**						
39	11 kV Supply	Metered	6 Yr CAGR	0.30%	0.30%	0.30%	0.30%
40	33 kV Supply	Metered	6 Yr CAGR	0.30%	0.30%	0.30%	0.30%
41	**LT Industrial Supply**						
42	LTIS-I For consumers with connected load < 50 kW	Metered	6 Yr CAGR	4.85%	4.85%	4.85%	4.85%
43	LTIS-II For consumers with connected load > 50 kW	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
44	LTIS-II For all metered consumers and having load up to 15 HP	Metered	6 Yr CAGR	4.85%	4.85%	4.85%	4.85%
45	**HT Industrial Supply**						
46	11 kV Supply	Metered	6 Yr CAGR	4.95%	4.95%	4.95%	4.95%
47	33 kV Supply and above	Metered	6 Yr CAGR	4.95%	4.95%	4.95%	4.95%
48	**HT PIU**						
49	11 kV Supply	Metered	6 Yr CAGR	-1.18%	0.00%	0.00%	0.00%
50	33 kV Supply and above	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
51	**Bulk Supply**						
52	11 kV Supply	Metered	6 Yr CAGR	14.89%	12.00%	12.00%	12.00%
53	33 kV Supply and above	Metered	6 Yr CAGR	14.89%	12.00%	12.00%	12.00%
54	**Electric Vehicle (EV) Charging Station**						
55	LT Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
56	11 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
57	33 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
58	**Traction**						
59	11 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
60	33 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%

Table 34: Forecast of sales (in MU) for FY 2026-27 to FY 2028-29

Consumer Category	Sales (in MU)		
	FY 2026-27 (Projected)	FY 2027-28 (Projected)	FY 2028-29 (Projected)
Domestic	3250.16	3640.18	4040.60
Non-Domestic/Commercial	684.10	759.35	842.88
Bulk Supply	264.03	295.72	331.20
Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)	1582.53	1721.54	1875.29
Agriculture	232.72	260.65	291.93
LT Industrial Supply	102.56	107.54	112.76
HT Industrial Supply & HTPIU	1274.33	1332.16	1392.86
Electric Vehicle (EV) Charging Station	1.04	1.04	1.04
Total	**7391.47**	**8118.18**	**8888.56**

3.4.7. The Petitioner requests the Hon'ble Commission to approve the above forecast of no. of consumers, connected load/ sanctioned load and sales for the period FY 2026-27 to FY 2028-29.

3.5. Power Procurement Plan

3.5.1. Jammu and Kashmir Power Corporation Ltd. (JKPCL), the holding company of the distribution utilities in the UT of J&K is authorised to procure power for the distribution utilities in the UT of J&K and UT of Ladakh. JKPCL procures power from firm sources (with which it has Power Purchase Agreements (PPA)) and from short term sources such as bilateral, power exchange etc.

3.5.2. The power procurement plan, i.e. the quantum of power purchase from various sources is estimated based on the sales estimate of utilities, grossed up by the distribution loss trajectory. The Intra-state transmission losses (JKPTCL network transmission losses) are considered as per the transmission loss reduction trajectory submitted by JKPTCL in its business plan petition.

3.5.3. The Intra-state transmission losses (JKPTCL network transmission losses) are considered as per the transmission losses approved by the Hon'ble Commission in the Annual Performance Review of FY 2024-26, ARR of FY 2025-26 & Transmission Tariff for FY 2026-27 to FY 2028-29 (Order in Petition No. JERC/01 of 2025 dated 23 May 2025).

3.5.4. For the Inter-state transmission losses (PGCIL network transmission losses) the Petitioner has considered data as available on the National Load Despatch Center (NLDC) website[2]. The Central Electricity Regulatory Commission (CERC) has notified of CERC (Sharing of Inter State Transmission Charges and Losses) Regulations, 2020 on 04 May 2020; w.e.f. 1 November 2020. As per clause 10 of these Regulations, transmission losses for Inter State Transmission System (ISTS) shall be calculated on an all-India average basis for each week, from Monday to Sunday. The all-India transmission loss would be based upon the average loss computed from the SEM data of the previous week. The weighted average All-India transmission loss for FY 2025-26 (7th April to 30th November 2025) was 3.66%, the same is considered towards ISTS losses for FY 2026-27 to FY 2028-29.

Table 35: InSTS and ISTS losses considered for energy balance.

Particulars	FY 2026-27	FY 2027-28	FY 2028-29
JKPTCL/ InSTS losses	2.95%	2.95%	2.95%
ISTS losses	3.66%	3.66%	3.66%

Source: https://posoco.in/side-menu-pages/applicable-transmission-losses/

3.5.5. Based on the sales projection, the actual recorded distribution and transmission losses, and the energy procurement planned by JKPCL at the UT levels, the projected energy balance for FY 2026-27 to FY 2028-29 is as follows:

Table 36: Projected Energy Balance for FY 2026-27 (All values in MU)

Distribution Licensee	Sales in MU	Distribution Loss level (%)	Energy at DISCOM Periphery	Energy available from internal generation sources located in Ladakh*	Energy required at DISCOM level
JPDCL	7391.47	29.04%	10416.12		10416.12
KPDCL	7567.54	30.08%	10823.02		10823.02
LPDD*	266.30	17.50%	322.79	15.58	307.21
Total	**15225.31**		**21561.93**		**21546.35**

*Distribution losses of LPDD is as per the Business Plan for FY 2026-27 to FY 2028-29.

Energy required at DISCOM level	Intra-state Transmission loss	Energy required at UT level from JKPCL	Supply by JKPDCL and others within UT at UT level at Generation Periphery	Supply by CGS and other external sources at UT level	Inter-state Transmission loss	Supply by CGS and other external sources at Generation Periphery
21546.35	2.95%	22201.29	4171.48	18029.80	3.66%	18714.54

Table 37: Projected Energy Balance for FY 2027-28 (All values in MU)

Distribution Licensee	Sales in MU	Distribution Loss level (%)	Energy at DISCOM Periphery	Energy available from internal generation sources located in Ladakh*	Energy required at DISCOM level
JPDCL	8118.18	25.03%	10828.98		10828.98
KPDCL	8208.52	27.05%	11252.00		11252.00
LPDD*	278.02	17.00%	334.96	15.58	319.38
Total	**16604.71**		**22415.94**		**22400.36**

*Distribution losses of LPDD is as per the Business Plan for FY 2026-27 to FY 2028-29.

Energy required at DISCOM level	Intra-state Transmission loss	Energy required at UT level from JKPCL	Supply by JKPDCL and others within UT at UT level at Generation Periphery	Supply by CGS and other external sources at UT level	Inter-state Transmission loss	Supply by CGS and other external sources at Generation Periphery
22400.36	2.95%	23081.26	4117.48	18963.77	3.66%	19683.98

Table 38: Projected Energy Balance for FY 2028-29 (All values in MU)

Distribution Licensee	Sales in MU	Distribution Loss level (%)	Energy at DISCOM Periphery	Energy available from internal generation sources located in Ladakh*	Energy required at DISCOM level
JPDCL	8888.56	21.06%	11259.31		11259.31
KPDCL	8774.06	25.00%	11699.14		11699.14
LPDD*	290.29	16.50%	347.66	15.58	332.08
Total	**17952.91**		**23306.11**		**23290.53**

*Distribution losses of LPDD is as per the Business Plan for FY 2026-27 to FY 2028-29.

Energy required at DISCOM level	Intra-state Transmission loss	Energy required at UT level from JKPCL	Supply by JKPDCL and others within UT at UT level at Generation Periphery	Supply by CGS and other external sources at UT level	Inter-state Transmission loss	Supply by CGS and other external sources at Generation Periphery
23290.53	2.95%	23998.48	4117.48	19881.00	3.66%	20636.03

3.5.6. Following table provides the summary of the total quantum of energy purchase required at DISCOM periphery and projected power purchase quantum for FY 2026-27 to FY 2028-29.

Table 39: Summary of year wise power forecast of purchase quantum at DISCOM periphery & at Generation periphery

Particulars	Legend	FY 2026-27	FY 2027-28	FY 2028-29
Cost of Total Power Purchase (Rs. Crore)	A	11308.67	11,063.20	12139.34
Total Energy purchased at DISCOM periphery (MU)	B	21561.93	22415.94	23306.11
Average power purchase cost at DISCOM periphery (MU)	C=A/B * 10	5.24	4.94	5.21
Energy at JPDCL periphery (MU)	D	**10416.12**	**10828.98**	**11259.31**
Power Purchase Cost for JPDCL (Rs. Crores)	E=C*D	**5462.99**	**5344.55**	**5864.58**

3.5.7. The Petitioner has considered the estimate of power purchase expenses for FY 2026-27, FY 2027-28 and FY 2028-29 based on the total quantum of energy purchase required as per the actual + projected for FY 2025-26 as submitted by JKPCL.

3.5.8. The Petitioner has considered actual quantum of energy procured, capacity charges, other charges, and variable charge rates for FY 2026-27, FY 2027-28 and FY 2028-29 as per actuals for FY 2025-26 as submitted by JKPCL.

3.5.9. Other charges such as POSOCO charges, Reactive Energy charges, water usage charges levied by NHPC, Deviation and Settlement Account charges for FY 2026-27, FY 2027-28 and FY 2028-29 are considered at actuals for FY 2025-26 as submitted by JKPCL.

3.5.10. For Supplementary Bills, it is submitted that Central Sector Generating Stations including NTPC, NHPC, and other CSPPs serve supplementary bills to JKPCL on a monthly basis. These bills consist of charges related to changes in law such as increase in railway freight, increase in coal prices, duties and levies etc. In FY 2025-26 JKPCL estimated supplementary bills to the tune of Rs. 642 crores. Accordingly, the same is considered FY 2026-27, FY 2027-28 and FY 2028-29 The Petitioner submits that it shall submit the details of actual supplementary bills paid by JKPCL at the time of truing up.

3.5.11. Based on the above inputs and assumptions the source-wise projected power purchase quantum, charges and costs as projected by JKPCL for JPDCL, KPDCL and LPDD is providing in the following table. The Petitioner requests the Hon'ble Commission to approve the same.

Table 40: Station wise power purchase quantum and expenses for FY 2026-27 (Projected)(in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
	NHPC POWER HOUSES					
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
	NTPC POWER HOUSES					
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS	0.00	0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1,806.34**	**846.99**	**17.04**	**2,670.37**
		NPCIL POWER HOUSES				
1	**NAPS 1&2**	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
		OTHER CSPP				
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
		PDC POWER HOUSES				
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,540.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,156.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	0.00				**0.00**
X	Banking	1,186.61	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	0.00	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	1,889.23	2,135.45			**2,135.45**
	Total	**22,886.02**	**7,491.95**	**2,704.13**	**1,112.59**	**11,308.67**

Table 41: Station wise power purchase quantum and expenses for FY 2027-28 (Projected)(in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
		NHPC POWER HOUSES				
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
		NTPC POWER HOUSES				
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS	0.00	0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1,806.34**	**846.99**	**17.04**	**2,670.37**
		NPCIL POWER HOUSES				
1	NAPS 1&2	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
		OTHER CSPP				
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
	PDC POWER HOUSES					
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,486.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,102.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	0.00	0.00	0.00	0.00	**0.00**
X	Banking	0.00	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	0.00	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	1,672.07	1,889.98			**1,889.98**
	Total	**23,801.46**	**7,246.48**	**2,704.13**	**1,112.59**	**11,063.20**

Table 42: Station wise power purchase quantum and expenses for FY 2028-29 (Projected)(in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
		NHPC POWER HOUSES				
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
		NTPC POWER HOUSES				
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS	0.00	0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1,806.34**	**846.99**	**17.04**	**2,670.37**
		NPCIL POWER HOUSES				
1	NAPS 1&2	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
		OTHER CSPP				
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
	PDC POWER HOUSES					
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,486.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,102.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	0.00	0.00	0.00	0.00	**0.00**
X	Banking	0.00	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	0.00	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	2,624.12	2,966.12			**2,966.12**
	Total	**24,753.52**	**8,322.62**	**2,704.13**	**1,112.59**	**12,139.34**

3.6. AT&C and Distribution loss targets

3.6.1. The Hon'ble Commission in its Order No. JERC/16 of 2025 dated 31st December 2025 approved distribution loss level of 15% for FY 2025-26. The Petitioner has however been able to bring down the distribution losses, which are projected at about 29% for FY 2026-27, based on actual performance upto H1 of FY 2025-26. Therefore, the Petitioner has considered the same and projected the distribution loss reduction trajectory in line with the AT&C Loss reduction trajectory. The same is as follows:

Table 43: AT&C losses under RDSS and distribution loss trajectory for FY 2026-27 to FY 2028-29

Particulars	FY 2026-27	FY 2027-28	FY 2028-29
RDSS AT&C Loss Trajectory	22.00%	20.00%	18.00%
Distribution Losses (Technical Losses)	29.00%	25.00%	21.00%

3.6.2. The Petitioner requests the Hon'ble Commission to approve the above trajectory of AT&C losses and Distribution losses (Technical losses).

4. Chapter 4: MYT for the period from FY 2026-27 to FY 2028-29

4.1.1. Regulation 11.1 of the Draft JERC MYT Regulations 2025 prescribes filing of Tariff for ensuing year. The relevant extract of the Regulation is as follows:

> *"11.1 The Generating Company, Transmission Licensee and Distribution Licensee shall file an application for the annual performance review of the current year, truing up of the previous Year or the Year for which the audited accounts are available and determination of tariff for each of the ensuing Years on or before 30th November of each year, in formats specified by the Commission from time to time:*
> *................"*

4.1.2. Regulation 11.2 of the Draft JERC MYT Regulations 2025 specifies the scope of the tariff determination Petition. The relevant extract of the Regulation is as follows:

> *"11.2 The scope of the annual performance review, truing up, and tariff determination for each shall be a comparison of the performance of the Generating Company, Transmission Licensee, or Distribution Licensee with the approved forecast of Aggregate Revenue Requirement and Expected Revenue from Tariff and Charges and shall comprise of the following:*
> *a) True-up: a comparison of the audited performance of the Applicant for the Financial Year for which the true-up is being carried out with the approved forecast for such previous Financial Year, subject to the prudence check;*
> *b) Annual Performance Review: a comparison of the revised performance targets of the Applicant for the current Financial Year with the approved forecast in the Tariff Order corresponding to the Control Period for the current Financial Year subject to prudence check;*
> *c) Tariff determination for the ensuing Year of the Control Period based on the revised forecast of the Aggregate Revenue Requirement for the Year;*
> *d) Review of compliance with directives issued by the Commission from time to time;*
> *e) Other relevant details, if any" {Emphasis added}*

4.1.3. In line with the above provisions the Petitioner has filed the current Petition.

4.2. Power Purchase Expense

4.2.1. The Petitioner has considered the estimate of power purchase expenses for FY 2026-27, FY 2027-28 and FY 2028-29 based on the total quantum of energy purchase required as per the actual + projected for FY 2025-26 as submitted by JKPCL.

4.2.2. The Petitioner has considered actual quantum of energy procured, capacity charges, other charges, and variable charge rates for FY 2026-27, FY 2027-28 and FY 2028-29 as per actuals for FY 2025-26 as submitted by JKPCL.

4.2.3. Other charges such as POSOCO charges, Reactive Energy charges, water usage charges levied by NHPC, Deviation and Settlement Account charges for FY 2026-27, FY 2027-28 and FY 2028-29 are considered at actuals for FY 2025-26 as submitted by JKPCL.

4.2.4. For Supplementary Bills, it is submitted that Central Sector Generating Stations including NTPC, NHPC, and other CSPPs serve supplementary bills to JKPCL on a monthly basis. These bills consist of charges related to changes in law such as increase in railway freight, increase in coal prices, duties and levies etc. In FY 2025-26 JKPCL estimated supplementary bills to the tune of Rs. 642 crores. Accordingly, the same is considered FY 2026-27, FY 2027-28 and FY 2028-29 The Petitioner submits that it shall submit the details of actual supplementary bills paid by JKPCL at the time of truing up.

Table 44: Station wise power purchase quantum and expenses for FY 2026-27 (Projected)(in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
	NHPC POWER HOUSES					
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
	NTPC POWER HOUSES					
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS	0.00	0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1,806.34**	**846.99**	**17.04**	**2,670.37**
		NPCIL POWER HOUSES				
1	NAPS 1&2	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
		OTHER CSPP				
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
	PDC POWER HOUSES					
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,540.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,156.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	0.00				**0.00**
X	Banking	1,186.61	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	0.00	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	1,889.23	2,135.45			**2,135.45**
	Total	**22,886.02**	**7,491.95**	**2,704.13**	**1,112.59**	**11,308.67**

Table 45: Station wise power purchase quantum and expenses for FY 2027-28 (Projected)(in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
			NHPC POWER HOUSES			
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
			NTPC POWER HOUSES			
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS	0.00	0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1,806.34**	**846.99**	**17.04**	**2,670.37**
	NPCIL POWER HOUSES					
1	NAPS 1&2	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
	OTHER CSPP					
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
	PDC POWER HOUSES					
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,486.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,102.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	0.00	0.00	0.00	0.00	**0.00**
X	Banking	0.00	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	0.00	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	1,672.07	1,889.98			**1,889.98**
	Total	**23,801.46**	**7,246.48**	**2,704.13**	**1,112.59**	**11,063.20**

Table 46: Station wise power purchase quantum and expenses for FY 2028-29 (Projected)(in Rs. Crores)

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
	NHPC POWER HOUSES					
1	SALAL	1,150.36	58.52	55.37	0.11	**114.00**
2	TANAKPUR	38.17	9.47	9.27	0.00	**18.74**
3	CHAMERA-I	85.01	9.68	5.55	-0.01	**15.23**
4	CHAMERA-II	139.82	16.85	17.42	0.02	**34.29**
5	CHAMERA-III	77.86	16.26	18.47	0.01	**34.74**
6	URI	735.30	45.75	49.28	0.07	**95.11**
7	DAULIGANGA	95.58	12.23	12.67	0.01	**24.92**
8	DULHASTI	499.69	57.74	44.89	0.05	**102.67**
9	SEWA-II	100.32	8.94	10.23	0.02	**19.19**
10	NIMOO-BAZGO	278.05	105.64	113.91	0.00	**219.55**
11	CHUTAK	212.92	82.62	105.43	0.00	**188.04**
12	URI-II	317.50	32.05	31.79	0.03	**63.87**
13	PARBATI-III	112.29	15.29	21.00	0.02	**36.32**
14	KISHANGANGA	240.08	8.64	10.58	0.02	**19.24**
A	**TOTAL NHPC**	**4,082.95**	**479.68**	**505.87**	**0.37**	**985.91**
	NTPC POWER HOUSES					
1	ANTA	0.74	0.79	12.63	0.39	**13.80**
2	AURIYA	0.01	0.01	23.99	0.42	**24.42**
3	DADRI	1.10	1.14	20.87	0.35	**22.36**
4	FG-I	110.27	41.82	13.19	0.71	**55.73**
5	FG-II	241.17	91.81	24.28	0.00	**116.09**
6	FG-III	120.54	45.66	12.93	0.00	**58.59**
7	FG-IV	473.20	168.12	73.77	3.73	**245.61**
8	FARAKKA	90.15	30.95	7.81	0.00	**38.77**
9	GARDWARA	57.11	18.49	11.72	0.03	**30.24**
10	JHANOR GANDHAR	0.00	0.00	0.02	0.00	**0.02**
11	KHARGONE	49.59	18.22	10.08	0.32	**28.63**
12	KAHALGAON-I	1,320.73	395.22	129.74	0.28	**525.24**
13	KAHALGAON-II	639.05	183.73	54.25	0.36	**238.35**
14	KOLDAM	465.99	98.90	76.29	0.00	**175.20**
15	KORBA-1	51.49	7.82	3.61	0.10	**11.53**
16	KORBA-3	20.70	3.10	1.98	0.12	**5.20**
17	KUDGI-I	0.00	0.00	0.00	0.00	**0.00**
18	KAWAS 4	0.00	0.00	0.02	0.00	**0.02**
19	LARA	61.11	7.08	13.18	0.23	**20.48**
20	MOUDA 1	28.04	8.68	4.41	0.01	**13.10**
21	MOUDA 2	51.95	15.94	7.44	0.04	**23.42**
22	NCTP-2	81.29	35.58	10.45	0.55	**46.59**
23	RIHAND-I	595.73	105.65	49.87	0.00	**155.52**
24	RIHAND-II	667.62	117.91	48.99	0.54	**167.43**
25	RIHAND-III	648.04	114.49	81.02	5.49	**201.00**
26	RAMAGUNDAM-I	0.00	0.00	0.00	0.00	**0.00**
27	RAMAGUNDAM_III	0.00	0.00	0.00	0.00	**0.00**
28	SOLAPUR	50.96	23.36	9.95	0.62	**33.92**
29	SIMHADRI	0.00	0.00	0.00	0.00	**0.00**
30	SIPAT-1	71.15	10.81	8.58	0.17	**19.56**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
31	SIPAT-2	28.38	4.44	2.79	0.00	**7.23**
32	SINGRAULI HYDRO	0.28	0.14	0.00	0.00	**0.14**
33	SINGRAULI THERMAL	195.86	37.55	14.03	0.18	**51.75**
34	TANDA	585.62	185.02	101.82	2.13	**288.97**
35	Telangana	0.00	0.00	0.00	0.00	**0.00**
36	TALCHER	0.00	0.00	0.00	0.00	**0.00**
37	VINDHYACHAL-1	37.70	8.42	3.19	0.04	**11.65**
38	VINDHYACHAL-2	29.67	6.36	2.07	0.04	**8.46**
39	VINDHYACHAL-3	30.66	6.51	2.84	0.06	**9.41**
40	VINDHYACHAL-4	38.76	8.19	6.21	0.13	**14.53**
41	VINDHYACHAL-5	20.38	4.43	2.99	0.03	**7.45**
42	RRAS	0.00	0.00	0.00	0.00	**0.00**
B	**TOTAL NTPC**	**6,865.03**	**1,806.34**	**846.99**	**17.04**	**2,670.37**
	NPCIL POWER HOUSES					
1	NAPS 1&2	268.25	80.00	0.00	0.00	**80.00**
2	RAP 3&4&5&6&7	638.53	246.02	0.00	0.00	**246.02**
3	KAPS	68.61	27.92	0.00	0.00	**27.92**
4	Taps 3&4	31.14	10.69	0.00	0.00	**10.69**
5	KKNP	0.00	0.00	0.00	0.00	**0.00**
6	MAPS	0.00	0.00	0.00	0.00	**0.00**
7	KAIGA	0.00	0.00	0.00	0.00	**0.00**
C	**TOTAL NPCIL**	**1,006.53**	**364.63**	**0.00**	**0.00**	**364.63**
	OTHER CSPP					
D	SJVNL NJ	704.92	84.80	67.91	0.07	**152.78**
E	SJVNL RAMPUR	192.34	40.03	35.27	0.02	**75.31**
F	THDC	231.85	49.04	42.01	0.04	**91.09**
G	THDC KOTESHWAR	83.82	22.61	22.67	0.22	**45.49**
H	APCPL (JHAJJAR)	200.18	82.58	30.59	1.06	**114.22**
I	MEJA	479.08	153.27	103.48	2.87	**259.62**
J	PTC (TALLA)	35.24	8.00	0.00	0.00	**8.00**
K	Khari IPP	14.65	6.45	0.00	0.00	**6.45**
L	NLC	0.00	0.00	0.00	0.00	**0.00**
M	NTPL	0.00	0.00	0.00	0.00	**0.00**
N	NTECL	0.00	0.00	0.00	0.00	**0.00**
P	Avaada sunrays	46.09	12.12	0.00	0.00	**12.12**
Q	Jindal Power	782.84	210.86	177.60	-0.05	**388.41**
R	JIPTL	499.25	129.59	116.51	-0.85	**245.25**
S	SKS	241.26	77.12	43.17	0.00	**120.29**
T	RKM (IB)	678.11	207.81	160.35	0.00	**368.15**
U	RKM (Talcher)	678.14	211.27	163.07	0.00	**374.34**
V	TRN	236.00	80.05	43.92	-0.05	**123.91**
W	THDC Khurja	229.98	49.64	63.92	2.06	**115.61**
X	NUPP	95.68	37.88	31.19	5.18	**74.25**
Y	BIKANER	285.33	73.33	0.00	0.00	**73.33**
O	NREL	95.81	24.62	0.00	0.00	**24.62**
	PVUNL	261.47	76.98	71.48	0.00	**148.46**
	PDC POWER HOUSES					
1	CHENANI HEP-I	30.04	1.80	1.22	0.00	**3.02**
2	CHENANI HEP-II	1.18	0.13	0.21	0.00	**0.34**

S.No	Name of Power Station	Annual Energy Purchase	ENERGY CHARGES (in Rs. Crores)	FIXED CHARGES (in Rs. Crores)	OTHER CHARGES (in Rs. Crores)	TOTAL (in Rs. Crores)
3	CHENANI HEP-III	3.12	0.33	0.33	0.00	**0.66**
4	SEWA HEP-III	0.00	0.00	0.00	0.00	**0.00**
5	BHADERWAH HEP	0.00	0.00	0.00	0.00	**0.00**
6	BHEP-1 HEP	1,906.04	181.25	137.01	0.00	**318.26**
7	PAHALGAM MHEP	6.78	1.28	1.09	0.00	**2.37**
8	GANDERBAL HEP	14.52	0.79	1.32	0.00	**2.11**
9	KARNAH HEP	0.00	0.00	0.00	0.00	**0.00**
10	Lower Jehlum HEP	481.88	21.62	23.42	0.00	**45.05**
11	USHP I SUMBAL	48.15	3.46	4.07	0.00	**7.53**
12	USHP II KANGAN	114.60	7.17	5.75	0.00	**12.92**
13	IGO MERCELLONG HEP	7.25	1.72	2.72	0.00	**4.44**
14	MARPACHOO HEP	0.26	0.05	0.12	0.00	**0.17**
15	HAFTAL HEP	0.00	0.00	0.00	0.00	**0.00**
16	IQBAL HEP	0.00	0.00	0.00	0.00	**0.00**
17	SUMOOR	0.19	0.06	0.08	0.00	**0.14**
18	HUNDER	1.16	0.26	0.30	0.00	**0.56**
19	BAZGO	0.45	0.13	0.16	0.00	**0.29**
20	Stakna	0.00	0.00	0.00	0.00	**0.00**
21	Sanjak	0.70	0.20	0.32	0.00	**0.52**
22	BHEP-II	1,486.53	399.88	0.00	0.00	**399.88**
V	**Total PDC**	**4,102.83**	**620.12**	**178.14**	**0.00**	**798.26**
SHORT TERM SOURCES						
W	PTC IEX	0.00	0.00	0.00	0.00	**0.00**
X	Banking	0.00	0.00	0.00	0.00	**0.00**
TRANSMISSION CHARGES						
Y	PGCIL	0.00	473.27	0.00	0.00	**473.27**
Z	UPPTCL	0.00	8.78	0.00	0.00	**8.78**
Other Charges						
AA	POSOCO F&C	0.00	1.05	0.00	0.00	**1.05**
AB	DEVIATION & SETTLEMENT A/C	0.00	-32.54	0.00	0.00	**-32.54**
AC	REACTIVE ENERGY CHG. (CTU)	0.00	-2.86	0.00	0.00	**-2.86**
AD	REACTIVE ENERGY CHG. (PSPCL)	0.00	0.00	0.00	0.00	**0.00**
AE	SURCHARGE BILLS				167.66	**167.66**
AF	SUPPLEMENTARY BILLS				642.43	**642.43**
AG	WATER USAGE CHG.				274.54	**274.54**
AH	Deficit/Surplus	2,624.12	2,966.12			**2,966.12**
	Total	**24,753.52**	**8,322.62**	**2,704.13**	**1,112.59**	**12,139.34**

4.2.5. The total power purchase cost from various generating stations at generation periphery and other related expenses (transmission charges, water charges and POSOCO charges, etc.) are apportioned to various Distribution Licensees by multiplying the average power purchase cost at a DISCOM periphery by the energy at distribution for the Distribution Licensees. The table below provides the estimate of power purchase expenses for the Petitioner.

Table 47: Apportionment of Power Purchase Cost

Particulars	Legend	FY 2026-27	FY 2027-28	FY 2028-29
Cost of Total Power Purchase (Rs. Crore)	A	11308.67	11,063.20	12139.34
Total Energy purchased at DISCOM periphery (MU)	B	21561.93	22415.94	23306.11
Average power purchase cost at DISCOM periphery (MU)	C=A/B * 10	5.24	4.94	5.21
Energy at JPDCL periphery (MU)	D	**10416.12**	**10828.98**	**11259.31**
Power Purchase Cost for JPDCL (Rs. Crores)	E=C*D	**5462.99**	**5344.55**	**5864.58**

4.2.6. The Petitioner requests the Hon'ble Commission to approve the above power purchase expenses for FY 2026-27 to FY 2028-29.

4.3. Operations & Maintenance Expenses

4.3.1. Regulation 37 of the Draft MYT Regulations 2025 specifies:

"37Operations & Maintenance Expenses (O&M) expenses

37.1The Operation and Maintenance expenses for the Distribution Licensee or Transmission Licensee or Generating Company shall be computed in accordance with following provisions.
37.2Operation and Maintenance (O&M) expenses shall comprise of the following:
a) Employee (EMP) expenses -salaries, wages, pension contribution and other employee costs;
b) Administrative and General (A&G) expenses including insurance charges, if any; and
c) Repairs and Maintenance (R&M) expenses.
O&M expenses for the nth Year of the Control Period shall be approved based on the formula given below:

$$O\&Mn = (R\&Mn + EMPn + A\&Gn) + Terminal\ Liabilities;$$

a) Employee Cost
Employee cost shall be computed on average of actual employee expenses of previous years escalated by consumer price index (CPI) and suitable Growth Factor and further adjusted by provisions for expenses beyond the control of the Distribution Licensee or Transmission Licensee or Generating Company such as recovery/adjustment of terminal benefits, implications of Pay Commission, arrears and Interim Relief, governed by the following formula:

EMP_n = (EMP_{n-1}) x (1 + $CPI_{inflation}$) + Growth Factor(G) + Provisions

Where,
EMP_n – *Employee expenses for the nth Year;*

EMP_{n-1} – *Average of the Employee expenses for (n-2)th, (n-3)th, and (n-4)th year, excluding any one-time expenses;*

[Illustration: To find out the EMPn, (EMPfor FY 2026-27), the EMPn-1 (i.e. EMPfor FY 2025-26) will be the average of employee expenses of past three years (i.e. EMPfor FY 2024-25, EMPfor FY 2023-24, and EMPfor FY 2022-23). The determined EMPfor FY 2026-27 will be considered during ARR and Tariff for FY 2026-27 as well as during true-up of FY 2026-27, as normative employee expenses for FY 2026-27]

$CPI_{inflation}$– *is the average increase in Consumer Price Index (CPI) for immediately preceding three (3) financial Years before the Year for which the expenses are determined;*

Growth Factor(G) – *Shall be Year-on-Year/CAGR/any escalation factor considered for projecting the employee expenses considering future recruitment/retirement plans or requirement of additional manpower;*

Provision: *Provision for expenses beyond control of the Distribution Licensee or Transmission Licensee or Generating Company and expected one-time expenses as specified above for any particular year.*

b) Repairs and Maintenance(R&M) Expense

Repairs and Maintenance expense shall be calculated based on average of Actual R&M expenses incurred for previous years escalated by Wholesale Price Index (WPI) as per the following formula:

$R\&M_n$= ($R\&M_{n-1}$) x (1 + $WPI_{inflation}$)

Where,

$R\&M_n$ – *Repair and Maintenance expenses for the nth Year;*

$R\&M_{n-1}$ – *Average of the Repair and Maintenance expenses of Distribution Licensee or Transmission Licensee or Generating Company for the (n-2)th, (n-3)th, and (n-4)th Year;*

[Illustration: For R&Mn (i.e. R&M for FY 2026-27), the R&Mn-1 (i.e. R&M for FY 2025-26) will be the average of actual R&M for FY 2024-25, R&M for FY 2023-24, and R&M for FY 2022-23.]

$WPI_{inflation}$ – *is the average increase in the Wholesale Price Index (CPI) for immediately preceding three (3) financial Years before the Year for which the expenses are determined;*

c) Administrative and General Expense

A&G expense shall be computed on average of actual A&G expenses of previous years escalated by wholesale price index (WPI) and adjusted by provisions for confirmed initiatives (like IT initiatives as proposed by the Distribution Licensee or Transmission Licensee or Generating Company and validated by the Commission) or other expected one-time expenses, and shall be governed by following formula:

$A\&G_n$=($A\&G_{n-1}$) x (1 + $WPI_{inflation}$) + Provision

Where,

$A\&G_n$– *Administrative and General expenses for the nth Year;*

$A\&G_{n-1}$– *Average of the Administrative and General expenses for (n-2)th, (n-3)th, and (n-4)th Year, excluding any one-time expenses;*

[Illustration: For A&Gfor FY 2026-27, the A&Gn-1 (i.e. A&G for FY 2025-26) will be the average of actual A&G for FY 2024-25, A&G for FY 2023-24, and A&G for FY 2022-23.]

$WPI_{inflation}$ – is the average increase in the Wholesale Price Index (CPI) for immediately preceding three (3) Years before the Year for which the expenses are determined;

***Provision:** Cost for any new initiatives or other one-time expenses as proposed and validated by the Commission*

d) Terminal liabilities

Terminal liabilities of employees of the Distribution Licensee or Transmission Licensee or Generating Company including pension expenses etc. shall be approved as per actuals submitted by the Distribution Licensee or Transmission Licensee or Generating Company, subject to prudence check or be established through actuarial studies. Additionally, any variation due to changes recommended by the pay commission shall be allowed separately by the Commission, subject to prudence check.

For the purpose of estimation under Business Plan, the same value of factors – $CPI_{inflation}$ and $WPI_{inflation}$ shall be used for all three Years of the Control Period. However, the Commission shall consider the actual values of the factors – $CPI_{inflation}$ and $WPI_{inflation}$ during the ARR and truing up exercise for the Year for which ARR and true up is being carried out."

4.3.2. Provision of O&M expenses towards IT initiatives, namely per meter per month expenses payable by the Petitioner to the smart meter vendors and recoverable from the consumers (Provision: IT Initiatives, Smart Meter PMPM expenses).

4.3.3. The Petitioner has considered actual Employee expenses, A&G expenses and R&M expenses incurred in the first half (H1) of FY 2025-26 and has projected the corresponding expenses for the second half (H2) of FY 2025-26, assuming that the same amount of expenses would be incurred in H2.

PMPM Charges [Provision of O&M expenses towards IT initiatives]:

4.3.4. It is to be noted that, the prepaid smart meters installed under the PMDP Phase 2 and under the RDSS scheme are implemented under the TOTEX mode. The TOTEX mode relates to the CAPEX+OPEX mode. The Smart metering works under RDSS is to be implemented in TOTEX mode i.e. (CAPEX+OPEX), as per the following provision:

"2.3.2 Funding under this Part will be available only if the DISCOM agrees to the operation of smart meters in prepayment mode for consumers, and in accordance with the uniform approach indicated by the Central Government, with implementation in TOTEX mode. Under this mode, a single agency will be contracted to supply, maintain and operating the metering infrastructure for the purpose of meter related data and services to the DISCOM. It will make both capital and operational expenditure under DBFOOT (Design Build Fund Own Operate &

Transfer) or similar modes and will be paid for a portion of its capital expenditure initially and the remaining payment over the O&M period.

....

3.3.3 The Action Plan and DPRs for loss reduction and metering shall be scrutinized by the Nodal Agency and approved by the Monitoring Committee with such modifications, as are necessary to achieve the objectives of the Scheme. Monitoring Committee will issue sanctions of loss reduction works contingent to sanctions of metering works being already in place; or, Smart metering works being already implemented by the DISCOMs in line with the SBD for Smart prepaid metering in TOTEX mode; or together, as the case may be."

4.3.5. In line with the above provisions, the Petitioner has projected following Provision towards IT Initiatives, Smart Meter PMPM expenses.

Table 48: Details of prepaid smart meters achieving 'Go-live' in FY 2026-27

Description	Projected cumulative No. of smart meters installed in FY 2026-27											
	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
LOT-A Smart Metering Project under PMDP (Anvil Cables)												
1-Phase Consumer Smart Meter	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627
3-Phase Consumer Smart Meter	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832
3-Phase LT-CT Operated Consumer Smart Meter	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188
3-Phase LT-CT Operated DT Smart Meter	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476
3-Phase CT-PT Operated Smart Meter	325	325	325	325	325	325	325	325	325	325	325	325
LOT-B Smart Metering Project under PMDP (Techno)												
1-Phase Consumer Smart Meter	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409
3-Phase Consumer Smart Meter	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421
3-Phase LT-CT Operated Consumer Smart Meter	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376
3-Phase LT-CT Operated DT Smart Meter	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122
3-Phase CT-PT Operated Smart Meter	-	-	-	-	-	-	-	-	-	-	-	-
LOT-C Phase 1&2 Smart Metering Project under RDSS												
1-Phase Consumer Smart Meter	437,531	487,781	538,081	588,781	639,881	691,132	691,132	691,132	691,132	691,132	691,132	691,132
3-Phase Consumer Smart Meter	13,348	16,048	18,798	21,558	24,328	27,028	27,028	27,028	27,028	27,028	27,028	27,028
3-Phase LT-CT Operated Consumer Smart Meter	1,622	1,802	1,983	2,164	2,345	2,526	2,526	2,526	2,526	2,526	2,526	2,526
3-Phase LT-CT Operated DT Smart Meter	22,410	26,230	30,055	33,855	37,700	41,526	41,526	41,526	41,526	41,526	41,526	41,526
3-Phase CT-PT Operated Smart Feeder Meter	660	660	660	660	660	660	660	660	660	660	660	660
Grand Total	**743347**	**800297**	**857353**	**914794**	**972690**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**

Table 49: Estimated Provision: IT Initiatives, Smart Meter PMPM expenses for FY 2026-27 (Rs. crores)

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2026-27)
1	1-Phase Consumer Smart Meter	36	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	
2	3-Phase Consumer Smart Meter	46	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	153	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated	154	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2026-27)
	DT Smart Meter														
5	3-Phase CT-PT Operated Smart Meter	131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Sub Total (LOT-A Smart Meters under PMDP)		**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**7.31**
	LOT-B Smart Metering Project under PMDP (Techno)														
1	1-Phase Consumer Smart Meter	68	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	
2	3-Phase Consumer Smart Meter	85	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	124	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	170	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
5	3-Phase CT-PT Operated Smart Meter	202	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub Total (LOT-B Smart Meters under PMDP)		**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**9.96**
	LOT-C Phase 1&2 Smart Metering Project under RDSS														
1	1-Phase Consumer Smart Meter	89	3.89	4.34	4.78	5.23	5.69	6.14	6.14	6.14	6.14	6.14	6.14	6.14	
2	3-Phase Consumer Smart Meter	104	0.14	0.17	0.20	0.22	0.25	0.28	0.28	0.28	0.28	0.28	0.28	0.28	
3	3-Phase LT-CT Operated Consumer Smart Meter	201	0.03	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
4	3-Phase LT-CT Operated DT Smart Meter	200	0.45	0.52	0.60	0.68	0.75	0.83	0.83	0.83	0.83	0.83	0.83	0.83	
5	3-Phase CT-PT Operated Smart Feeder Meter	227	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
	Sub Total (LOT-C Smart Meters under RDSS)		**4.52**	**5.08**	**5.63**	**6.19**	**6.76**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**79.43**

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2026-27)
	Grand Total (Smart meters under LOT A + LOT B + LOT C)		**5.96**	**6.52**	**7.07**	**7.63**	**8.20**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**96.70**

Table 50: Details of prepaid smart meters achieving 'Go-live' in FY 2027-28

Description	Projected cumulative No. of smart meters installed in FY 2027-28											
	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
LOT-A Smart Metering Project under PMDP (Anvil Cables)												
1-Phase Consumer Smart Meter	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627
3-Phase Consumer Smart Meter	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832
3-Phase LT-CT Operated Consumer Smart Meter	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188
3-Phase LT-CT Operated DT Smart Meter	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476
3-Phase CT-PT Operated Smart Meter	325	325	325	325	325	325	325	325	325	325	325	325
LOT-B Smart Metering Project under PMDP (Techno)												
1-Phase Consumer Smart Meter	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409
3-Phase Consumer Smart Meter	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421
3-Phase LT-CT Operated Consumer Smart Meter	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376
3-Phase LT-CT Operated DT Smart Meter	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122
3-Phase CT-PT Operated Smart Meter	-	-	-	-	-	-	-	-	-	-	-	-
LOT-C Phase 1&2 Smart Metering Project under RDSS												
1-Phase Consumer Smart Meter	437,531	487,781	538,081	588,781	639,881	691,132	691,132	691,132	691,132	691,132	691,132	691,132
3-Phase Consumer Smart Meter	13,348	16,048	18,798	21,558	24,328	27,028	27,028	27,028	27,028	27,028	27,028	27,028
3-Phase LT-CT Operated Consumer Smart Meter	1,622	1,802	1,983	2,164	2,345	2,526	2,526	2,526	2,526	2,526	2,526	2,526
3-Phase LT-CT Operated DT Smart Meter	22,410	26,230	30,055	33,855	37,700	41,526	41,526	41,526	41,526	41,526	41,526	41,526
3-Phase CT-PT Operated Smart Feeder Meter	660	660	660	660	660	660	660	660	660	660	660	660
Grand Total	**743347**	**800297**	**857353**	**914794**	**972690**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**

Table 51: Estimated Provision: IT Initiatives, Smart Meter PMPM expenses for FY 2027-28 (Rs. crores)

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2027-28)
1	1-Phase Consumer Smart Meter	36	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	
2	3-Phase Consumer Smart Meter	46	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	153	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	154	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
5	3-Phase CT-PT Operated Smart Meter	131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Sub Total (LOT-A Smart Meters under PMDP)		**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**7.31**
	LOT-B Smart Metering Project under PMDP (Techno)														
1	1-Phase Consumer Smart Meter	68	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	
2	3-Phase Consumer Smart Meter	85	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	124	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	170	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
5	3-Phase CT-PT Operated Smart Meter	202	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub Total (LOT-B Smart Meters under PMDP)		**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**9.96**
	LOT-C Phase 1&2 Smart Metering Project under RDSS														
1	1-Phase Consumer Smart Meter	89	3.89	4.34	4.78	5.23	5.69	6.14	6.14	6.14	6.14	6.14	6.14	6.14	
2	3-Phase Consumer Smart Meter	104	0.14	0.17	0.20	0.22	0.25	0.28	0.28	0.28	0.28	0.28	0.28	0.28	

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2027-28)
3	3-Phase LT-CT Operated Consumer Smart Meter	201	0.03	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
4	3-Phase LT-CT Operated DT Smart Meter	200	0.45	0.52	0.60	0.68	0.75	0.83	0.83	0.83	0.83	0.83	0.83	0.83	
5	3-Phase CT-PT Operated Smart Feeder Meter	227	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
	Sub Total (LOT-C Smart Meters under RDSS)		**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**87.84**
	Grand Total (Smart meters under LOT A + LOT B + LOT C)		**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**105.11**

Table 52: Details of prepaid smart meters achieving 'Go-live' in FY 2028-29

Description	Projected cumulative No. of smart meters installed in FY 2028-29											
	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
LOT-A Smart Metering Project under PMDP (Anvil Cables)												
1-Phase Consumer Smart Meter	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627	134,627
3-Phase Consumer Smart Meter	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832	11,832
3-Phase LT-CT Operated Consumer Smart Meter	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188	1,188
3-Phase LT-CT Operated DT Smart Meter	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476
3-Phase CT-PT Operated Smart Meter	325	325	325	325	325	325	325	325	325	325	325	325
LOT-B Smart Metering Project under PMDP (Techno)												
1-Phase Consumer Smart Meter	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409	107,409
3-Phase Consumer Smart Meter	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421	5,421
3-Phase LT-CT Operated Consumer Smart Meter	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376	1,376
3-Phase LT-CT Operated DT Smart Meter	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122	2,122
3-Phase CT-PT Operated Smart Meter	-	-	-	-	-	-	-	-	-	-	-	-
LOT-C Phase 1&2 Smart Metering Project under RDSS												
1-Phase Consumer Smart Meter	437,531	487,781	538,081	588,781	639,881	691,132	691,132	691,132	691,132	691,132	691,132	691,132
3-Phase Consumer Smart Meter	13,348	16,048	18,798	21,558	24,328	27,028	27,028	27,028	27,028	27,028	27,028	27,028
3-Phase LT-CT Operated Consumer Smart Meter	1,622	1,802	1,983	2,164	2,345	2,526	2,526	2,526	2,526	2,526	2,526	2,526
3-Phase LT-CT Operated DT Smart Meter	22,410	26,230	30,055	33,855	37,700	41,526	41,526	41,526	41,526	41,526	41,526	41,526

Description	Projected cumulative No. of smart meters installed in FY 2028-29											
	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March
3-Phase CT-PT Operated Smart Feeder Meter	660	660	660	660	660	660	660	660	660	660	660	660
Grand Total	**743347**	**800297**	**857353**	**914794**	**972690**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**	**1030648**

Table 53: Estimated Provision: IT Initiatives, Smart Meter PMPM expenses for FY 2028-29 (Rs. crores)

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2028-29)
1	1-Phase Consumer Smart Meter	36	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	
2	3-Phase Consumer Smart Meter	46	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	153	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	154	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
5	3-Phase CT-PT Operated Smart Meter	131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Sub Total (LOT-A Smart Meters under PMDP)		**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**0.61**	**7.31**
	LOT-B Smart Metering Project under PMDP (Techno)														
1	1-Phase Consumer Smart Meter	68	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	
2	3-Phase Consumer Smart Meter	85	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
3	3-Phase LT-CT Operated Consumer Smart Meter	124	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
4	3-Phase LT-CT Operated DT Smart Meter	170	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	
5	3-Phase CT-PT Operated Smart Meter	202	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub Total (LOT-B Smart Meters under PMDP)		**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**9.96**
	LOT-C Phase 1&2 Smart														

Sr. No.	LOT-A Smart Metering Project under PMDP (Anvil Cables)	Per Meter Per Month Charges (Rs./ meter)	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	Total (FY 2028-29)
	Metering Project under RDSS														
1	1-Phase Consumer Smart Meter	89	3.89	4.34	4.78	5.23	5.69	6.14	6.14	6.14	6.14	6.14	6.14	6.14	
2	3-Phase Consumer Smart Meter	104	0.14	0.17	0.20	0.22	0.25	0.28	0.28	0.28	0.28	0.28	0.28	0.28	
3	3-Phase LT-CT Operated Consumer Smart Meter	201	0.03	0.04	0.04	0.04	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	
4	3-Phase LT-CT Operated DT Smart Meter	200	0.45	0.52	0.60	0.68	0.75	0.83	0.83	0.83	0.83	0.83	0.83	0.83	
5	3-Phase CT-PT Operated Smart Feeder Meter	227	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
	Sub Total (LOT-C Smart Meters under RDSS)		**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**7.32**	**87.84**
	Grand Total (Smart meters under LOT A + LOT B + LOT C)		**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**8.76**	**105.11**

4.3.6. Prepaid Smart metering of all its consumers is an initiative undertaken by the Petitioner to reduce the overall AT&C losses and to achieve the AT&C loss trajectory as approved under the RDSS scheme and by the Hon'ble Commission. In this context, the Petitioner requests the Hon'ble Commission to approve the Provision towards IT Initiatives - Smart Meter PMPM expenses.

4.3.7. The CPI Inflation and WPI Inflation considered for projection of future years expenses is the average increase in the CPI and WPI indices for immediately preceding 3 years before the base year. The following tables provide the derivation of the CPI Inflation and WPI Inflation used for projecting O&M expenses.

Table 54: CPI Indices as per Labour Bureau

Month	Consumer Price Index			
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
April	367.78	386.50	401.47	413.28
May	371.52	387.94	402.91	414.72
June	372.10	392.83	407.23	417.60
July	374.11	402.34	410.98	421.92
August	374.98	400.90	410.69	423.65
September	378.14	396.00	412.70	424.22
October	381.60	398.59	416.16	425.38
November	381.60	400.61	416.16	426.82
December	381.02	399.74	413.86	
January	382.46	400.03	412.42	
February	382.18	400.90	411.26	
March	383.90	400.03	411.84	
Average CPI	**377.62**	**397.20**	**410.64**	**420.95**

Table 55: Calculation of average annual CPI

Particulars	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
	Actual	Actual	Actual	Estimated (average of last years)
Annual Average CPI Index	397.20	410.64	420.95	
% Increase (%)	5.19%	3.38%	2.51%	3.69%

Table 56: WPI Indices as per Office of Economic Advisor of India

Month	Wholesale Price Index			
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
April	152.30	151.10	152.90	154.20
May	155.00	149.40	153.50	153.70
June	155.40	148.90	154.00	153.70
July	154.00	152.10	155.30	154.40
August	153.20	152.50	154.40	155.20
September	151.90	151.80	154.70	154.90
October	152.90	152.50	156.70	155.10

Month	Wholesale Price Index			
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
November	152.50	153.10	156.40	155.90
December	150.50	151.80	155.70	157.00
January	150.70	151.20	155.00	
February	150.90	151.20	154.90	
March	151.00	151.40	154.80	
Average WPI	**152.53**	**151.42**	**154.86**	**154.90**

Table 57: Calculation of average annual WPI

Particulars	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
	Actual	Actual	Actual	Estimated (average of last years)
Annual Average WPI Index	151.42	154.86	154.90	
% Increase (%)	-0.73%	2.27%	0.03%	0.52%

4.3.8. The calculations for projection of O&M Expenses for FY 2026-27, FY 2027-28 and FY 2028-29 are as follows:-

a) Employee cost has computed on average of actual employee expenses for FY 2022-23, FY 2023-24 and FY 2024-25 escalated by consumer price index (CPI)

b) Repairs and Maintenance expense has calculated based on average of Actual R&M expenses incurred for FY 2022-23, FY 2023-24 and FY 2024-25 escalated by Wholesale Price Index (WPI)

c) A&G expenses have computed on average of actual A&G expenses for FY 2022-23, FY 2023-24 and FY 2024-25 escalated by wholesale price index (WPI)

Table 58: Base year and escalation for FY 2026-27, FY 2027-28 & FY 2028-29 (Rs. in Crores)

Particulars	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
	Actual	Actual	Actual	Base Year	Projected	Projected	Projected
Employee Expense	437.43	444.13	466.25	449.27	465.87	483.07	500.91
A&G Expense	13.87	15.72	18.29	15.96	16.04	16.13	16.21
R&M Expense	56.65	40.43	51.99	49.69	49.95	50.21	50.47

Table 59: O&M expenses forecasted for FY 2026-27, FY 2027-28 & FY 2028-29 (Rs. in Crores)

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29
		Projected	Projected	Projected
1	Employee Expenses	465.87	483.07	500.91
2	A&G Expenses	16.04	16.13	16.21
3	IT Expenses [Smart Meters]	96.70	105.11	105.11
4	R&M Expenses	49.95	50.21	50.47
5	**Total Operation & Maintenance Expenses**	**628.55**	**654.52**	**672.71**

4.3.9. The Petitioner requests the Hon'ble Commission to approve the above projected O&M expenses for FY 2026-27 to FY 2028-29.

4.4. Depreciation

4.4.1. It is submitted that the Petitioner is undertaking the capital expenditure in FY 2026-27 to FY 2028-29 by means of funding received from the Government/ UT Administration in the form of grants/ grant-in-aid. Thus, the Petitioner does not intend to finance any capital works through any capital loan and/ or infused equity to create assets in FY 2026-27 to FY 2028-29.

4.4.2. As specified in regulation 25.4 (c) and additional proviso of regulation 30.1 of the Draft JERC MYT Regulations 2025, depreciation on assets created from grant is not allowed. Relevant excerpts are reproduced here as follows:

Regulation 25.4 (c)

> *"c) Depreciation to the extent of works performed through consumer contribution, deposit work, capital subsidy, or grant shall not be allowed as specified in Regulation 30;"*

Regulation 30.1

> *"30.1 The value base for the purpose of depreciation shall be the capital cost of the asset admitted by the Commission:*
> *Provided that the depreciation shall be allowed after reducing the approved original cost of the retired or replaced or decapitalized assets:*
> *Provided also that the no depreciation shall be allowed on the assets financed through consumer contribution, deposit work, capital subsidy or grant."*

4.4.3. In line with the above said provisions, the Petitioner has claimed nil depreciation (Depreciation as per regulatory accounts) on assets during FY 2026-27 to FY 2028-29.

4.4.4. The Hon'ble Commission is requested to approve nil depreciation during FY 2026-27 to FY 2028-29.

4.5. Interest on long term loans

4.5.1. As discussed in the above section, Petitioner does not intend to finance any capital works through any capital loan and/ or infused equity to create assets in FY 2026-27 to FY 2028-29.

4.5.2. As specified in regulation 25.4 (e) and regulation 28.7 of the Draft JERC MYT Regulations 2025, interest on loan capital on financial support corresponding to grant. Relevant excerpts are reproduced here as follows:

*"**Regulation 25.4 (e)***

"e) provisions related to interest on loan capital, as specified in Regulation 28, shall not be applicable to the extent of financial support provided through consumer contribution, deposit work, capital subsidy or grant."

Regulation 28.7

"The above interest computation shall exclude the interest on loan amount, normative or otherwise, to the extent of capital cost funded by consumer contribution, deposit work, capital subsidy or grant, carried out by the Distribution Licensees or Transmission Licensee or Generating Company."

4.5.3. In line with the above said provisions, the Petitioner has claimed nil interest on long term loans on assets during FY 2026-27 to FY 2028-29.

4.5.4. The Hon'ble Commission is requested to approve nil interest on long term loans during FY 2026-27 to FY 2028-29.

4.6. Return on Equity

4.6.1. The Petitioner does not intend to finance any capital works through any capital loan and/ or infused equity to create assets in FY 2026-27 to FY 2028-29.

4.6.2. As specified in regulation 25.4 (d) of the Draft JERC MYT Regulations 2025, return on equity is not applicable on financial support corresponding to grant. Relevant excerpts are reproduced here as follows:

"d) provisions related to return on equity, as specified in Regulation 27, shall not be applicable to the extent of financial support provided through consumer contribution, deposit work, capital subsidy or grant;"

4.6.3. In line with the above said provisions, the Petitioner has claimed nil return on regulatory equity on assets during FY 2026-27 to FY 2028-29.

4.6.4. The Hon'ble Commission is requested to approve nil return on regulatory equity during FY 2026-27 to FY 2028-29.

4.7. Interest on working capital

4.7.1. As specified in proviso of regulation 55.1 of the Draft JERC MYT Regulations 2025, interest on working capital is to be allowed as per provisions of chapter 3, i.e. Financial Principles of the aforesaid regulations. Relevant excerpt is reproduced here as follows:

Proviso of Regulation 55.1

"Provided that Return on Equity, Interest on Loan Capital, Depreciation, Interest on Working Capital, Interest on deposits from Consumers and distribution system users, and Income Tax for Distribution Wires Business shall be allowed in accordance with the provisions specified in Chapter 3 of these Regulations:"

4.7.2. Accordingly, as per regulation 31.4 read with regulation 31.5 of the JERC MYT Regulations 2023, interest on working capital loan is allowable on normative basis at interest rate of SBI MCLR rate (1-year) as on 1 April 2025 plus 200 basis points, relevant excerpt is reproduced here as follows:

> *"31.4 The interest on working capital shall be a payable on normative basis notwithstanding that the Licensee has not taken working capital loan from any outside agency or has exceeded the working capital loan based on the normative figures.*
> *31.5 The rate of interest on working capital shall be equal one (1) Year State Bank of India (SBI) MCLR / any replacement thereof as notified by RBI for the time being in effect applicable for one (1)Year period, as may be applicable as on 1st April of the Financial Year in which the Petition is filed plus 200 basis points."*

4.7.3. It is submitted that; the Petitioner does not intend to avail any actual loan for funding its working capital needs. However, as per the Regulations it is entitled to interest on working capital loan on normative basis.

4.7.4. As per regulation 31.3 of the Draft JERC MYT Regulations 2025, norms of working capital for distribution wire business and retail supply business are as per chapter 6 and chapter 7 of these regulations. Relevant excerpt is reproduced here as follows:

> *"The norms for working capital for Distribution Wires Business and Retail Supply Business shall be as specified in Chapter 6 and Chapter 7 of these Regulations."*

4.7.5. Accordingly, as specified in regulation 57.1 of the Draft JERC MYT Regulations 2025, normative working capital for distribution wire business consists of O&M expenses equivalent of 1 month, maintenance spares @ 40% R&M expenses for 1-month, receivable equivalent 2 months of the expected revenue from charges for use of distribution wires at the prevailing tariff less amount if held as security deposit. Further, proviso of the said regulation provides that working capital requirement is to be re-calculated on the basis of values of components of working capital approved in truing up. Relevant excerpt is reproduced here as follows:

> *"57.1 The Distribution Licensee shall be allowed interest on the estimated level of working capital for the Distribution Wires Business for the Financial Year, computed as follows:*
> *(a) O&M Expenses for one (1) month; plus*
> *(b) Maintenance spares at 40% of repair and maintenance expenses for one (1) month; plus*
> *(c) Receivables equivalent to two (2) months of the expected revenue from charges for use of distribution wires at the prevailing tariff;*
> *Less*
> *(d) Amount, if any, held as security deposits under clause (b) of sub-section (1) of Section 47 of the Act from distribution system users except the security deposits held in the form of Bank Guarantees:*

Provided that at the time of truing up for any Year, the working capital requirement shall be re-calculated on the basis of the values of components of working capital approved by the Commission in the truing up."

4.7.6. Regulation 70.1 of the Draft JERC MYT Regulations 2025 specifies that the working capital for Retail Supply Business shall be determined in accordance with Regulation 58 of the Regulations. However, Regulation 58 do not provide the norms for calculation of the normative working capital for the Retail Supply Business. In absence of the norms, the Petitioner has relied on the adopted JERC for the state of Goa and UTs (Generation, Transmission and Distribution) Regulations 2018 for calculation of the normative working capital requirement of the retail supply business.

4.7.7. Since JERC for the state of Goa and UTs (Generation, Transmission and Distribution) Regulations 2018 has similar provisions for deriving working capital for distribution wires business and retail supply business, working capital and interest on working capital is calculated for the Petitioner as a whole business. As regard the rate of interest, State Bank of India (SBI) MCLR rate applicable as on 1 April 2025 is 9.00% which is added with 200 basis points to arrive at applicable rate of interest of 11.00%.

4.7.8. Detailed calculations for normative interest on working capital are tabulated as follows:

Table 60: Normative Working Capital for FY 2026-27, FY 2027-28 & FY 2028-29 (Rs. in Crores)

Sr. No.	Particulars	FY 2026-27 Projected	FY 2027-28 Projected	FY 2028-29 Projected
	Computation of Working Capital			
1	O&M expenses	52.38	54.54	56.06
2	Maintenance Spares	1.66	1.67	1.68
3	Receivables	1045.37	1029.50	1121.76
4	**Working Capital requirement**	**1099.41**	**1085.72**	**1179.50**
	Less:			
5	Amount held as security deposit from Distribution System Users	0.00	0.00	0.00
6	**Total Working Capital**	**1099.41**	**1085.72**	**1179.50**
	Computation of working capital interest			
7	Interest Rate (%)	11.00%	11.00%	11.00%
8	**Interest on Working Capital**	**120.94**	**119.43**	**129.75**

4.7.9. Accordingly, the Petitioner requests the Hon'ble Commission to approve the above projection of normative interest on working capital for FY 2026-27 to FY 2028-29.

4.8. Contribution to contingency reserves

4.8.1. It is submitted that the Petitioner has not planned any contribution towards contingency reserves for FY 2026-27 to FY 2028-29.

4.9. Provision for bad and doubtful debts

4.9.1. In accordance with Regulation 69.1 of the Draft JERC MYT Regulations 2025; the Petitioner claims 1% of the Annual Revenue Requirement towards provision for bad and doubtful debts. The Petitioner shall claim actual provision made towards bad and doubtful debts at the time of True up for the respective years.

4.10. Income Tax

4.10.1. The Petitioner submits that, it is claiming 'nil' income tax. However, the Petitioner reserves its right to approach the Hon'ble Commission to claim any future payment towards Income tax under Regulation 32 of the Draft JERC MYT Regulations 2025.

4.11. Non-tariff income

4.11.1. The Petitioner has projected the non-tariff income during FY 2026-27 to FY 2028-29. The Petitioner would submit the actual value of non-tariff income (if any) at the time of True up of ARR of FY 2026-27 to FY 2028-29

Table 61: Non-Tariff Income for FY 2026-27 to FY 2028-29 (Rs. in Crores)

Consumer Category	Non-Tariff income (in Crores)		
	FY 2026-27 (Projected)	FY 2027-28 (Projected)	FY 2028-29 (Projected)
Income from advertisements	0.01	0.01	0.01
Miscellaneous receipts	2.80	3.07	3.54
Prior Period Income	0.00	0.00	0.00
Other (Tender Fee)	0.21	0.23	0.27
Total Non-Tariff Income	**3.01**	**3.31**	**3.82**

4.11.2. The Petitioner requests the Hon'ble Commission to approve the above projected Non-Tariff Income for FY 2026-27 to FY 2028-29.

4.12. ARR Projections

4.12.1. In line with the above, summary of revised ARR for FY 2026-27 to FY 2028-29 as per the draft JERC MYT Regulations 2025 is tabulated as follows;

Table 62:Distribution Wire Business-ARR projection for FY 2026-27, FY 2027-28 & FY 2028-29 (in Rs. Crores)

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29
1	Operation & Maintenance Expenses	239.32	246.48	253.90

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29
2	Depreciation	0.00	0.00	0.00
3	Interest & Finance Charges	0.00	0.00	0.00
4	Interest on Working Capital	12.09	11.94	12.97
5	Bad Debts written off	0.00	0.00	0.00
6	Contribution to contingency reserves	0.00	0.00	0.00
7	**Total Revenue Expenditure**	**251.41**	**258.42**	**266.87**
8	Return on Equity Capital	0.00	0.00	0.00
9	Income Tax	0.00	0.00	0.00
10	**Aggregate Revenue Requirement**	**251.41**	**258.42**	**266.87**
11	Less: Non-Tariff Income	0.30	0.33	0.38
12	Less: Income from Other Business	0.00	0.00	0.00
13	**Aggregate Revenue Requirement of Wires Business**	**251.11**	**258.09**	**266.49**

Table 63:Retail Supply Business-ARR projection for FY 2026-27, FY 2027-28 & FY 2028-29 (in Rs. Crores)

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29
1	Power Purchase Expenses	5,462.99	5,344.55	5,864.58
2	Operation & Maintenance Expenses	389.23	408.04	418.81
3	Depreciation	0.00	0.00	0.00
4	Interest & Finance Charges	0.00	0.00	0.00
5	Interest on Working Capital	108.84	107.49	116.77
6	Bad Debts written off	62.75	61.80	67.34
7	Contribution to contingency reserves	0.00	0.00	0.00
8	**Total Revenue Expenditure**	**6,023.81**	**5,921.88**	**6,467.51**
9	Return on Equity Capital	0.00	0.00	0.00
10	Income Tax	0.00	0.00	0.00
11	**Aggregate Revenue Requirement**	**6,023.81**	**5,921.88**	**6,467.51**
12	Less: Non-Tariff Income	2.71	2.98	3.44
13	Less: Income from Other Business	0.00	0.00	0.00
14	**Aggregate Revenue Requirement from Retail Tariff**	**6,021.10**	**5,918.90**	**6,464.07**

Table 64:Total ARR projection for FY 2026-27, FY 2027-28 & FY 2028-29 (in Rs. Crores)

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29
1	Power Purchase Expenses	5,462.99	5,344.55	5,864.58
2	Operation & Maintenance Expenses	628.55	654.52	672.71
3	Depreciation	0.00	0.00	0.00
4	Interest & Finance Charges	0.00	0.00	0.00
5	Interest on Working Capital	120.94	119.43	129.75

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29
6	Bad Debts written off	62.75	61.80	67.34
7	Contribution to contingency reserves	0.00	0.00	0.00
8	**Total Revenue Expenditure**	**6275.23**	**6180.30**	**6734.38**
9	Return on Equity Capital	0.00	0.00	0.00
10	Income Tax	0.00	0.00	0.00
11	**Aggregate Revenue Requirement**	**6,275.23**	**6,180.30**	**6,734.38**
12	Less: Non-Tariff Income	3.01	3.31	3.82
13	Less: Income from Other Business	0.00	0.00	0.00
14	**Aggregate Revenue Requirement of Distribution Business**	**6,272.21**	**6,177.00**	**6,730.56**

4.12.2. The Petitioner requests the Hon'ble Commission to approve the above projections of ARR for FY 2026-27 to FY 2028-29.

4.13. Estimate of Revenue at Existing Tariff

Forecast of no. of consumers:

4.13.1. In order to forecast the no. of consumers, the Petitioner has relied on the past trend of the growth in consumer numbers. The revised projection of no. of consumers for FY 2025-26 is considered as base. The Petitioner has considered 3-year CAGR of the consumer category-wise observed growth trend. In cases where the CAGR observed was negative, the Petitioner has considered nil growth for the no. of consumers. The table below provides the CAGR considered by the Petitioner for projection of No. of consumers for FY 2026-27 to FY 2028-29.

Table 65: Consumer category wise CAGR considered for projection of no. of consumers

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	Growth Rate Considered
1	**Domestic**			
2	Below Poverty Line (Consumption up to 30 units/ month)	Metered	2.57%	0.00%
3	Up to 200 units per month	Metered	2.57%	0.00%
4	201-400 units per month	Metered	2.57%	0.00%
5	> 400 units per month	Metered	2.57%	1.29%
6	Up to 1/4 kW	Unmetered	2.57%	0.00%
7	Above 1/4 kW up to 1/2 kW	Unmetered	2.57%	0.00%
8	Above 1/2 kW up to 3/4 kW	Unmetered	2.57%	0.00%
9	Above 3/4 kW up to 1 kW	Unmetered	2.56%	0.00%
10	Above 1 kW up to 2 kW	Unmetered	2.49%	0.00%
11	Above 2 kW	Unmetered	2.57%	0.00%
12	**Non-Domestic/Commercial**			
13	Single Phase Up to 200 units per	Metered	3.34%	0.00%

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	Growth Rate Considered
	month			
14	Single Phase 201-500 units per month	Metered	3.34%	1.67%
15	Single phase > 500 units per month	Metered	3.34%	1.67%
16	Three Phase for all units	Metered	3.34%	0.00%
17	Up to 1/4 kW	Unmetered	3.34%	0.00%
18	Above 1/4 kW up to 1/2 kW	Unmetered	3.31%	0.00%
19	Above 1/2 kW up to 3/4 kW	Unmetered	2.91%	0.00%
20	Above 3/4 kW up to 1 kW	Unmetered	3.27%	0.00%
21	Above 1 kW	Unmetered	3.28%	0.00%
22	**State/Central Govt department**			
23	LT Supply	Metered	9.53%	0.00%
24	11 kV Supply	Metered	9.42%	0.00%
25	33 kV Supply and above	Metered	9.01%	4.51%
26	**Agriculture**			
27	0-10 HP	Metered	3.11%	0.00%
28	11-20 HP	Metered	3.07%	0.00%
29	Above 20 HP	Metered	3.12%	1.56%
30	0-10 HP	Unmetered	2.85%	0.00%
31	11-20 HP	Unmetered	0.00%	0.00%
32	Above 20 HP	Unmetered	0.00%	0.00%
33	**Public Street Lighting**			
34	Public Street Lighting – Metered	Metered	10.45%	5.23%
35	Public Street Lighting - Unmetered	Unmetered	9.86%	0.00%
36	**LT Public Water Works**			
37	LT Public water works	Metered	12.05%	6.02%
38	**HT Public Water Works**			
39	11 kV Supply	Metered	-0.59%	1.12%
40	33 kV Supply	Metered	-12.64%	0.00%
41	**LT Industrial Supply**			
42	LTIS-I For consumers with connected load < 50 kW	Metered	-2.28%	0.00%
43	LTIS-II For consumers with connected load > 50 kW	Metered	0.00%	0.00%
44	LTIS-II For all metered consumers and having load up to 15 HP	Metered	-2.28%	0.00%
45	**HT Industrial Supply**			
46	11 kV Supply	Metered	0.00%	0.00%
47	33 kV Supply and above	Metered	0.00%	3.30%
48	**HT PIU**			
49	11 kV Supply	Metered	0.00%	0.00%
50	33 kV Supply and above	Metered	0.00%	8.33%
51	**Bulk Supply**			
52	11 kV Supply	Metered	0.00%	1.78%
53	33 kV Supply and above	Metered	0.00%	1.61%
54	**Electric Vehicle (EV) Charging Station**			
55	LT Supply	Metered	0.00%	0.00%

Sr. No.	Consumer Category	Metered/ Unmetered	3 Year CAGR	Growth Rate Considered
56	11 kV Supply	Metered	0.00%	20.00%
57	33 kV Supply	Metered	0.00%	0.00%
58	**Traction**			
59	11 kV Supply	Metered	0.00%	0.00%
60	33 kV Supply	Metered	0.00%	20.00%

4.13.2. Based on the above assumptions, the revised forecast of consumer category-wise no. of consumers is as follows:

Table 66: Revised forecast of no. of consumers for FY 2026-27 to FY 2028-29

Consumer Category	No. of consumers		
	FY 2026-27	FY 2027-28	FY 2028-29
Domestic	1044318	1071159	1098691
Non-Domestic/Commercial	138984	143631	148433
State/Central Govt department	15026	16456	18024
Agriculture	27235	28084	28959
Public Street Lighting	293	324	357
LT Public Water Works	2463	2760	3092
HT Public Water Works	232	232	232
LT Industrial Supply	7822	7822	7822
HT Industrial Supply	858	858	858
HT PIU	25	25	25
Bulk Supply	241	241	241
Electric Vehicle (EV) Charging Station	24	24	24
Traction	2	2	2
Total	**1237523**	**1271618**	**1306760**

Table 67: Revised forecast of no. of consumers for FY 2026-27 to FY 2028-29 as per tariff rationalization

Consumer Category	No. of consumers		
	FY 2026-27	FY 2027-28	FY 2028-29
Domestic	1044318	1071159	1098691
Non-Domestic/Commercial	138984	143631	148433
Bulk Supply	241	241	241
Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)	18016	19774	21707
Agriculture	27235	28084	28959
LT Industrial Supply	7822	7822	7822
HT Industrial Supply & HTPIU	883	883	883
Electric Vehicle (EV) Charging Station	24	24	24
Total	**1237523**	**1271618**	**1306760**

Projection of Connected load/ sanctioned load

4.13.3. For projecting the connected load/ sanctioned load the Petitioner has considered the connected load/ sanctioned load as of FY 2025-26 as the base. In order to project the load in the future based on the no. of consumers in that subcategory/ slab (to account for the metering of unmetered consumers) the Petitioner has arrived at the connected load (in MW) using the consumer category and slab wise sanctioned load (in kW) per consumer metric for FY 2025-26 (H1). This metric is used to arrive at the corresponding load in proportion to the no. of consumers in that slab/ consumer category for FY 2026-27 to FY 2028-29. Based on the above method the revised forecast for the connected load/ sanctioned load for FY 2026-27 to FY 2028-29 is as follows

Table 68: Revised forecast of consumer category wise connected load/ sanctioned load (in kW) for FY 2026-27 to FY 2028-29

Consumer Category	Sanctioned Load (kW)		
	FY 2026-27	FY 2027-28	FY 2028-29
Domestic	1583355	1624050	1665792
Non-Domestic/Commercial	355883	367775	380071
State/Central Govt department	298814	325831	356368
Agriculture	149607	154266	159068
Public Street Lighting	18837	20837	22987
LT Public Water Works	98754	110662	123974
HT Public Water Works	28666	28666	28666
LT Industrial Supply	114011	114011	114011
HT Industrial Supply	487068	487068	487068
HT PIU	78613	78613	78613
Bulk Supply	175047	175047	175047
Electric Vehicle (EV) Charging Station	3317	3317	3317
Traction	13200	13200	13200
Total	**3405174**	**3503343**	**3608183**

Table 69: Revised forecast of consumer category wise connected load/ sanctioned load (in kW) for FY 2026-27 to FY 2028-29 as per tariff rationalization

Consumer Category	Sanctioned Load (kW)		
	FY 2026-27	FY 2027-28	FY 2028-29
Domestic	1583355	1624050	1665792
Non-Domestic/Commercial	355883	367775	380071
Bulk Supply	175047	175047	175047
Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)	458272	499197	545196
Agriculture	149607	154266	159068

Consumer Category	Sanctioned Load (kW)		
	FY 2026-27	FY 2027-28	FY 2028-29
LT Industrial Supply	114011	114011	114011
HT Industrial Supply & HTPIU	565681	565681	565681
Electric Vehicle (EV) Charging Station	3317	3317	3317
Total	**3405174**	**3503343**	**3608183**

Projection of Sales

For projection of Sales for FY 2026-27 to FY 2028-29, Petitioner used FY 2025-26 projection as the base and past trend of growth in sales for each category.

Table 70: Growth rate considered for: projection of sales of FY 2026-27 to FY 2028-29

Sr. No.	Consumer Category	Metered/ Unmetered	CAGR	CAGR rate	CAGR Considered (FY 2026-27)	CAGR Considered (FY 2027-28)	CAGR Considered (FY 2028-29)
1	**Domestic**						
2	Below Poverty Line (Consumption up to 30 units/ month)	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
3	Up to 200 units per month	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
4	201-400 units per month	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
5	> 400 units per month	Metered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
6	Up to 1/4 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
7	Above 1/4 kW up to 1/2 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
8	Above 1/2 kW up to 3/4 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
9	Above 3/4 kW up to 1 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
10	Above 1 kW up to 2 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
11	Above 2 kW	Unmetered	3 Yr CAGR	13.74%	13.74%	12.00%	11.00%
12	**Non-Domestic/Commercial**						
13	Single Phase Up to 200 units per month	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
14	Single Phase 201-500 units per month	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
15	Single phase > 500 units per month	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
16	Three Phase for all units	Metered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
17	Up to 1/4 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
18	Above 1/4 kW up to 1/2 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
19	Above 1/2 kW up to 3/4 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
20	Above 3/4 kW up to 1 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
21	Above 1 kW	Unmetered	3 Yr CAGR	16.13%	15.00%	11.00%	11.00%
22	**State/Central Govt department**						
23	LT Supply	Metered	6 Yr CAGR	9.43%	9.43%	9.43%	9.43%
24	11 kV Supply	Metered	6 Yr CAGR	9.43%	9.43%	9.43%	9.43%
25	33 kV Supply and above	Metered	6 Yr CAGR	9.43%	9.43%	9.43%	9.43%
26	**Agriculture**						
27	0-10 HP	Metered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
28	11-20 HP	Metered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
29	Above 20 HP	Metered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
30	0-10 HP	Unmetered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
31	11-20 HP	Unmetered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
32	Above 20 HP	Unmetered	6 Yr CAGR	16.61%	16.61%	12.00%	12.00%
33	**Public Street Lighting**						

Sr. No.	Consumer Category	Metered/ Unmetered	CAGR	CAGR rate	CAGR Considered (FY 2026-27)	CAGR Considered (FY 2027-28)	CAGR Considered (FY 2028-29)
34	Public Street Lighting – Metered	Metered	6 Yr CAGR	2.68%	2.68%	2.68%	2.68%
35	Public Street Lighting - Unmetered	Unmetered	6 Yr CAGR	2.68%	2.68%	2.68%	2.68%
36	**LT Public Water Works**						
37	LT Public water works	Metered	6 Yr CAGR	16.20%	12.00%	12.00%	12.00%
38	**HT Public Water Works**						
39	11 kV Supply	Metered	6 Yr CAGR	0.30%	0.30%	0.30%	0.30%
40	33 kV Supply	Metered	6 Yr CAGR	0.30%	0.30%	0.30%	0.30%
41	**LT Industrial Supply**						
42	LTIS-I For consumers with connected load < 50 kW	Metered	6 Yr CAGR	4.85%	4.85%	4.85%	4.85%
43	LTIS-II For consumers with connected load > 50 kW	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
44	LTIS-II For all metered consumers and having load up to 15 HP	Metered	6 Yr CAGR	4.85%	4.85%	4.85%	4.85%
45	**HT Industrial Supply**						
46	11 kV Supply	Metered	6 Yr CAGR	4.95%	4.95%	4.95%	4.95%
47	33 kV Supply and above	Metered	6 Yr CAGR	4.95%	4.95%	4.95%	4.95%
48	**HT PIU**						
49	11 kV Supply	Metered	6 Yr CAGR	-1.18%	0.00%	0.00%	0.00%
50	33 kV Supply and above	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
51	**Bulk Supply**						
52	11 kV Supply	Metered	6 Yr CAGR	14.89%	12.00%	12.00%	12.00%
53	33 kV Supply and above	Metered	6 Yr CAGR	14.89%	12.00%	12.00%	12.00%
54	**Electric Vehicle (EV) Charging Station**						
55	LT Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
56	11 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
57	33 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
58	**Traction**						
59	11 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%
60	33 kV Supply	Metered	6 Yr CAGR	0.00%	0.00%	0.00%	0.00%

Table 71: Forecast of sales (in MU) for FY 2026-27 to FY 2028-29

Consumer Category	Sales (in MU)		
	FY 2026-27 (Projected)	FY 2027-28 (Projected)	FY 2028-29 (Projected)
Domestic	3250.16	3640.18	4040.60
Non-Domestic/Commercial	684.10	759.35	842.88
State/Central Govt department	738.56	808.18	884.35
Agriculture	232.72	260.65	291.93
Public Street Lighting	33.85	34.76	35.69
LT Public Water Works	566.28	634.23	710.34
HT Public Water Works	181.75	182.29	182.83
LT Industrial Supply	102.56	107.54	112.76
HT Industrial Supply	1169.01	1226.84	1287.53
HT PIU	105.32	105.32	105.32
Bulk Supply	264.03	295.72	331.20
Electric Vehicle (EV) Charging Station	1.04	1.04	1.04

Consumer Category	Sales (in MU)		
	FY 2026-27 (Projected)	FY 2027-28 (Projected)	FY 2028-29 (Projected)
Traction	62.08	62.08	62.08
Total	**7391.47**	**8118.18**	**8888.56**

Table 72: Forecast of sales (in MU) for FY 2026-27 to FY 2028-29 as per tariff rationalization

Consumer Category	Sales (in MU)		
	FY 2026-27 (Projected)	FY 2027-28 (Projected)	FY 2028-29 (Projected)
Domestic	3250.16	3640.18	4040.60
Non-Domestic/Commercial	684.10	759.35	842.88
Bulk Supply	264.03	295.72	331.20
Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)	1582.53	1721.54	1875.29
Agriculture	232.72	260.65	291.93
LT Industrial Supply	102.56	107.54	112.76
HT Industrial Supply & HTPIU	1274.33	1332.16	1392.86
Electric Vehicle (EV) Charging Station	1.04	1.04	1.04
Total	**7391.47**	**8118.18**	**8888.56**

4.13.4. Based on the forecast of consumer category-wise no. of consumers, connected load and sales the Petitioner has worked out estimate of revenue at existing tariff for FY 2026-27. The revenue estimate at existing tariff (i.e. tariff notified and effective vide Order No. JERC/16 of 2025 dated 31 December 2025) at 100% collection efficiency is as follows:

Table 73: Estimated revenue at existing tariff at 100% collection efficiency (Rs. in crores) for FY 2026-27

Consumer category	Amount (Rs. crores)
Domestic	886.89
Non-Domestic/Commercial	352.89
State/Central Govt department	584.96
Agriculture	62.15
Public Street Lighting	18.34
LT Public Water Works	487.59
HT Public Water Works	148.93
LT Industrial Supply	43.84
HT Industrial Supply	481.86
HT PIU	94.45
Bulk Supply	152.00
Electric Vehicle (EV) Charging Station	0.72
Traction	34.02
Total	**3348.64**

4.13.5. However, it is important to note that 100% collection efficiency is an ideal condition. In reality, the collection efficiency is lower than 100%. The Petitioner has projected that it will be able to achieve collection efficiency of 93% in FY 2025-26. Accordingly, the Petitioner has projected realistic revenue at 93% collection efficiency for FY 2026-27. The same is as follows:

Table 74: Estimated revenue at existing tariff at 93% collection efficiency (Rs. in crores) for FY 2026-27

Consumer category	Amount (Rs. crores)
Domestic	824.80
Non-Domestic/Commercial	328.19
State/Central Govt department	544.01
Agriculture	57.80
Public Street Lighting	17.06
LT Public Water Works	453.46
HT Public Water Works	138.50
LT Industrial Supply	40.77
HT Industrial Supply	448.13
HT PIU	87.84
Bulk Supply	141.36
Electric Vehicle (EV) Charging Station	0.67
Traction	31.64
Total	**3114.24**

4.13.6. The Petitioner requests the Hon'ble Commission to approve the above estimate of revenue at existing tariff at 100% collection efficiency and realistic estimate of revenue at existing tariff at 93% collection efficiency.

4.14. Estimate of Revenue Gap/ (Surplus) for FY 2026-27

4.14.1. Based on the estimate of ARR for FY 2026-27 and estimate of revenue at existing tariff at 93% collection efficiency at the estimate of revenue gap/ (surplus) is as follows:

Table 75: Estimate of Revenue Gap/ (Surplus) (in Rs. crores) for FY 2026-27

Particulars	Amount
Revised Projected ARR	6,272.21
Estimated Revenue at Existing Tariff @ realistic collection efficiency	3,114.24
Revenue Gap/ (Surplus)	**3,157.97**

4.14.2. The Petitioner requests the Hon'ble Commission to approve the above revenue gap for FY 2026-27.

5. Chapter 5: Tariff Proposal of FY 2026-27

5.1. Regulatory framework

5.1.1. Regulation 74 of the Draft JERC MYT Regulations 2025 provides the regulatory framework for determination of retail supply tariff. The relevant extracts are reproduced below:

"74. Determination of Tariff

74.1 The Commission may categorize Consumers on the basis of their load factor, power factor, voltage, total consumption of electricity during any specified period or the time at which the supply is required or the geographical position of any area, the nature of supply and the purpose for which the supply is required and any other factor as considered appropriate by the Commission.

74.2 The Commission shall endeavor to determine cost of supply for each category/ sub-category of Consumers.

74.3 The Commission shall endeavor to reduce gradually the cross-subsidy between Consumer categories with respect to the cost of supply in accordance with the provisions of the Act.

74.4 The tariff proposal by Licensee and the tariff determination by the Commission shall be based on the following principles:

a) The tariff for all categories shall preferably be two parts, consisting of fixed and variable charges.

b) The fixed charges in tariff shall progressively reflect actual fixed cost incurred by Distribution Licensee;

c) The overall retail supply tariff for different Consumer categories shall progressively reflect the cost of supply for respective categories of Consumers;

d) The tariff for residential Consumers shall be set considering the affordability of tariff for various class of Consumers;

e) The tariff shall be set in such a manner that it may not present a tariff shock to any category of Consumers."

5.1.2. The Hon'ble Commission vide its Order No. JERC/6 of 2022 dated 13th October 2022 approved full cost tariff and subsidized tariff for FY 2022-23 effective immediately from the date of the Order. This tariff was effective from 13th October 2022 till 30th November 2023.

5.1.3. The Hon'ble Commission vide its Order No. JERC/ 13 of 2023 dated 24 November 2023 approved subsidized tariff for FY 2023-24 effective from 1st December 2023 onwards.

5.1.4. The Petitioner has filed its petition for ARR and Tariff for FY 2024-25 which has been admitted by the Commission. The Hon'ble Commission vide its order dated 24th March 2025 approved subsidized tariff as it was approved in the previous Order No. JERC/ 13 of 2023 dated 24 November 2023.

5.1.5. The Hon'ble Commission vide its Order No. JERC/ 16 of 2025 dated 31 December 2025 approved subsidized tariff for FY 2025-26 effective from 1st January 2026 onwards.

5.1.6. In this instance of the Petition Petitioner has worked out full cost tariff for FY 2026-27 and proposed subsidized tariff in line with the direction received from the Government.

5.2. Wheeling Charge

5.2.1. Regulation 59 of the Draft JERC MYT Regulations 2025 specifies that, the Commission shall specify the wheeling charge of distribution wires business. The extract of the Regulation is as follows:

"***59. Determination of Wheeling Charges***

59.1 The Commission shall specify the Wheeling Charge of Distribution Wires Business of the Distribution Licensee in its Order passed under sub-section (3) of Section 64 of the Act:

Provided that the revenue from wheeling charges paid by the distribution system users other than the retail Consumers under the above proviso shall be used to reduce the Aggregate Revenue Requirement of the Distribution Wires Business to be recovered from the retail Consumers of the concerned Distribution, as amended from time to time."

5.2.2. Further, Regulation 7.1 and 7.2 of the Draft JERC MYT Regulations 2025 specifies that, the ARR for Distribution Wires Business shall be used to determine the wheeling charges. The extract of the Regulation is as follows:

"*7.1 The Distribution Licensee shall segregate the accounts of the Licensed Business into Distribution Wires Business and Retail Supply Business. The ARR for Distribution Wires Business shall be used to determine wheeling charges. The ARR for Retail Supply Business, which shall include the ARR for Distribution Wires Business, in accordance with Regulation 58, shall be used to determine retail supply tariff.*

7.2 For such period until accounts are segregated, the Licensees shall use the Allocation Statement provided in Regulation 53.1 to apportion costs and revenues to respective businesses."

5.2.3. It is submitted that the Petitioner has not segregated the accounts into Distribution wires business and retail supply business. Accordingly, the Petitioner has considered following allocation statement in line with the provisions of Regulation 53.1 of the Draft JERC MYT Regulations 2025.

Table 76: Allocation Statement for segregation of Distribution Wires Business and Retail Supply Business

Particulars	Wires Business (%)	Retail Supply Business (%)
Power Purchase Expenses	0%	100%
Inter-State Transmission Charges	0%	100%
Intra-State Transmission Charges	0%	100%
Employee Expenses	40%	60%
Administration & General Expenses	50%	50%
Repair & Maintenance Expenses	90%	10%
Capital Cost	90%	10%
Depreciation	90%	10%
Interest on Long-term Loan Capital	90%	10%
Interest on working capital and on consumer security deposits	10%	90%
Bad Debts Written off	0%	100%
Income Tax	90%	10%
Non-Tariff Income	10%	90%
Income from Other Business	50%	50%

5.2.4. In line with the method followed by Hon'ble Commission in its Order No. JERC/ 16 of 2025 dated 31 December 2025 the Petitioner has considered consolidated ARR of Distribution Wires Business of JPDCL and KPDCL. Further, the Petitioner has allocated O&M costs in 90:10 proportion and other costs as well as non-tariff income in proportion of 50:50 to arrive at the wheeling charge for LT and HT separately.

Table 77: Calculation for arriving at wheeling charge for LT and HT consumers

Particulars	KPDCL		JPDCL		Consolidated (JPDCL+KPDCL)	
	LT	HT	LT	HT	LT	HT
Operation & Maintenance Expenses	278.52	30.95	215.39	23.93	493.91	54.88
Interest on Working Capital	6.37	6.37	6.05	6.05	12.42	12.42
Less: Non-Tariff Income	0.11	0.11	0.15	0.15	0.26	0.26
Aggregate Revenue Requirement of Wires Business	**284.79**	**37.21**	**221.29**	**29.83**	**506.07**	**67.04**
Billed Energy (MU)	**6964.36**	**603.17**	**5609.28**	**1782.19**	**12573.64**	**2385.37**
Wheeling Charge (Rs./ kWh)					**0.40**	**0.28**

5.2.5. The Petitioner requests the Hon'ble Commission to approve the above wheeling charge separately for LT and HT.

5.3. Cross Subsidy Surcharge for Open Access Consumers

5.3.1. The Petitioner submits that, while determining the Cross Subsidy Surcharge for FY 2025-26 vide order dtd 31.12.2025, the Hon'ble Commission considered the provisions of Sections 2(47) and 42 of the Electricity Act, 2003, the surcharge methodology prescribed under the Tariff Policy, 2016, and the ceiling cap of 20% of the Average Cost of Supply under the Electricity (Amendment) Rules, 2022.

5.3.2. Further, Regulation 4.4 of the (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters) Regulations, 2024 which provides the levy of Cross Subsidy Surcharge on eligible Open Access consumers. The said regulation is reproduced below:-

"4.4 Cross Subsidy Surcharge

1. A Consumer of a Distribution Licensee who has been granted Open Access, or a Consumer situated within the area of supply of a Distribution Licensee and/or receiving supply from a generating company using a dedicated transmission line shall pay Cross Subsidy Surcharge determined on per unit basis for the actual energy drawn at the consumption end through Open Access during a Month.

2. The amount of surcharge shall be paid to the Distribution Licensee of the area of supply in which such Consumer is located. In case of more than one (1) Licensee supplying in the same area, the Licensee from whom the Consumer was availing supply shall be paid the amount of surcharge:

Provided that no surcharge shall be levied on a person who has established a captive generation plant and carries the electricity to the destination of his own use:

Provided further that no surcharge shall be levied in respect of Open Access power purchase during the period when full power cut restrictions are imposed by the Distribution Licensee

3. The Consumers located in the area of supply of a Distribution Licensee but availing Open Access exclusively on Inter-State Transmission System, shall also pay the surcharge as determined under these Regulations."

5.3.3. Accordingly, the Petitioner humbly prays that the Hon'ble Commission may determine and approve the Cross Subsidy Surcharge for FY 2026-27 in line with the approach and methodology adopted in the Tariff Order for FY 2025-26.

5.4. Additional Surcharge for Open Access Consumers

5.4.1. Regulation 4.5 of Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters), Regulations, 2024 is as follows: -

"4.5.1 An Open Access Consumer, receiving supply of electricity from a person other than the Distribution Licensee of his area of supply, shall pay to the Distribution Licensee an additional surcharge in addition to wheeling charges and cross-subsidy surcharge, to meet the fixed cost of such Distribution Licensee arising out of his obligation to supply as provided under sub-section (4) of Section 42 of the Act:

4.5.2 This additional surcharge shall become applicable only if the obligation of the Licensee in terms of power purchase commitments has been and continues to be stranded or there is an unavoidable obligation and incidence to bear fixed costs by the Licensee consequent to such a contract. However, the fixed costs related to network assets would be recovered through wheeling charges.

4.5.3 With its tariff petition, the Distribution Licensee shall submit to the Commission, detailed computations of the fixed cost which it is incurring towards its obligation to supply, and the actual expenses incurred vis-àvis those approved by the Commission.

4.5.4 The Commission shall determine the category-wise additional surcharge to be recovered by the Distribution Licensee from an Open Access Consumer, based on the following principles:

i. The cost must have been incurred or is expected to be incurred, with reasonable certainty, by the Distribution Licensee on account of such Consumer; and

ii. The cost has not been or cannot be recovered from such Consumer, or from other Consumers who have been given supply from the same assets or facilities, through wheeling charges, stand-by charges or other charges approved by the Commission.

4.5.5 Additional Surcharge may have following two (2) components to cover for:

a. stranded power under long-terms PPAs; and

b. stranded physical assets;

4.5.6 Additional surcharge determined on per unit basis shall be payable on Monthly basis by all Open Access Consumers who had maintained some demand with the Distribution Licensee in past or continues to do so, based on the actual energy drawn during the Month through Open Access.

4.5.7 The Additional Surcharge shall not be payable by a Generating Station, Trading Licensee or Power Exchange".

5.4.2. Accordingly, the Petitioner humbly prays that the Hon'ble Commission may specify the methodology/formula for determination of Additional Surcharge, wherever considered necessary, and determine and approve the Additional Surcharge for FY 2026-27 in accordance with the Regulation 4.5 of the Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters) Regulations, 2024 and other relevant regulations if any.

5.5. Standby Charges for Open Access Consumers

5.5.1. Regulation 4.6 of Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters), Regulations, 2024 is as follows: -

"4.6.1 If a Full Open Access Consumer requires power from the Distribution Licensee in case of outage of the generator or the source supplying power to such Open Access Consumer, or a generator connected to the Distribution System injecting power through Open Access, requires start up power from the Distribution Licensee, then such Open Access Consumer or generator may make an application to the Distribution Licensee seeking standby power for a maximum period of forty-two (42) Days. The application shall be made on the format and in the manner as may be prescribed in the Detailed Procedure.

4.6.2 The Distribution Licensee shall provide standby power to such Open Access Consumer subject to availability of requisite quantum of power and subject to the technical constraints in the concerned area of supply.

4.6.3 For providing standby power to the Open Access Consumer, the Distribution Licensee shall be entitled to charge applicable temporary supply tariff for that category of Consumer in the prevailing rate schedule:

4.6.4 Provided that in cases where temporary rate of charge is not available for that Consumer category, the standby arrangements shall be provided by the Distribution

Licensee on payment of fixed charges for fortytwo (42) Days and energy charges at the rate of 125% of the energy charges for that category of Consumer
in the prevailing rate schedule.

4.6.5 The Open Access Consumers would have the option to arrange standby power from any other source subject to the conditions that such power shall be drawn through the same system for which Open Access has been granted.

4.6.6 Provided that the applicable standby charges shall not be more than Ten per cent of the energy charges applicable to consumer tariff category.

4.6.7 Provided that, it is hereby clarified that in such situations the open access consumer has to take power froman alternate source like the distribution licensee and the charges for maintaining standby arrangements for such consumers should be reflective of the costs incurred by distribution licensee for providing thesesupport services".

5.5.2. Accordingly, the Petitioner humbly prays that the Hon'ble Commission to allow recovery of Standby Charges from Open Access consumers availing standby power supply and approve the same in accordance with the Regulation 4.6 of the Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters) Regulations, 2024 and other relevant regulations if any.

5.6. Reactive Energy Charges for Open Access Consumers

5.6.1. Regulation 4.7 of Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters), Regulations, 2024 is as follows: -

"4.7 The payment for the reactive energy charges for the Open Access user shall be calculated in accordance with the scheme applicable as below:

4.7.1 The Open Access Consumer will pay to the Distribution Licensee for VAR drawal (measured by interface meter) when voltage at the interface metering point is below 97%;

4.7.2 The Open Access Consumer will be paid by the Distribution Licensee for VAR injection (measured by interface meter) when voltage at the interface metering point is below 97%;

4.7.3 The Open Access Consumer will be paid by the Distribution Licensee for VAR drawal (measured by interface meter) when voltage at the interface metering point is above 103%; and

4.7.4 The Open Access Consumer will pay to the Distribution Licensee for VAR injection (measured by interface meter) when voltage at the interface metering point is above 103%".

5.6.2. Accordingly, the Petitioner humbly prays that the Hon'ble Commission to allow recovery of Reactive Energy Charges from Open Access consumers in accordance with the Regulation 4.7 of the Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Grant of Connectivity and Open Access in Intra-State Transmission & Distribution and related matters) Regulations, 2024 and other relevant regulations if any.

5.7. Wheeling Charges for Green Energy Open Access Consumers

5.7.1. It is submitted that the wheeling charges applicable to Green Open Access consumers should be the same as those applicable to normal Open Access consumers as the wheeling of electricity, irrespective of whether sourced from conventional or renewable energy will involve identical utilization of distribution network and results in the same operational and maintenance costs.

5.7.2. Regulation 17 of Regulation 17.1 of Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Green Energy Open Access), Regulations, 2024 is as follows: -

> *"17. Wheeling Charges 17.1. Wheeling charges payable to distribution licensee, by the Green Energy Open Access Consumer for usage of the distribution network system shall be as determined by the Commission in the tariff order from time to time:*
>
> *17.2. The Commission shall specify the wheeling charges of the Distribution Wires Business of the Distribution Licensee in its Order passed under sub-section (3) of Section 64 of the Act:*
>
> *Provided that, where a dedicated distribution system for open access has been constructed by distribution Licensee and used for exclusive use of an Open Access Consumer, the Wheeling Charges for such dedicated system shall be worked out by the Distribution Licensee and shall get the same approved from the Commission. Such charges shall be borne entirely by such Open Access Consumer till such time its surplus capacity, if any, is allotted and used by other persons or for other purposes:*

Provided further that after allotment of such surplus capacity to other open access consumers, the charges shall be borne proportionately in the ratio of allotment of total capacity amongst the open access consumers:

Provided also that after utilization of such surplus capacity for other purposes by the distribution Licensee, the charges shall be reduced to the extent surplus capacity is used by distribution Licensee.

Provided also that wheeling charges shall not be applicable in case dedicated lines (as defined under Section 2(16) of the Act) constructed by generator are being utilized for supply to the Green Energy Open Access Consumer.

Provided also that in addition to wheeling charges, wheeling loss shall be applicable to consumers seeking Green Energy Open Access as may be determined in the Retail Supply Tariff Order of the Commission issued from time to time in accordance with applicable Regulations."

5.7.3. Further, in accordance with Regulation 17.1 of Joint Electricity Regulatory Commission for the UT of Jammu & Kashmir and the UT of Ladakh (Green Energy Open Access), Regulations, 2024. The Petitioner prays to the Hon'ble Commission to accept the wheeling charges payable to the petitioner by the Green Energy Open Access Consumers.

5.8. Tariff Rationalization (Reduction of Tariff Categories/ Sub-Categories)

1.1.1. Monitoring Committee for RDSS constituted under Chairmanship of Secretary (Power), Govt. of India, in its 5th meeting held on 10.02.2022, approved the Action plan and Loss Reduction DPR of JPDCL under RDSS as communicated, vide ED-REC letter no REC/RDSS/Jammu/2022-23/27, dated 10 October 2022. Under Annexure-A, "Revised Results Evaluation Framework of JPDCL", Part-IV (Policy and Structural Reforms, Sub part-(2), Tariff Rationalization, it is essential that Categories/ Slabs of tariff be reduced to 8/22 by the FY 2025. As per the Tariff Order in vogue, JPDCL has 13 tariff categories with 47 sub-categories.

1.1.2. In compliance to the above referred "Revised Results Evaluation Framework of JPDCL", Part-IV (Policy and Structural Reforms, Sub part-(2), Tariff Rationalization, Petitioner has proposed the rationalization of no. of Tariff categories, from existing 13 to 8 and sub-categories from existing 47 to 22 as tabulated below:

Table 78: Tariff Rationalization (Reduction of Tariff Categories/ Sub-Categories)

Existing Consumer Category	Metered/ Unmetered	Existing Category No.	Proposed Category No.	Proposed Category name
Domestic		**I**	**I**	**Same as Existing**
Below Poverty Line (Consumption up to 30 units/ month)	Metered	1	1	Same as Existing
Up to 200 units per month	Metered	2	2	Same as Existing
201-400 units per month	Metered	3	3	Above 200 units per month
> 400 units per month	Metered	4		
Up to 1/4 kW	Unmetered	5	4	Up to 1 kW
Above 1/4 kW up to 1/2 kW	Unmetered	6		
Above 1/2 kW up to 3/4 kW	Unmetered	7		
Above 3/4 kW up to 1 kW	Unmetered	8		
Above 1 kW up to 2 kW	Unmetered	9	5	Above 1 kW
Above 2 kW	Unmetered	10		
Non Domestic/Commercial		**II**	**II**	**Same as Existing**
Single Phase Up to 200 units per month	Metered	11	6	Same as Existing
Single Phase 201-500 units per month	Metered	12	7	Single Phase > 200 units per month
Single phase > 500 units per month	Metered	13		
Three Phase for all units	Metered	14	8	Same as Existing
Up to 1/4 kW	Unmetered	15	9	Up to 1kW
Above 1/4 kW up to 1/2 kW	Unmetered	16		
Above 1/2 kW up to 3/4 kW	Unmetered	17		
Above 3/4 kW up to 1 kW	Unmetered	18		
Above 1 kW	Unmetered	19	10	Same as Existing
Bulk supply		**III**	**III**	**Same as Existing**
11 kV Supply	Metered	20	11	Same as Existing
33 kV Supply and above	Metered	21		Merged in HT Bulk Supply - 11 kV Supply
State/Central Govt department		**IV**	**IV**	**Government Departments (State/ Centre Govt, Public Street Light, LT/HT PHE, Traction)**
LT Supply	Metered	22	12	State/ Centre, Public Street Light & PHE (LT Supply)
11 kV Supply	Metered	23	13	State/ Centre, PHE, Railway Traction (11 kV Supply & above)
33 kV Supply and above	Metered	24		Merged in State/ Centre, PHE, Railway Traction (11 kV Supply & above)
Public Street Lighting		**V**	**Merged with Category IV**	
Public Street Lighting - Metered	Metered	25	Merged with Metered (LT Supply)	
Public Street Lighting -	Unmetered	26	14	Public Street Lighting -

Unmetered				Unmetered
LT Public Water Works		**VI**	**Merged with Category IV**	
LT Public water works		27	Merged with Metered (LT Supply)	
HT Public Water Works		**VII**	**Merged with Category IV**	
11 kV Supply	Metered	28	Merged with Metered (11 kV Supply & above)	
33 kV Supply	Metered	29	Merged with Metered (11 kV Supply & above)	
Traction		**VIII**	**Merged with Category IV**	
11 kV Supply	Metered	30	Merged with Metered (11 kV Supply & above)	
33 kV Supply	Metered	31	Merged with Metered (11 kV Supply & above)	
Agriculture		**IX**	**V**	**Same as Existing**
0-10 HP	Metered	32	15	Up to 20 HP
11-20 HP	Metered	33		
Above 20 HP	Metered	34	16	Above 20 HP
0-10 HP	Unmetered	35	17	Up to 20 HP
11-20 HP	Unmetered	36		
Above 20 HP	Unmetered	37	18	Above 20 HP
LT Industrial Supply	-	**X**	**VI**	**Same as Existing**
LTIS-I For consumers with connected load < 50 kW	Metered	38	19	All LTIS consumers
LTIS-II For consumers with connected load > 50 kW	Metered	39		
LTIS-II For all metered consumers and having load upto 15 HP	Metered	40		
HT Industrial Supply	-	**XI**	**VII**	**Same as Existing**
11 kV Supply	Metered	41	20	All Except HTPIU
33 kV Supply and above	Metered	42	21	HTPIU 11 kV & above
HT PIU	-	**XII**	**Merged with category VII**	
11 kV Supply	Metered	43	Merged with HTPIU 11 kV & above	
33 kV Supply and above	Metered	44	Merged with HTPIU 11 kV & above	
Electric Vehicle (EV) Charging Station		**XIII**	**VIII**	**Same as Existing**
LT Supply	Metered	45	22	All EV
11 kV Supply	Metered	46		
33 kV Supply	Metered	47		

5.9. Implementation of Time of Day (ToD) Tariff for all consumer categories except the Agricultural consumer category

5.9.1. The Ministry of Power, Government of India vide notification no. G.S.R. 437(E) dated 14th June 2023 published the Electricity (Rights of Consumers) Amendment Rules, 2023. The rules inserted following provisions:

5.9.2. "(8A) Time of Day Tariff. -The Time of Day tariff for Commercial and Industrial consumers having maximum demand more than ten Kilowatt shall be made effective from a date not later than 1st April, 2024 and for other consumers except agricultural consumers, the Time of Day tariff shall be made effective not later than 1st April, 2025 and a Time of Day tariff shall be made effective immediately after installation of smart meters, for the consumers with smart meters:

5.9.3. Provided that, the Time-of-Day Tariff specified by the State Commission for Commercial and Industrial consumers during peak period of the day shall not be less than 1.20 times the normal tariff and for other consumers, it shall not be less than 1.10 times the normal tariff:

5.9.4. Provided further that, tariff for solar hours of the day, specified by the State Commission shall be at least twenty percent less than the normal tariff for that category of consumers:

5.9.5. Provided also that the Time-of-Day Tariff shall be applicable on energy charge component of the normal tariff:

5.9.6. Provided also that the duration of peak hours shall not be more than solar hours as notified by the State Commission or State Load Despatch Centre.

5.9.7. Explanation: - For the purposes of this rule, the expression "solar hours" means the duration of eight hours in a day as specified by the State Commission." {Emphasis Added}

5.9.8. The Petitioner submits that, currently, HT-Industrial Supply (33 kV and above), Bulk Supply (33 kV and above), EV Charging Station (33 kV and above) and Traction category (33 kV and above) have surcharge of 20% and rebate of 20% in line with the above provisions approved by Hon'ble Commission Vide order no 16 of 2025 Dated 31.12.2025.

5.9.9. The Petitioner submits that Smart metering under RDSS is under progress with completion time of September 2026.

5.9.10. The Petitioner submits that, ToD tariffs recognize "solar hours," which are the periods of the day when solar power generation is most abundant. These hours typically coincide with peak solar irradiance, allowing for lower electricity tariffs assuming solar power is generated and pumped into the power grid. The purpose of solar hours and Time of Day (ToD) tariffs, introduced by the Ministry of Power, is to incentivize consumers to shift their electricity consumption to periods when solar power generation is at its peak. However, this is true for states/ UTs that procure substantial power through solar sources (> 25% of power is sourced from solar).

5.9.11. In case of the UT of J&K only 7 to 8% of the overall power purchase is through the solar sources. Whereas JKPCL purchases approximately 42% of its energy sourced from hydropower sources. There are seasonal variations in power purchase mix wherein JKPCL procures hydropower during the summer seasons and procures thermal power majorly during the winter season. Thus, the assumption that low tariffs during the daytime as a result of power purchase from solar sources does not hold true in case of UT of J&K.

5.9.12. Furthermore, the Petitioner submits that, Electricity (Rights of Consumers) Amendment Rules 2023 specify that the tariff for solar hours of the day, shall be at least 20% less than the normal tariff for that category of consumers. The existing subsidized tariffs applicable to various consumer categories are already low compared to the average power purchase cost at DISCOM periphery.

5.9.13. The prevailing energy charge(s) for the domestic category consumers is below the average power purchase cost at DISCOM periphery (Rs.5.24/ kWh). Whereas for the non-domestic category the energy charges are marginally higher than the average power purchase cost at DISCOM periphery (for consumption above 200 units and three phase for all units). Thus, any rebate on the prevailing energy charges is likely to further subsidize the already subsidized tariff for the domestic and non-domestic category consumers.

5.9.14. In this context, considering that, the Petitioner procures almost 7% to 8% of power from the solar sources and the Petitioner also subsidizes the tariff for all of its consumers. The Petitioner proposes 0% rebate to all the consumer categories during the solar hours to limit the adverse impact on its financial performance. Therefore, petitioners request the Hon'ble Commission to reconsider the direction of rebate of 20% during Solar Hours issued vide its Order No. JERC/ 16 of 2025 dated 31 December 2025.

5.9.15. The Petitioner's proposal for ToD Tariff is as follows:

Table 79: Petitioner's proposal for ToD Tariff

Consumer Categories	Peak Hours	Solar Hours	Off-Peak Hours
Time Period	*0600 Hrs.- 0900 Hrs. and 1700 Hrs.- 2200 Hrs. (total 8 hours)*	*0900 Hrs. - 1700 Hrs. (total 8 hours)*	*2300 Hrs. - 0500 Hrs. (total 6 hours)*
HT-Industrial Supply (33 kV and above), Bulk Supply (33 kV and above), EV Charging Station (33 kV and above) and Govt. Departments (Traction) (33 kV and above)	Surcharge: 20%	Rebate: 0%	Rebate: 10%
Domestic, Non-Domestic, Govt. Departments, LT industry, HT-Industrial Supply (11 kV supply), Bulk Supply (11 kV supply), EV Charging Station (11 kV supply)	Surcharge: 20%	Rebate: 0%	Rebate: 0%
Agriculture	Surcharge: 0% Rebate: 0%	Surcharge: 0% Rebate: 0%	Surcharge: 0% Rebate: 0%

5.9.16. ToD is currently applicable to energy charges for HT consumers with load above 1MVA getting supply at 33kV level and above. The petitioner submits that there are some HT consumers having load above 1MVA getting supply at 11KV level. If the Hon'ble Commission proposes to restrict the applicability of ToD to certain categories of HT Consumers only, it is proposed that the applicability of ToD Tariff may be extended to all HT consumers with load of 1MVA and above irrespective of the supply voltage level.

5.10. Full Cost Retail Supply Tariff for FY 2026-27

5.10.1. The Petitioner has considered the ARR for the Distribution Wires Business and Retail Supply Business to determine the Retail Supply Tariff in accordance with Regulation 7.1 of the Draft JERC MYT Regulations 2025.

5.10.2. The Hon'ble Commission directed the Petitioner as follows:

"The Commission feels that the fixed charges and energy charges recovered from consumers should reflect the fixed and energy charges payable by DISCOMs to the generators. The Commission expects the DISCOMs to carry out above exercise and propose the category of fixed charge and energy charge to be recovered from consumer accordingly."

5.10.3. Further, Regulation 74.4 of the Draft JERC MYT Regulations 2025 specifies the principles on which the tariff proposal of the Petitioner and the tariff determination by the Hon'ble Commission shall be based upon.

"74.4 The tariff proposal by Licensee and the tariff determination by the Commission shall be based on the following principles:

a) The tariff for all categories shall preferably be two parts, consisting of fixed and variable charges.

b) The fixed charges in tariff shall progressively reflect actual fixed cost incurred by Distribution Licensee;

c) The overall retail supply tariff for different Consumer categories shall progressively reflect the cost of supply for respective categories of Consumers;

d) The tariff for residential Consumers shall be set considering the affordability of tariff for various classes of Consumers;

e) The tariff shall be set in such a manner that it may not present a tariff shock to any category of Consumers."

5.10.4. In line with the above principles the Petitioner has proposed Full Cost Tariff wherein tariff for the metered consumers is in two parts viz. demand charges and energy charges.

5.10.5. The following table provides the consolidated ACoS of JPDCL and KPDCL for FY 2026-27.

Table 80: Average Cost of Supply (ACoS) for JPDCL and KPDCL in FY 2026-27

Average Cost of Supply	FY 2026-27			
	JPDCL	KPDCL	Total Discoms	ACoS (Rs./ kWh)
Total units billed/ sales (in MU)	7391.47	7567.54	14959.01	

Average Cost of Supply	FY 2026-27			
	JPDCL	KPDCL	Total Discoms	ACoS (Rs./ kWh)
Total ARR (Rs. Cr.)	6272.21	6584.41	12856.63	8.59

5.11. Subsidized Retail Supply Tariff for FY 2026-27

5.11.1. Regulation 20 of the Draft JERC MYT Regulations 2025 provides the regulatory framework for consideration of the subsidy mechanism. The relevant extracts are reproduced below:

"20. Subsidy Mechanism

20.1 If the Government requires to grant any subsidy to any Consumer or class of Consumers in the tariff determined by the Commission, the Government shall, notwithstanding any direction which may be given under Section 108 of the Act, pay in advance the amount to compensate the Distribution Licensee/person affected by the grant of subsidy, as a condition for the Licensee or any other person concerned to implement the subsidy provided for by the Government, in the manner specified in these Regulations:

Provided that no such direction of the Government shall be operative if the payment is not made in accordance with the provisions contained in these Regulations, and the tariff fixed by the Commission shall be applicable from the date of issue of orders by the Commission in this regard.

In Case the UT Government decide to extend financial support /subsidy in the form of grant in aid support to the power utilities till it achieves turnaround in T&D sector as envisaged in the 'Financial Feasibility Plan for the distribution utilities of UT of J&K and UT of Ladakh' prepared by the Committee constituted by JKPDD, Government of J&K vide order No 164-PDD of 2019 dated 20th September 2019. The Commission shall factor in such grant in support in tariff computation and construed it as tariff related revenue subsidy provided under Section 65 of the Electricity Act 2003. It is desirable that the UT Government shall provide the subsidy to the intended class of consumer as envisaged in Section 65 of the Electricity Act."

5.11.2. The Petitioner respectfully submits that the Government of Jammu & Kashmir, Power Development Department, vide Letter No. PDD-ACC/11/2026-05 dated 08.05.2026 as submitted in (Annexure-2), approved the proposed tariff structure for FY 2026-27, including tariff hike for the proposed sub-categories @ 5% across the board, along with the Government's commitment towards subsidy support.

5.11.3. Accordingly, the Petitioner requests the Hon'ble Commission to determine and approve the subsidized tariff in accordance with the relevant provisions of the Draft JERC MYT Regulations, 2025.

5.12. Proposed Full Cost Tariff for FY 2026-27

5.12.1. As detailed in the above sub-section, the Petitioner has strived to follow the principles as laid by the Hon'ble Commission in Draft JERC MYT Regulations 2025. Accordingly, the Petitioner has worked out Full Cost Tariff schedule for FY 2026-27.

5.12.2. The table below provides the proposed Full Cost Tariff Schedule for FY 2026-27 as per new proposed Tariff Categories/ Sub-categories:

Table 81: Full Cost tariff for FY 2026-27

S.No	Particulars	Unit	Proposed Full Cost Tariff
I	**Domestic**		
1	Below Poverty Line (Consumption up to 30 units/ month)		
	Energy Charges	Rs./ kWh	3.00
	Fixed Charges	Rs./ kW or part thereof/ month	60.00
	Metered		
2	Up to 200 units per month	Rs./ kWh	8.75
	Fixed Charges	Rs./ kW or part thereof/ month	100.00
3	>200 units per month	Rs./ kWh	8.29
	Fixed Charges	Rs./kW or part thereof/ month	100.00
	Un Metered		
4	Up to 1 kW	Rs./ month	Rs 1000 for ½ kW+625 for every 1/4 kW up to 1 kW
5	Above 1 kW	Rs./ month	Rs 3000 for 1 kW+860 for every additional 1/2 kW above 1 kW
II	**Non-Domestic/ Commercial**		
	Metered Connection		
	Energy Charges		
6	Single Phase Up to 200 units/month	Rs./ kWh	10.15
7	Single Phase >200 units per month	Rs./ kWh	10.15
8	Three phase - For all units	Rs./ kVAh	10.15
	Fixed Charges		

	Single Phase	Rs./kW/month	150.00
	Three phases	Rs./ kVA/ month	250.00
	Un Metered		
9	Up to 1 kW	Rs./ month	2300 for ½ kW+ 2300 for further 1/2 kW
10	Above 1 kW	Rs./ month	5000 + 1750 for every additional 1/2 kW above 1kW
III	**Bulk supply**		
11	**11 KV supply and above**		
	Energy Charge	Rs./ kVAh	10.00
	Demand Charge	Rs./ kVA/ month	375.00
IV	**Government Departments (State/ Centre Govt, Public Street Light, LT PHE/HT PHE, Traction)**		
	Metered Connection		
12	State/ Centre, Public Street Light & PHE (LT Supply)		
	Energy Charges	Rs./ kVAh	10.20
	Fixed Charges	Rs./ kVA/ month	250.00
13	State/ Centre, PHE, Railway Traction (11 kV Supply & above)		
	Energy Charges	Rs./ kVAh	10.20
	Fixed Charges	Rs./ kVA/ month	500.00
	Un Metered		
14	Public Street Lighting - Unmetered	Rs./ kW/ month	4550.00
V	**Agriculture**		
	Metered		
	Energy Charges		
15	Up to 20 HP	Rs./ kWh	10.00
16	Above 20 HP	Rs./ kWh	10.00
	Fixed Charges for connected load		
	Up to 20 HP	Rs./ HP/ month	40.00
	Above 20 HP	Rs./ HP/ month	60.00
	Un Metered		
17	Up to 20 HP	Rs./ HP/ month	440.00
18	Above 20 HP	Rs./ HP/ month	2380.00
VI	**LT Industrial supply**		
19	**All LTIS**		
	Energy Charge	Rs./ kVAh	9.75
	Fixed Charge	Rs./ kVA/ month	200.00
VII	**HT Industrial supply**		
20	**All HT except PIU**		

	Energy Charge	Rs./ kVAh	9.25
	Demand Charge	Rs./ kVA/ month	400.00
21	**HT PIU 11 KV and above**		
	Energy Charge	Rs./ kVAh	10.30
	Demand Charge	Rs./ kVA/ month	400.00
VIII	**Electric Vehicle Charging Station**		
22	**All EV**		
	Energy Charge	Rs./ kVAh	10.30

5.12.3. The above Full Cost Tariff achieves consolidated ABR equal to the ACoS (achieving the full cost tariff) and also maintains the cross subsidies within ± 20% of the ACoS as per the Tariff Policy. The following table provides the details of consumer category-wise ABR derived based on the Full Cost Tariff and level of cross subsidization across the consumer categories.

Table 82: Consolidated ABR based on Full Cost Tariff and level of cross subsidy

Consumer Category	**Consolidated ABR (JPDCL+KPDCL) based on Full Cost Tariff (Rs./ kWh)**	**ABR as % of ACoS (Level of cross subsidy)**
Domestic	7.89	91.8%
Non Domestic/Commercial	8.61	100.2%
HT Bulk Supply	10.31	119.96%
State/Central Govt department	10.28	119.7%
Agriculture	7.75	90.2%
LT Industrial Supply	10.08	117.3%
HT Industrial Supply	9.54	110.9%
Electric Vehicle (EV) Charging Station	10.30	119.8%
Total	**8.59**	**100.0%**

5.12.4. The Petitioner requests the Hon'ble Commission to approve the proposed full cost and subsidized retail supply tariff for FY 2026-27.

5.13. Proposed Measures to Bridge the Revenue Gap

5.13.1. The Petitioner submits that, the Revenue Gap shall be borne by the Government of Jammu and Kashmir by means of Grant-in-aid for power purchase to JKPCL.

5.14. Tariff Realization Measures to minimize revenue shortfall or improve collection efficiency

5.14.1. The Petitioner undertakes/ intends to undertake following tariff realization measures to minimize revenue shortfall or to improve the collection efficiency:

5.14.2. **Implementation of Prepaid Smart Meters:** The Petitioner aims to implement prepaid smart meters across 100% of its consumer base. By transitioning to a prepaid system, consumers are required to pay for electricity upfront, significantly minimizing the risk of unpaid bills. The Petitioner has already initiated a smart metering initiative to reduce the number of unmetered consumers and counter the distribution loss related issue.

5.14.3. **Amnesty Scheme for Defaulters:** Recognizing the challenges faced by some consumers in settling outstanding dues, from time to time the Petitioner conducts an Amnesty Scheme for Defaulters. It allows consumers to clear past dues with reduced penalties, encouraging them to settle their accounts and helping to decrease the collective outstanding accounts receivable.

5.14.4. **Establishment of Consumer Grievance Redressal Forum (CGRF):** A fully operational Consumer Grievance Redressal Forum provides a platform for addressing consumer complaints and grievances efficiently. By quickly resolving issues related to billing, metering, and service interruptions, the Petitioner aims to improve consumer satisfaction and instill greater trust, thereby enhancing timely payments.

5.14.5. **Online Bill Payment Facilities:** Emphasizing convenience and accessibility, the Petitioner has upgraded its systems to facilitate online bill payments. By allowing consumers to pay via digital platforms, the corporation not only makes the process more consumer-friendly but also ensures faster receipt of payments, reducing reliance on cash transactions or physical collection.

5.14.6. **Public Awareness and Engagement Programs:** The Petitioner is also investing in public awareness campaigns to educate consumers about the benefits of smart meters, timely payment, and energy conservation. By actively engaging with the community through workshops and informational sessions, the Petitioner aims to foster a culture of timely bill payments and conscientious energy usage.

6. Prayers

A. Accept and admit the petition for Annual Performance Review of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27 which is in line with the principles laid by MYT Regulations 2025 as notified by the Hon'ble Commission,

B. Approve the Annual Performance Review (APR) of FY 2025-26, Business Plan & MYT for the period FY 2026-27 to FY 2028-29 and Tariff proposal for FY 2026-27,

C. Approve the proposed wheeling charges proposed for LT and HT consumers separately.

D. Approve and determine the cross-subsidy surcharges, additional surcharges, standby charges and reactive energy charges.

E. Approve the wheeling charges payable by the Green Energy Open Access Consumer for usage of the distribution network system.

F. Approve the Full cost retail supply tariff for FY 2026-27.

G. Determine and approve the subsidized retail supply tariff for FY 2026-27 in accordance with the Government of Jammu & Kashmir, Power Development Department Letter No. PDD-ACC/11/2026-05 dated 08.05.2026 submitted in (Annexure-2) and the relevant provisions of the Draft JERC MYT Regulations, 2025.

H. Approve the ToD tariff proposal.

I. Condone the delay in filing of the Tariff Petition.

J. Grant any other relief as the Hon'ble Commission may consider appropriate.

K. The Petitioner craves leave of the Hon'ble Commission to allow further submission, addition and alteration to this petition as may be necessary from time to time.

L. Condone any inadvertent omissions/ errors/ shortcomings and permit the Petitioner to add/ change/ modify/ alter this fling and make further submissions as may be required at a future date.

M. To pass any other Order as the Hon'ble Commission may deem fit and appropriate under the circumstances of the case and in the interest of justice.

7. List of Annexures:

Table 83: List of Annexures to the Petition

Sr. No.	Annexure #	Particulars
1	Annexure-1	Forms
2	Annexure-2	Govt. of J&K letter dtd. 08.05.2026

Annexure-1

Form-1

ARR-Distribution Business (Rs. Crores)

Sr. No.	Particulars	FY 2025-26 APR Projection	FY 2026-27 Projected	FY 2027-28 Projected	FY 2028-29 Projected
1	Power Purchase Expenses	4,928.98	5,462.99	5,344.55	5,864.58
2	Operation & Maintenance Expenses	572.90	628.55	654.52	672.71
3	Depreciation	0.00	0.00	0.00	0.00
4	Interest & Finance Charges	0.00	0.00	0.00	0.00
5	Interest on Working Capital	109.33	120.94	119.43	129.75
6	Bad Debts written off	56.68	62.75	61.80	67.34
7	Contribution to contingency reserves	0.00	0.00	0.00	0.00
8	**Total Revenue Expenditure**	**5667.89**	**6275.23**	**6180.30**	**6734.38**
9	Return on Equity Capital	0.00	0.00	0.00	0.00
10	Income Tax	0.00	0.00	0.00	0.00
11	**Aggregate Revenue Requirement**	**5,667.89**	**6,275.23**	**6,180.30**	**6,734.38**
12	Less: Non-Tariff Income	5.48	3.01	3.31	3.82
13	Less: Income from Other Business	0.00	0.00	0.00	0.00
14	**Aggregate Revenue Requirement of Distribution Business**	**5,662.41**	**6,272.21**	**6,177.00**	**6,730.56**

Form-2

ARR-Distribution Wires Business (Rs. Crores)

Sr. No.	Particulars	FY 2025-26 APR Projection	FY 2026-27 Projected	FY 2027-28 Projected	FY 2028-29 Projected
1	Operation & Maintenance Expenses	256.71	239.32	246.48	253.90
2	Depreciation				
3	Interest & Finance Charges				
4	Interest on Working Capital	10.93	12.09	11.94	12.97
5	Contribution to contingency reserves				
6	**Total Revenue Expenditure**	**267.65**	**251.41**	**258.42**	**266.87**
7	Return on Equity Capital				
8	Income Tax				
9	**Aggregate Revenue Requirement**	**267.65**	**251.41**	**258.42**	**266.87**
10	Less: Non-Tariff Income	0.55	0.30	0.33	0.38
11	Less: Income from Other Business				
12	**Aggregate Revenue Requirement of Wires Business**	**267.10**	**251.11**	**258.09**	**266.49**

Form-3

ARR-Distribution Retail Supply Business

(Rs. Crores)

Sr. No.	Particulars	FY 2024-25	FY 2026-27	FY 2027-28	FY 2028-29
		APR Projection	Projected	Projected	Projected
1	Power Purchase Expenses	4,928.98	5,462.99	5,344.55	5,864.58
2	Operation & Maintenance Expenses	316.19	389.23	408.04	418.81
3	Depreciation				
4	Interest & Finance Charges				
5	Interest on Working Capital	98.39	108.84	107.49	116.77
6	Bad debts written off	56.68	62.75	61.80	67.34
7	Contribution to contingency reserves				
8	**Total Revenue Expenditure**	**5,400.24**	**6,023.81**	**5,921.88**	**6,467.51**
9	Return on Equity Capital				
10	Income Tax				
11	**Aggregate Revenue Requirement**	**5,400.24**	**6,023.81**	**5,921.88**	**6,467.51**
12	Less: Non-Tariff Income	4.93	2.71	2.98	3.44
13	Less: Income from Other Business				
14	**Aggregate Revenue Requirement of Retail Supply**	**5,395.31**	**6,021.10**	**5,918.90**	**6,464.07**

Form-4

Distribution-O&M (Rs. Crores)

Sr. No.	Particulars	APR (FY 2025-26)			ARR FY 2026-27	ARR FY 2027-28	ARR FY 2028-29
		(H1) Actual	(H2) Projected	Total	Projected	Projected	Projected
	O&M Expenses	282.38	290.52	572.90	628.55	654.52	672.71
1	Employee Expenses	232.72	232.72	465.44	465.87	483.07	500.91
2	A&G Expenses	5.83	5.83	11.66	16.04	16.13	16.21
2.1	IT Expenses [Smart Meters]	7.88	16.02	23.90	96.70	105.11	105.11
3	R&M Expenses	35.95	35.95	71.90	49.95	50.21	50.47
	O&M Expense capitalised	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operation & Maintenance Expenses	**282.38**	**290.52**	**572.90**	**628.55**	**654.52**	**672.71**

Form-5

Distribution Wires Business-O&M (Rs. Crores)

Sr. No.	Particulars	APR (FY 2025-26)			ARR FY 2026-27	ARR FY 2027-28	ARR FY 2028-29
		(H1) Actual	(H2) Projected	Total	Projected	Projected	Projected
	O&M Expenses	128.36	128.36	256.71	239.32	246.48	253.90
1	Employee Expenses	93.09	93.09	186.18	186.35	193.23	200.37
2	A&G Expenses	2.91	2.91	5.83	8.02	8.06	8.11
2.1	IT Expenses [Smart Meters]			0.00	0.00	0.00	0.00
3	R&M Expenses	32.35	32.35	64.71	44.95	45.19	45.43
	O&M Expense capitalised			0.00	0.00	0.00	0.00
	Total Operation & Maintenance Expenses	**128.36**	**128.36**	**256.71**	**239.32**	**246.48**	**253.90**

Form-6

Retail Supply Business-O&M (Rs. Crores)

Sr. No.	Particulars	APR (FY 2025-26)			ARR FY 2026-27	ARR FY 2027-28	ARR FY 2028-29
		(H1) Actual	(H2) Projected	Total	Projected	Projected	Projected
	O&M Expenses	154.02	162.16	316.19	389.23	408.04	418.81
1	Employee Expenses	139.63	139.63	279.26	279.52	289.84	300.55
2	A&G Expenses	2.91	2.91	5.83	8.02	8.06	8.11
2.1	IT Expenses [Smart Meters]	7.88	16.02	23.90	96.70	105.11	105.11
3	R&M Expenses	3.59	3.59	7.19	4.99	5.02	5.05
	O&M Expense capitalised			0.00	0.00	0.00	0.00
	Total Operation & Maintenance Expenses	**154.02**	**162.16**	**316.19**	**389.23**	**408.04**	**418.81**

Form-7

Sr. No.	Source of Loan	APR	ARR		
		FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
		Projected	Projected	Projected	Projected
1	Opening Balance of Normative Loan	Since all assets are funded through Grants and there is no long-term loan. Calculation of Interest on Long term loans is not applicable under Regulation 28.7 of Draft MYT Regulations 2025 & MYT Regulations 2023			
2	Less: Reduction of Normative Loan due to retirement or replacement of assets				
3	Addition of Normative Loan due to capitalisation during the year				
4	Repayment of Normative loan during the year				
5	Closing Balance of Normative Loan				
6	Average Balance of Normative Loan				
7	Weighted average Rate of Interest on actual Loans (%)				
8	Interest Expenses				
9	Interest on Security Deposit from Consumers and Distribution system Users				
10	Finance Charges				
11	**Total Interest & Finance Charges**	**0.00**		**0.00**	**0.00**

Form-8

Interest on Working Capital Interest- Distribution Business-

(Rs. Crores)

Sl. No	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
		APR	ARR	ARR	ARR
	Computation of Working Capital				
1	O&M expenses	47.74	52.38	54.54	56.06
2	Maintenance Spares	2.40	1.66	1.67	1.68
3	Receivables	943.73	1045.37	1029.50	1121.76
4	**Working Capital requirement**	**993.87**	**1099.41**	**1085.72**	**1179.50**
	Less:				
5	Amount held as security deposit from Distribution System Users	0.00	0.00	0.00	0.00
6	**Total Working Capital**	**993.87**	**1099.41**	**1085.72**	**1179.50**
	Computation of working capital interest				
7	Interest Rate (%)	11.00%	11.00%	11.00%	11.00%
8	**Interest on Working Capital**	**109.33**	**120.94**	**119.43**	**129.75**

Form-9

Interest on Working Capital - Distribution Wire Business (Rs. Crores)

Sl. No	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
		APR	ARR	ARR	ARR
	Computation of Working Capital				
1	O&M expenses	4.77	5.24	5.45	5.61
2	Maintenance Spares	0.24	0.17	0.17	0.17
3	Receivables	94.37	104.54	102.95	112.18
4	**Working Capital requirement**	**99.39**	109.94	108.57	**117.95**
	Less:				
5	Amount held as security deposit from Distribution System Users				
6	**Total Working Capital**	**99.39**	**109.94**	**108.57**	**117.95**
	Computation of working capital interest				
7	Interest Rate (%)	11.00%	11.00%	11.00%	11.00%
8	**Interest on Working Capital**	**10.93**	**12.09**	**11.94**	**12.97**

Form-10

Interest on Working Capital - Retail Supply Business (Rs. Crores)

Sl. No	Particulars	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
		APR	ARR	ARR	ARR
	Computation of Working Capital				
1	O&M expenses	42.97	47.14	49.09	50.45
2	Maintenance Spares	2.16	1.50	1.51	1.51
3	Receivables	849.36	940.83	926.55	1009.58
4	**Working Capital requirement**	**894.49**	**989.47**	**977.14**	**1061.55**
	Less:				
5	Amount held as security deposit				
6	**Total Working Capital**	**894.49**	**989.47**	**977.14**	**1061.55**
	Computation of working capital interest				
7	Interest Rate (%)	11.00%	11.00%	11.00%	11.00%
8	**Interest on Working Capital**	**98.39**	**108.84**	**107.49**	**116.77**

Form-11

RoE- Distribution & Retail Supply Business

<table>
<tr><th rowspan="3">Sr. No.</th><th rowspan="3">Particulars</th><th rowspan="3">Legend</th><th>ARR</th><th colspan="3">ARR</th></tr>
<tr><th>FY 2025-26</th><th>FY 2026-27</th><th>FY 2027-28</th><th>FY 2028-29</th></tr>
<tr><th>Projected</th><th>Projected</th><th>Projected</th><th>Projected</th></tr>
<tr><td>1</td><td>Regulatory Equity at the beginning of the year</td><td>A</td><td></td><td colspan="3" rowspan="7">All assets funded under Capital-grant-in-aid. No RoE Applicable under the Regulations. Not Applicable under is not applicable under Regulation 25.4 d) of Draft MYT Regulations 2025 & MYT Regulations 2023</td></tr>
<tr><td>2</td><td>Capitalisation during the year</td><td>B</td><td></td></tr>
<tr><td>3</td><td>Equity portion of capitalisation during the year</td><td>C</td><td></td></tr>
<tr><td>4</td><td>Reduction in Equity Capital on account of retirement / replacement of assets</td><td>D</td><td></td></tr>
<tr><td>5</td><td>Regulatory Equity at the end of the year</td><td>E=A+C-D</td><td></td></tr>
<tr><td>6</td><td>Return on Regulatory Equity at the beginning of the year</td><td>F</td><td></td></tr>
<tr><td>7</td><td>Return on Regulatory Equity addition during the year</td><td>G=(C-D)/2</td><td></td></tr>
<tr><td>8</td><td>Total Return on Equity</td><td></td><td></td><td>0.00</td><td>0.00</td><td>0</td></tr>
</table>

Form-12

Non-Tariff Income-Distribution Business

(Rs. Crores)

Sr. No.	Particulars	FY 2025-26 (H1) Actual	FY 2025-26 (H2) Projected	Total	FY 2026-27 Projected	FY 2027-28 Projected	FY 2028-29 Projected
1	Rents of land or buildings	0	0	0	0	0	0
2	Sale of Scrap	0	0	0	0	0	0
3	Income from investments	0	0	0	0	0	0
4	Interest on advances to suppliers/contractors	0	0	0	0	0	0
5	Rental from staff quarters	0	0	0	0	0	0
6	Rental from contract'ors	0	0	0	0	0	0
7	Income from hire charges from contractors and others	0	0	0	0	0	0
8	Income from advertisements	0.01	0.00	0.01	0.01	0.01	0.01
9	Miscellaneous receipts	2.73	2.11	4.83	2.80	3.07	3.54
10	Prior Period Income	0.00	0.00	0.00	0.00	0.00	0.00
11	Other (Tender Fee)	0.49	0.14	0.63	0.21	0.23	0.27
	Total	**3.23**	**2.25**	**5.48**	**3.01**	**3.31**	**3.82**

Form-13

Non-Tarriff Income-
Distribution Wires Business

Sr. No.	Particulars	FY 2025-26 (H1)	FY 2025-26 (H2)	Total	FY 2026-27	FY 2027-28	FY 2028-29
		Actual	Projected		Projected	Projected	Projected
1	Rents of land or buildings	0	0	0	0	0	0
2	Sale of Scrap	0	0	0	0	0	0
3	Income from investments	0	0	0	0	0	0
4	Interest on advances to suppliers/contractors	0	0	0	0	0	0
5	Rental from staff quarters	0	0	0	0	0	0
6	Rental from contractors	0	0	0	0	0	0
7	Income from hire charges from contractors and others	0	0	0	0	0	0
8	Income from advertisements	0.00	0.00	0.00	0.00	0.00	0.00
9	Miscellaneous receipts	0.27	0.21	0.48	0.28	0.31	0.35
10	Prior Period Income	0.00	0.00	0.00	0.00	0.00	0.00
11	Other (Pls. specify)	0.05	0.01	0.06	0.02	0.02	0.03
	Total	**0.32**	**0.22**	**0.55**	**0.30**	**0.33**	**0.38**

Form-14

**Non-Tariff Income-
Distribution Retail Supply
Business**

(Rs. Crores)

Sr. No.	Particulars	FY 2025-26 (H1)	FY 2025-26 (H2)	Total	FY 2026-27	FY 2027-28	FY 2028-29
		Actual	Projected		Projected	Projected	Projected
1	Rents of land or buildings	0	0	0.00	0	0	0
2	Sale of Scrap	0	0	0.00	0	0	0
3	Income from investments	0	0	0.00	0	0	0
4	Interest on advances to suppliers/contractors	0	0	0.00	0	0	0
5	Rental from staff quarters	0	0	0.00	0	0	0
6	Rental from contractors	0	0	0.00	0	0	0
7	Income from hire charges from contractors and others	0	0	0.00	0	0	0
8	Income from advertisements	0.01	0.00	0.01	0.01	0.01	0.01
9	Miscellaneous receipts	2.46	1.89	4.35	2.52	2.76	3.18
10	Prior Period Income	0.00	0.00	0.00	0.00	0.00	0.00
11	Other (Pls. specify)	0.44	0.13	0.57	0.18	0.20	0.24
	Total	**2.91**	**2.02**	**4.93**	**2.71**	**2.98**	**3.44**

Annexure – 2

Government of Jammu and Kashmir,
Power Development Department,
Civil Secretariat, Jammu/Srinagar

Managing Director,
Jammu Power Distribution Corporation Limited, Jammu

Managing Director,
Kashmir Power Distribution Corporation Limited, Srinagar

No. PDD-ACC/11/2026-05 Dated: 08.05.2026

Subject: Approval of Tariff Petition for the Year 2026-27

Sir,

I am directed to refer to your respective communications No. MD/JPDCL/TS/4125 dated 09.01.2026 and No. MD/KPDCL/TS/1/5031 dated 08.01.2026 regarding the subject cited above, and to convey the approval of the Hon'ble Chief Minister (I/C Minister, PDD) to the proposal for tariff structure for the year 2026-27, as under:

1. Reduction of existing consumer categories from 13 to 8,
2. Reduction of 47 sub-categories to 22 sub-categories in terms of RDSS norms, and
3. Tariff hike for the above proposed sub-categories @ 5% across the board.

It is accordingly requested that the matter may be conveyed to Joint Electricity Regulatory Commission along with the Government's commitment towards subsidy, to enable the Commission to determine the tariff order.

Yours faithfully,

(Sham Lal)
Under Secretary to the Government

Annexure – 2

Government of Jammu and Kashmir,
Power Development Department,
Civil Secretariat, Jammu/Srinagar

Managing Director,
Jammu Power Distribution Corporation Limited, Jammu

Managing Director,
Kashmir Power Distribution Corporation Limited, Srinagar

No. PDD-ACC/11/2026-05 Dated: 08.05.2026

Subject: Approval of Tariff Petition for the Year 2026-27

Sir,

I am directed to refer to your respective communications No. MD/JPDCL/TS/4125 dated 09.01.2026 and No. MD/KPDCL/TS/1/5031 dated 08.01.2026 regarding the subject cited above, and to convey the approval of the Hon'ble Chief Minister (I/C Minister, PDD) to the proposal for tariff structure for the year 2026-27, as under:

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It is accordingly requested that the matter may be conveyed to Joint Electricity Regulatory Commission along with the Government's commitment towards subsidy, to enable the Commission to determine the tariff order.

Yours faithfully,

(Sham Lal)
Under Secretary to the Government